

Press release

Stockholm 27 April 2017

Management appointments in SEB

The following management appointments have been made and are effective as of 1 May and 15 May respectively:

Joachim Alpen has been named head of the division Large Corporates & Financial Institutions. Joachim Alpen has been a member of SEB's Group Executive Committee since 2014 and has since then held the position as co-head of division Large Corporates & Financial Institutions. Before that he was heading the Markets business area and was a member of the division's management team for a number of years. The appointment is effective as of 1 May 2017.

David Teare has been named head of the division Life & Investment Management as of 15 May 2017. David Teare has held the position as Chief Risk Officer (CRO) since 2016. He has been a member of the SEB's Group Executive Committee since 2011, when appointed head of the Baltic division. Before that he headed the Client Coverage organisation in the Merchant Banking division and was a member of the division's management team.

Magnus Agustsson, has been appointed new CRO and member of the Group Executive Committee as of 15 May 2017. He has since 2014 held the position as head of Group Risk, and before that head of Group Risk Centre, within the CRO function. He joined SEB in 2009 as Head of Risk Management within the Baltic division. Magnus Agustsson holds a Cand.scient. in Mechanical Engineering and a Master of Science in Economics from University of Iceland.

Riho Unt, head of the Baltic Division since 2016, has as of 1 May 2017, been named ordinary member of the Group Executive Committee.

As of 15 May SEB's Group Executive Committee will include:

Johan Torgeby, President and CEO
Magnus Carlsson, deputy President and CEO
Magnus Agustsson, Chief Risk Officer
Jeanette Almberg, head of Group Human Resources
Joachim Alpen, head of division Large Corporates & Financial Institutions
Jan Erik Back, Chief Financial Officer
Viveka Hirdman-Ryrberg, Head of Corporate Communications and CMO
Martin Johansson, head of Business Support
Christoffer Malmer, co-head of division Corporate & Private Customers
David Teare, head of division Life & Investment Management
Mats Torstendahl, co-head of division Corporate & Private Customers
Riho Unt, head of division Baltic

In addition, adjunct members of the Group Executive Committee include:

Johan Andersson, head of SEB Germany
Peter Høltermand, head of SEB Denmark
Rasmus Järborg, Chief Strategy Officer
Marcus Nystén, head of SEB Finland
William Paus, head of SEB Norway

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SEB is a leading Nordic financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. SEB takes a long term perspective and supports its customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. At 31 March 2017, the Group's total assets amounted to SEK 2,927 bn while its assets under management totalled SEK 1,800 bn. The Group has around 15,000 employees. Read more about SEB at www.sebgroup.com