

Press release

Stockholm 5 May 2015

Information due to conclusion by the Supreme Court in Switzerland

SEB has today received information of a conclusion by the Swiss Supreme Court according to which SEB's right to refund withholding tax dating back to the years 2006-2008 would be revoked. The Supreme Court has thus reversed a lower court ruling to refund the claim mentioned in Note 30 of the Annual Report 2014 and in previous years.

The amount totals approximately CHF 100m and will negatively impact the Group's income statement in the second quarter. Further information will be given following the Supreme Court's full decision expected to be published later in the second quarter.

For further information, please contact

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SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. On March 31, 2015, the Group's total assets amounted to SEK 2,979 billion while its assets under management totalled SEK 1,832 billion. The Group has about 16,000 employees. Read more about SEB at www.sebgroup.com