

Press release

Stockholm 17 March 2017

SEB issues Additional Tier 1 Capital

SEB issues Additional Tier 1 Capital (AT1) to refinance an old similar instrument that reaches its call date later this year and to optimize its capital structure. The USD 600 million issuance has a coupon of 5.625 per cent and an issue price of 100 per cent.

The loan has no final maturity but entail a possibility for the bank to redeem the loan after 5 years, and any time thereafter. The issuance is in the form of a debt instrument with automatically conversion into Class A-shares if the CET1 ratio of the bank decreases to a certain level.

The issuance of the new AT1 is part of SEB's capital planning and in line with what the bank has previously communicated. The transaction has, at an attractive coupon level, demonstrated the strength of SEB in the international capital markets with an aggregate demand from investors of approximately USD 3bn.

The issuance will be subscribed by and allotted to the joint lead managers. Settlement date is 23 March 2017. The instruments will be listed on the Global Exchange Market regulated by the Irish Stock Exchange.

For further information, please contact

Jonas Söderberg, Head of Investor Relations
+46 8-763 83 19; +4673-521 02 66
jonas.soderberg@seb.se

Viveka Hirdman-Ryrberg, Head of Corporate Communication
+46 8-763 85 77; +46 70-550 35 00
Viveka.hirdman-ryrberg@seb.se

This is information that Skandinaviska Enskilda Banken AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 18.00 CET, on 17 March, 2017.

SEB is a leading Nordic financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. SEB takes a long term perspective and supports its customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. At 31 December 2016, the Group's total assets amounted to SEK 2,621 billion while its assets under management totalled SEK 1,781 billion. The Group has around 15,300 employees. Read more about SEB at www.sebgroup.com