



Fund Name	% of disclosing holdings	Benchmark	% of disclosing holdings
SEB Stiftelsefond Sverige	95%	SIX Portfolio Return Index	24%
SEB Etisk Europafond	88%	MSCI Europe Net Return Index	88%
Ethos Aktiefond	85%	SIX Portfolio Return Index	24%
SEB Hållbarhetsfond Global	80%	MSCI World Net Return Index	69%
SEB Etisk Sverigefond	77%	OMX Stockholm Benchmark Cap GI index	74%
SEB Östersjöfond	71%	VINX Benchmark Cap Net Return Index	76%
SEB Stiftelsefond Utland	68%	Socially Responsible Index on MSCI AC World Net Return Index	59%

### 5.3.2 Fund level analysis

The following graph ranks the top five funds in SEB's portfolio by their carbon intensity.

Fund Name	Emission (kg)per SEK 100 Invested	Benchmark name	Emission (kg)per SEK 100 Invested
SEB Stiftelsefond Utland	2.70	Socially Responsible Index on MSCI AC World Net Return Index	2.17
SEB Hållbarhetsfond Global	2.48	MSCI World Net Return Index	2.01
SEB Östersjöfond	2.32	VINX Benchmark Cap Net Return Index	1.23
SEB Etisk Europafond	1.12	MSCI Europe Net Return Index	2.45
Ethos Aktiefond	0.36	SIX Portfolio Return Index	0.54

The top three listed funds all have a larger greenhouse gas exposure than their respective benchmark. In SEB Stiftelsefond Utland, Tuaron Polska is responsible for 26% of the emissions. In this fund, a total investment of 21% into the energy and utility sector is responsible for 72% of the emissions of the portfolio.

For SEB Hållbarhetsfond Global, the emission allocation is similar, with the main impact coming from utilities. In this case, it is American Electric Power that is responsible for 53% of the emissions.