# Q2 2026

# Fact Book

Second quarter
January - June 2026
Stockholm 15 July 2026

Positively shaping the future.
Today and for generations to come.

SEB

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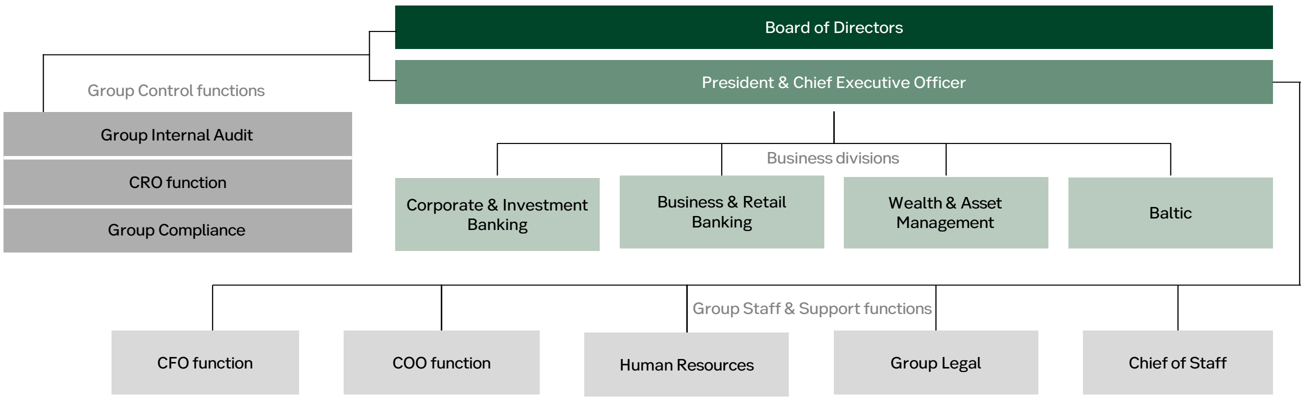
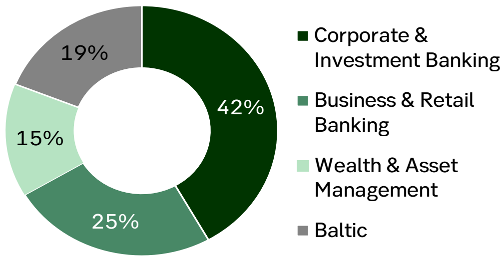
**This is SEB**

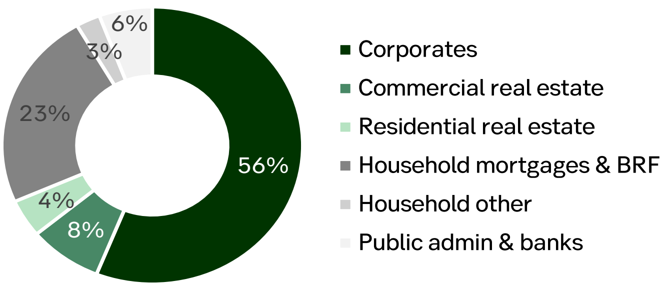
SEB is a leading northern European financial services group, founded in 1856. Our ambition is to be a leading corporate and investment bank in northern Europe with an international reach. We also provide private individuals and small and medium-sized companies in Sweden and the Baltics with products and services in a digital format - with personalised service in important moments of life. Our home markets are the Nordic and Baltic countries, Germany, the United Kingdom, Switzerland, Austria and the Netherlands (the last three countries with a selective approach). By partnering with our customers, we want to be a leading catalyst in the transition to a more sustainable world.



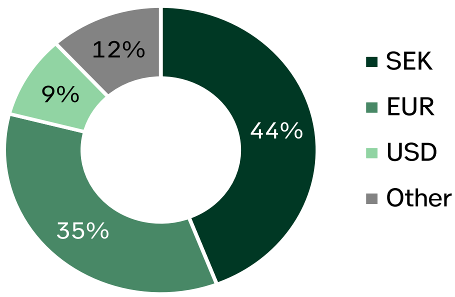

**Operating profit by division (YTD 2026)**




**Credit portfolio by segment (30 Jun 2026)**




**Credit exposure by currency (30 Jun 2026)**

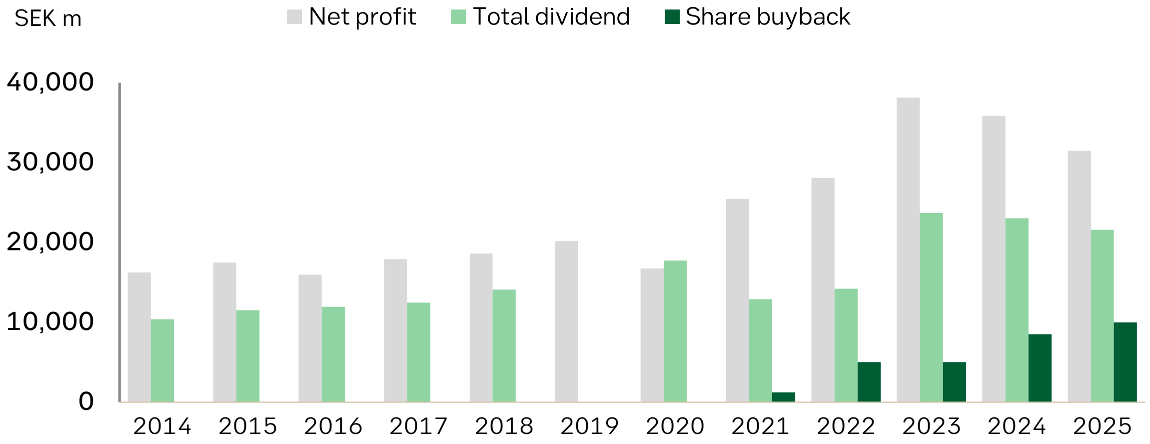



**The following reporting changes were implemented 1 January 2026**

Changed presentation of interest accruals on derivatives that economically hedge banking book items. From 2026, these accruals are reported in net interest income instead of net financial income, to better reflect banking margin performance. In addition, interest income and expense from derivatives in hedge accounting relationships, is presented in net interest income and now aligned with the presentation of the hedged item under the effective interest rate method. This move had a positive effect on net interest income and a corresponding negative effect on net financial income. Comparative figures for 2025 have been restated.

SEB has moved Mid Corporate clients from Business & Retail Banking to Corporate & Investment Banking and has resulted in a restatement of both divisions for the last eight quarters, 2024-2025. This restatement affects both the income statement and balance sheet.

## Dividend development and share buybacks




| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| DPS, SEK | 4.75 | 5.25 | 5.50 | 5.75 | 6.00+ 0.50 | 0.00 | 4.10+ 4.10 | 6.00 | 6.75 | 8.50+ 3.00 | 8.50+ 3.00 | 8.50+ 2.50 |
| Payout ratio | 54% | 66% | 75% | 70% | 76% | 0% | 106% | 51% | 51% | 63% | 66% | 70% |

Net profit and payout ratio excluding items affecting comparability.

Payout ratio including special dividend. Excluding special dividends, the payout ratio amounted to 70% for 2018, 47% for 2023, 49% for 2024 and 54% for 2025. The ordinary and further ordinary dividend paid in 2021 of SEK 4.10 and SEK 4.10, respectively, apply to years 2019 and 2020 when dividend restrictions were in place, leading to a pro forma payout ratio for these years of around 50%.

## Financial targets

| | 2021 | 2022 | 2023 | 2024 | 2025 | Jan-Jun 2026 | Target |
|---|---|---|---|---|---|---|---|
| Return on equity (%) [1)] | 13.9 | 14.5 | 17.9 | 16.2 | 14.0 | 15.7 | To generate a return on equity that is competitive with peers. In the long term, SEB aspires to reach a sustainable return on equity of 15%. |
| Common Equity Tier 1 capital ratio (%) | 19.7 | 19.0 | 19.1 | 17.6 | 17.7 | 17.2 | To maintain a Common Equity Tier 1 capital ratio of 100-300bps above the requirement from the SFSA. |
| CET 1 capital buffer (bps) | 590 | 470 | 440 | 290 | 300 | 250 | |
| Dividend payout ratio (%) [2)] | 51 | 51 | 47 | 49 | 54 | | To pay a yearly dividend around 50% of the earnings per share excl. items affecting comparability, and to distribute potential capital in excess of the targeted capital position mainly through share buybacks. |

1) Excluding items affecting comparability. In 2022 and 2025, Return on Equity including items affecting comparability amounted to 13.8% and 13.8% respectively.

2) Payout ratio excluding special dividend. Including special dividends, the payout ratio amounted to 63% for 2023, 66% for 2024 and 70% for 2025.

## 10 largest shareholders

| 30 Jun 2026 | Share of capital, per cent |
|---|---|
| Investor | 22.1% |
| AMF Pension & Fonder | 4.1% |
| Swedbank Robur Fonder | 3.9% |
| Vanguard | 3.6% |
| Capital Group | 3.5% |
| BlackRock | 3.3% |
| Handelsbanken Fonder | 2.8% |
| Alecta Tjänstepension | 2.7% |
| SEB funds | 2.3% |
| SEB's own shareholding | 1.8% |
| Total share of foreign shareholders | 31.7% |

Source: Euroclear Sweden/Modular Finance.

## Credit rating

| Moody's Outlook Stable | | S&P Outlook Stable | | Fitch Outlook Stable | |
|---|---|---|---|---|---|
| **Short** | **Long** | **Short** | **Long** | **Short** | **Long** |
| **P-1** | Aaa | **A-1+** | AAA | **F1+** | AAA |
| P-2 | Aa1 | A-1 | AA+ | F1 | **AA+** |
| P-3 | Aa2 | A-2 | AA | F2 | AA |
| | **Aa3** | A-3 | **AA-** | F3 | AA- |
| | A1 | | A+ | | A+ |
| | A2 | | A | | A |
| | A3 | | A- | | A- |
| | Baa1 | | BBB+ | | BBB+ |
| | Baa2 | | BBB | | BBB |
| | Baa3 | | BBB- | | BBB- |

### Income statement - SEB Group, nine quarters

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Net interest income | 11,736 | 11,266 | 11,112 | 10,844 | 10,622 | 10,540 | 10,348 | 10,242 | 10,687 |
| Net fee and commission income | 5,936 | 6,034 | 6,508 | 6,705 | 6,685 | 6,287 | 6,814 | 6,410 | 7,194 |
| Net financial income | 2,623 | 3,562 | 2,061 | 2,368 | 2,188 | 1,767 | 1,709 | 1,699 | 2,421 |
| Net other income | 17 | 45 | 305 | -96 | 63 | 70 | 22 | 56 | -247 |
| **Total operating income** | **20,312** | **20,908** | **19,985** | **19,822** | **19,559** | **18,664** | **18,894** | **18,406** | **20,055** |
| Staff costs | 4,846 | 5,004 | 5,426 | 5,454 | 5,230 | 5,160 | 5,228 | 5,005 | 5,276 |
| Other expenses | 2,033 | 2,152 | 2,649 | 2,181 | 2,165 | 2,064 | 2,643 | 2,016 | 2,146 |
| Depreciation, amortisation and impairment of tangible and intangible assets | 503 | 561 | 613 | 606 | 587 | 697 | 582 | 594 | 592 |
| **Total operating expenses** | **7,383** | **7,718** | **8,688** | **8,241** | **7,982** | **7,921** | **8,453** | **7,616** | **8,014** |
| **Profit before credit losses and imposed levies** | **12,929** | **13,190** | **11,297** | **11,581** | **11,577** | **10,744** | **10,441** | **10,791** | **12,041** |
| Net expected credit losses | 44 | 393 | 377 | 663 | 295 | 203 | 387 | 546 | 345 |
| Imposed levies | 1,046 | 979 | 851 | 964 | 882 | 822 | 812 | 813 | 922 |
| **Operating profit before items affecting comparability** | **11,840** | **11,818** | **10,069** | **9,954** | **10,400** | **9,719** | **9,241** | **9,432** | **10,774** |
| Items affecting comparability | | | | | | | -416 | | |
| **Operating profit** | **11,840** | **11,818** | **10,069** | **9,954** | **10,400** | **9,719** | **8,826** | **9,432** | **10,774** |
| Income tax expense | 2,424 | 2,364 | 2,576 | 2,129 | 2,146 | 2,042 | 1,517 | 1,935 | 2,110 |
| **Net profit** | **9,416** | **9,454** | **7,493** | **7,824** | **8,253** | **7,677** | **7,308** | **7,497** | **8,664** |
| Attributable to shareholders | 9,416 | 9,454 | 7,493 | 7,824 | 8,253 | 7,677 | 7,308 | 7,497 | 8,664 |

Please see note regarding restatement on page 2.

### Key figures - SEB Group, nine quarters

| | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Return on equity, % | 17.6 | 17,0 | 13.2 | 13.4 | 15.0 | 14.0 | 12.9 | 13.1 | 15.7 |
| Return on equity excluding items affecting comparability[1], % | 17.6 | 17,0 | 13.2 | 13.4 | 15.0 | 14.0 | 13.6 | 13.1 | 15.7 |
| Return on total assets, % | 0.9 | 0.9 | 0.7 | 0.8 | 0.8 | 0.7 | 0.7 | 0.7 | 0.8 |
| Return on risk exposure amount, % | 4.1 | 4.1 | 3.2 | 3.2 | 3.4 | 3.1 | 3.0 | 3.0 | 3.4 |
| Cost/income ratio | 0.36 | 0.37 | 0.43 | 0.42 | 0.41 | 0.42 | 0.45 | 0.41 | 0.40 |
| Basic earnings per share, SEK | 4.58 | 4.63 | 3.69 | 3.89 | 4.13 | 3.87 | 3.71 | 3.83 | 4.44 |
| Weighted average number of shares [2], millions | 2,055 | 2,044 | 2,029 | 2,013 | 1,999 | 1,981 | 1,968 | 1,958 | 1,952 |
| Diluted earnings per share, SEK | 4.54 | 4.57 | 3.65 | 3.84 | 4.08 | 3.83 | 3.67 | 3.79 | 4.39 |
| Weighted average number of diluted shares [3], millions | 2,076 | 2,068 | 2,053 | 2,035 | 2,021 | 2,004 | 1,991 | 1,980 | 1,974 |
| Net worth per share, SEK | 113.74 | 117.94 | 122.04 | 124.43 | 116.14 | 120.34 | 124.86 | 117.55 | 123.85 |
| Equity per share, SEK | 106.12 | 110.26 | 114.41 | 117.49 | 108.86 | 112.88 | 117.39 | 110.29 | 115.81 |
| Average shareholders' equity, SEK bn | 213.7 | 221.8 | 227.4 | 234.4 | 220.5 | 219.8 | 226.7 | 228.6 | 220.8 |
| Number of outstanding shares [2], millions | 2,051 | 2,037 | 2,020 | 2,004 | 1,989 | 1,975 | 1,962 | 1,954 | 1,950 |
| Net ECL level, % | 0.01 | 0.05 | 0.05 | 0.09 | 0.04 | 0.03 | 0.05 | 0.07 | 0.05 |
| Stage 3 Loans / Total Loans, gross, % | 0.33 | 0.41 | 0.47 | 0.45 | 0.36 | 0.36 | 0.41 | 0.43 | 0.54 |
| Liquidity Coverage Ratio (LCR) [4], % | 130 | 133 | 160 | 132 | 130 | 136 | 150 | 135 | 125 |
| Net Stable Funding Ratio (NSFR) [5], % | 112 | 113 | 111 | 113 | 112 | 116 | 113 | 112 | 110 |
| Own funds requirement, Basel III | | | | | | | | | |
| Risk exposure amount, SEK m | 920,279 | 923,626 | 947,860 | 970,215 | 989,996 | 979,686 | 986,125 | 1,011,310 | 1,048,518 |
| Expressed as own funds requirement, SEK m | 73,622 | 73,890 | 75,829 | 77,617 | 79,200 | 78,375 | 78,890 | 80,905 | 83,881 |
| Common Equity Tier 1 capital ratio, % | 19.0 | 19.4 | 17.6 | 17.5 | 17.7 | 18.2 | 17.7 | 17.5 | 17.2 |
| Tier 1 capital ratio, % | 20.57 | 21.4 | 20.3 | 19.1 | 19.1 | 19.7 | 19.1 | 19.0 | 19.1 |
| Total capital ratio, % | 22.8 | 23.6 | 22.5 | 21.2 | 21.7 | 22.3 | 21.6 | 21.4 | 21.3 |
| Leverage ratio, % | 4.7 | 5.0 | 5.4 | 4.9 | 4.9 | 5.1 | 5.7 | 5.1 | 5.1 |
| Number of full time equivalents [6] | 17,810 | 18,975 | 19,034 | 19,037 | 19,102 | 18,804 | 18,662 | 18,419 | 18,491 |
| Assets under custody, SEK bn | 22,684 | 22,368 | 19,714 | 18,960 | 19,129 | 19,601 | 20,258 | 21,012 | 22,372 |
| Assets under management, SEK bn | 2,666 | 2,709 | 2,664 | 2,669 | 2,744 | 2,820 | 2,904 | 2,863 | 3,069 |

[1] Impairment of goodwill SEK -416m for SEB Card Norway in Q4 2025.

[2] At 30 June 2026 the number of issued shares amounted to 1,985,461,084 and SEB held 35,926,433 own Class A shares with a market value of SEK 6,930m. The number of outstanding shares amounted to 1,949,534,651. At year-end 2025 the number of issued shares was 2,042,697,474 and SEB owned 81,121,103 Class A shares. During 2026 SEB has purchased 1,837,454 shares for the long-term equity-based programmes and 4,048,094 shares were sold/distributed. During 2026 SEB has purchased 14,252,360 shares for capital purposes and 57,236,390 shares held for capital purposes were cancelled.

[3] Weighted average diluted number of shares, adjusted for the dilution effect of potential shares in the long-term equity-based programmes.

[4] In accordance with the EU delegated act.

[5] In accordance with Regulation (EU) No 575/2013 (CRR).

[6] Quarterly numbers are for end of quarter.

## Income statement - SEB Group, five years

| SEK m | 2022 | 2023 | 2024 | 2025 | Ytd 2026 |
|---|---|---|---|---|---|
| Net interest income | 33,443 | 47,526 | 45,931 | 42,355 | 20,929 |
| Net fee and commission income | 21,534 | 21,669 | 24,103 | 26,491 | 13,603 |
| Net financial income | 9,242 | 9,991 | 11,441 | 8,032 | 4,119 |
| Net other income | 258 | 1,008 | 411 | 60 | -191 |
| **Total operating income** | **64,478** | **80,193** | **81,887** | **76,939** | **38,461** |
| Staff costs | 15,980 | 17,558 | 20,072 | 21,072 | 10,282 |
| Other expenses | 6,986 | 7,892 | 8,698 | 9,053 | 4,162 |
| Depreciation, amortisation and impairment of tangible and intangible assets | 2,078 | 1,999 | 2,179 | 2,472 | 1,186 |
| **Total operating expenses** | **25,044** | **27,449** | **30,949** | **32,596** | **15,630** |
| **Profit before credit losses and imposed levies** | **39,434** | **52,744** | **50,938** | **44,342** | **22,831** |
| Net expected credit losses | 2,007 | 962 | 886 | 1,548 | 891 |
| Imposed levies | 2,288 | 3,819 | 4,009 | 3,480 | 1,735 |
| **Operating profit before items affecting comparability** | **35,138** | **47,963** | **46,043** | **39,314** | **20,206** |
| Items affecting comparability | -1,399 | | | -416 | |
| **Operating profit** | **33,739** | **47,963** | **46,043** | **38,898** | **20,206** |
| Income tax expense | 6,862 | 9,848 | 10,178 | 7,835 | 4,044 |
| **Net profit** | **26,877** | **38,116** | **35,865** | **31,063** | **16,161** |
| Attributable to shareholders | 26,877 | 38,116 | 35,865 | 31,063 | 16,161 |

Please see note regarding restatement on page 2.

## Key figures - SEB Group, five years

| | 2022 | 2023 | 2024 | 2025 | Ytd |
|---|---|---|---|---|---|
| Return on equity, % | 13.8 | 17.9 | 16.2 | 13.8 | 14.3 |
| Return on equity excluding items affecting comparability [1], % | 14.5 | 17.9 | 16.2 | 14.0 | 14.3 |
| Return on total assets, % | 0.7 | 0.9 | 0.9 | 0.8 | 0.8 |
| Return on risk exposure amount, % | 3.2 | 4.3 | 3.9 | 3.2 | 3.2 |
| | | | | | |
| Cost/income ratio | 0.39 | 0.34 | 0.38 | 0.42 | 0.41 |
| | | | | | |
| Basic earnings per share, SEK | 12.58 | 18.2 | 17.51 | 15.60 | 8.26 |
| Weighted average number of shares [2], millions | 2,137 | 2,094 | 2,049 | 1,991 | 1,956 |
| | | | | | |
| Diluted earnings per share, SEK | 12.48 | 18.06 | 17.33 | 15.43 | 8.17 |
| Weighted average number of diluted shares [3], millions | 2,153 | 2,110 | 2,070 | 2,014 | 1,977 |
| | | | | | |
| Net worth per share, SEK | 103.23 | 113.83 | 122.04 | 124.86 | 123.85 |
| Equity per share, SEK | 96.59 | 106.99 | 114.41 | 117.39 | 115.81 |
| Average shareholders' equity, SEK bn | 195.3 | 212.7 | 222.0 | 225.4 | 226.0 |
| | | | | | |
| Number of outstanding shares [2], millions | 2,113 | 2,073 | 2,020 | 1,962 | 1,950 |
| | | | | | |
| Net ECL level, % | 0.07 | 0.03 | 0.03 | 0.05 | 0.06 |
| Stage 3 Loans / Total Loans, gross, % | 0.33 | 0.37 | 0.47 | 0.41 | 0.54 |
| | | | | | |
| Liquidity Coverage Ratio (LCR) [4], % | 143 | 140 | 160 | 150 | 125 |
| Net Stable Funding Ratio (NSFR) [5], % | 109 | 112 | 111 | 113 | 110 |
| | | | | | |
| Own funds requirement, Basel III | | | | | |
| Risk exposure amount, SEK m | 859,320 | 891,992 | 947,860 | 986,125 | 1,048,518 |
| Expressed as own funds requirement, SEK m | 68,746 | 71,359 | 75,829 | 78,890 | 83,881 |
| Common Equity Tier 1 capital ratio, % | 19.0 | 19.1 | 17.6 | 17.7 | 17.2 |
| Tier 1 capital ratio, % | 20.7 | 20.7 | 20.3 | 19.1 | 19.1 |
| Total capital ratio, % | 22.5 | 22.4 | 22.5 | 21.6 | 21.3 |
| Leverage ratio, % | 5.0 | 5.4 | 5.4 | 5.7 | 5.1 |
| | | | | | |
| Number of full time equivalents [6] | 16,283 | 17,288 | 18,887 | 18,929 | 18,429 |
| | | | | | |
| Assets under custody, SEK bn | 18,208 | 20,167 | 19,714 | 20,258 | 22,372 |
| Assets under management, SEK bn | 2,123 | 2,361 | 2,664 | 2,904 | 3,069 |

[1] 2022: SEK -1,399m from the impairment of the group's assets related to Russia. 2025: Impairment of goodwill SEK -416m for SEB Card Norway.

[2] At 30 June 2026 the number of issued shares amounted to 1,985,461,084 and SEB held 35,926,433 own Class A shares with a market value of SEK 6,930m. The number of outstanding shares amounted to 1,949,534,651. At year-end 2025 the number of issued shares was 2,042,697,474 and SEB owned 81,121,103 Class A shares. During 2026 SEB has purchased 1,837,454 shares for the long-term equity-based programmes and 4,048,094 shares were sold/distributed. During 2026 SEB has purchased 14,252,360 shares for capital purposes and 57,236,390 shares held for capital purposes were cancelled.

[3] Weighted average diluted number of shares, adjusted for the dilution effect of potential shares in the long-term equity-based programmes.

[4] In accordance with the EU delegated act.

[5] In accordance with Regulation (EU) No 575/2013 (CRR).

[6] Accumulated numbers are average for the period.

## Impact from exchange rate fluctuations

**Exchange rates used for converting main currencies in the group consolidation.**

| | Quarterly | | | | |
|---|---|---|---|---|---|
| **Income Statement** | **Apr-Jun 2026** | **Jan-Mar 2026** | **Apr-Jun 26/ Jan-Mar 26** | **Apr-Jun 2025** | **Apr-Jun 26/ Apr-Jun 25** |
| EUR/SEK, quarterly average rate | 10.89 | 10.70 | 2% | 10.95 | -1% |
| USD/SEK, quarterly average rate | 9.36 | 9.14 | 2% | 9.66 | -3% |

| | YTD | | |
|---|---|---|---|
| **Income Statement** | **Apr-Jun 2026** | **Apr-Jun 2025** | **Apr-Jun 26/ Apr-Jun 25** |
| EUR/SEK, YTD average rate | 10.79 | 11.10 | -3% |
| USD/SEK, YTD average rate | 9.25 | 10.17 | -9% |

| **Balance sheet** | **30 Jun 2026** | **31 Mar 2026** | **30 Jun-26/ 31 Mar-26** | **30 Jun 2025** | **30 Jun-26/ 30 Jun-25** |
|---|---|---|---|---|---|
| EUR/SEK, closing day rate | 11.07 | 10.96 | 1% | 11.15 | -1% |
| USD/SEK, closing day rate | 9.71 | 9.51 | 2% | 9.51 | 2% |

| **SEK m** | **YTD -26/ YTD-25** | **Q2 -26/ Q1-26** | **Q2 -26/ Q2-25** |
|---|---|---|---|
| Net interest income | -180 | 66 | -32 |
| Total operating income | -386 | 181 | -78 |
| Total operating expenses | -171 | 75 | -30 |
| Net ECL & imposed levies | 3 | -2 | 0 |
| Operating profit before IAC | -219 | 108 | -48 |

| **SEK bn** | **Jun-26/ Mar-26** | **Jun-26/ Dec-25** |
|---|---|---|
| Loans to the public | -21 | 12 |
| Deposits and borrowings from the public | 10 | 31 |
| Total assets | -23 | 34 |
| Credit Risk REA - Basel III | 6 | 15 |

## Net interest margin

**Average volume**

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Loans to credit institutions and central banks | 747,103 | 726,491 | 660,891 | 633,477 | 631,779 | 569,850 | 504,924 | 487,993 | 516,960 |
| Loans to the public | 1,906,505 | 1,906,676 | 1,925,611 | 1,911,832 | 1,916,242 | 1,927,543 | 1,913,203 | 1,897,748 | 1,941,913 |
| Paid margins of safety and reverse repos | 108,253 | 114,991 | 138,041 | 141,930 | 146,612 | 140,705 | 146,083 | 157,359 | 171,007 |
| Interest-earning securities | 12,835 | 12,573 | 13,002 | 12,599 | 12,115 | 12,229 | 11,710 | 10,947 | 11,278 |
| **Total interest-earning assets AMC and FVOCI** | **2,774,696** | **2,760,731** | **2,737,545** | **2,699,838** | **2,706,748** | **2,650,326** | **2,575,920** | **2,554,047** | **2,641,158** |
| Debt sec at FVPL | 347,408 | 338,801 | 299,164 | 340,096 | 351,566 | 331,435 | 283,210 | 309,997 | 364,556 |
| Loans at FVPL | 321,497 | 331,088 | 358,268 | 373,872 | 347,669 | 351,467 | 352,744 | 378,426 | 391,926 |
| **Total interest-earning assets FVPL** | **668,905** | **669,890** | **657,431** | **713,968** | **699,235** | **682,903** | **635,954** | **688,424** | **756,481** |
| **Total interest earning assets** | **3,443,602** | **3,430,621** | **3,394,977** | **3,413,806** | **3,405,983** | **3,333,229** | **3,211,874** | **3,242,470** | **3,397,639** |
| Derivatives hedging assets [1] | | | | 384 | 468 | 324 | 235 | 282 | 414 |
| Other assets and derivatives [2] | 898,600 | 904,057 | 985,323 | 961,786 | 924,252 | 876,842 | 945,164 | 916,465 | 937,808 |
| **Total assets** | **4,342,202** | **4,334,678** | **4,380,300** | **4,375,976** | **4,330,703** | **4,210,396** | **4,157,273** | **4,159,217** | **4,335,862** |
| Deposits from credit institutions | 156,622 | 154,523 | 120,832 | 127,588 | 123,871 | 111,681 | 100,793 | 117,315 | 138,875 |
| Deposits and borrowing from the public | 1,902,623 | 1,910,798 | 1,898,731 | 1,922,031 | 1,924,576 | 1,913,705 | 1,806,202 | 1,824,157 | 1,879,521 |
| Received margins of safety and repos | 78,202 | 75,478 | 79,523 | 85,522 | 88,174 | 70,392 | 64,431 | 77,907 | 88,384 |
| Issued debt securities | 1,011,689 | 972,578 | 984,445 | 941,684 | 923,407 | 941,876 | 928,803 | 893,904 | 948,717 |
| Subordinated liabilities | 36,697 | 38,245 | 46,013 | 48,237 | 42,865 | 41,360 | 40,896 | 40,078 | 42,450 |
| **Total interest-bearing liabilities AMC and FVOCI** | **3,185,834** | **3,151,621** | **3,129,544** | **3,125,063** | **3,102,894** | **3,079,014** | **2,941,125** | **2,953,361** | **3,097,947** |
| Deposits at FVPL | 99,766 | 91,329 | 99,965 | 105,509 | 90,301 | 87,308 | 96,412 | 103,927 | 108,775 |
| Debt securities short position | 36,386 | 53,409 | 46,473 | 35,756 | 42,145 | 37,414 | 54,363 | 40,195 | 58,793 |
| Issued securities at FVPL | 3,687 | 1,993 | 1,443 | 514 | 370 | 283 | 249 | 60 | 26 |
| **Total interest-bearing liabilities FVPL** | **139,840** | **146,731** | **147,881** | **141,778** | **132,816** | **125,006** | **151,024** | **144,182** | **167,594** |
| **Total interest bearing liabilities** | **3,325,673** | **3,298,352** | **3,277,425** | **3,266,842** | **3,235,710** | **3,204,020** | **3,092,149** | **3,097,543** | **3,265,541** |
| Derivatives hedging liabilities [1] | | | | 1,104 | 618 | 441 | 471 | 752 | 788 |
| Other liabilities, derivatives and equity [2] | 1,016,529 | 1,036,326 | 1,102,875 | 1,108,030 | 1,094,374 | 1,005,935 | 1,064,653 | 1,060,922 | 1,069,533 |
| **Total liabilities and equity** | **4,342,202** | **4,334,678** | **4,380,299** | **4,375,976** | **4,330,703** | **4,210,396** | **4,157,273** | **4,159,217** | **4,335,862** |

**Interest, quarterly isolated**

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Loans to credit institutions and central banks | 8,382 | 8,087 | 6,510 | 5,491 | 5,196 | 4,527 | 3,429 | 3,116 | 3,348 |
| Loans to the public | 24,717 | 23,921 | 22,391 | 19,615 | 18,546 | 17,949 | 17,129 | 16,499 | 17,291 |
| Paid margins of safety and reverse repos | 865 | 960 | 1,033 | 971 | 953 | 1,014 | 1,126 | 1,021 | 1,384 |
| Interest-earning securities | 147 | 139 | 129 | 108 | 91 | 85 | 80 | 71 | 74 |
| **Total interest-earning assets AMC and FVOCI** | **34,112** | **33,107** | **30,063** | **26,185** | **24,785** | **23,575** | **21,763** | **20,707** | **22,098** |
| Debt sec at FVPL | 3,156 | 2,927 | 2,377 | 2,426 | 2,247 | 1,976 | 1,814 | 1,832 | 2,280 |
| Loans at FVPL | 3,252 | 3,234 | 3,077 | 2,793 | 2,519 | 2,400 | 2,314 | 2,441 | 2,596 |
| **Total interest-earning assets FVPL** | **6,408** | **6,160** | **5,454** | **5,219** | **4,767** | **4,376** | **4,127** | **4,274** | **4,876** |
| **Total interest earning assets** | **40,520** | **39,268** | **35,517** | **31,404** | **29,552** | **27,951** | **25,891** | **24,981** | **26,974** |
| Derivatives hedging assets [1] | | | | 146 | 89 | 63 | 10 | -23 | -17 |
| Other assets and derivatives [2] | -1,414 | -1,335 | -798 | 1,217 | 1,009 | 1,144 | 1,231 | 1,944 | 1,616 |
| **Total interest income** | **39,106** | **37,933** | **34,718** | **32,767** | **30,650** | **29,157** | **27,132** | **26,902** | **28,572** |
| Deposits from credit institutions | -1,638 | -1,577 | -1,072 | -1,035 | -951 | -814 | -668 | -776 | -941 |
| Deposits and borrowing from the public | -15,832 | -15,648 | -13,263 | -11,409 | -10,617 | -9,839 | -7,955 | -7,632 | -8,188 |
| Received margins of safety and repos | -424 | -412 | -320 | -349 | -232 | -159 | -161 | -146 | -342 |
| Issued debt securities | -9,216 | -8,727 | -8,439 | -7,932 | -7,483 | -7,534 | -7,212 | -7,003 | -7,541 |
| Subordinated liabilities | -422 | -440 | -554 | -563 | -484 | -461 | -451 | -435 | -477 |
| **Total interest-bearing liabilities AMC and FVOCI** | **-27,532** | **-26,804** | **-23,647** | **-21,288** | **-19,766** | **-18,807** | **-16,447** | **-15,991** | **-17,488** |
| Deposits at FVPL | -948 | -835 | -749 | -630 | -517 | -505 | -475 | -528 | -575 |
| Debt securities short position | -292 | -348 | -281 | -233 | -262 | -222 | -337 | -248 | -385 |
| Issued securities at FVPL | -43 | -26 | -19 | -8 | -5 | -4 | -3 | -1 | 0 |
| **Total interest-bearing liabilities FVPL** | **-1,283** | **-1,210** | **-1,049** | **-871** | **-785** | **-731** | **-815** | **-777** | **-960** |
| **Total interest-bearing liabilities** | **-28,815** | **-28,014** | **-24,696** | **-22,159** | **-20,551** | **-19,538** | **-17,262** | **-16,768** | **-18,449** |
| Derivatives hedging liabilities [1] | | | | -994 | -580 | -329 | -166 | 138 | 50 |
| Other liabilities, derivatives and equity [2] | 1,445 | 1,347 | 1,090 | 1,231 | 1,104 | 1,250 | 644 | -30 | 514 |
| **Total interest expense** | **-27,370** | **-26,667** | **-23,607** | **-21,923** | **-20,027** | **-18,617** | **-16,784** | **-16,660** | **-17,885** |

**Interest rate**

| | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Loans to credit institutions and central banks | 4.49% | 4.45% | 3.94% | 3.47% | 3.29% | 3.18% | 2.72% | 2.55% | 2.59% |
| Loans to the public | 5.19% | 5.02% | 4.65% | 4.10% | 3.87% | 3.72% | 3.58% | 3.48% | 3.56% |
| Paid margins of safety and reverse repos | 3.20% | 3.34% | 2.99% | 2.74% | 2.60% | 2.88% | 3.08% | 2.60% | 3.24% |
| Interest-earning securities | 4.60% | 4.43% | 3.96% | 3.43% | 3.00% | 2.78% | 2.72% | 2.60% | 2.62% |
| **Interest rate on interest-earning assets AMC and FVOCI** | **4.92%** | **4.80%** | **4.39%** | **3.88%** | **3.66%** | **3.56%** | **3.38%** | **3.24%** | **3.35%** |
| Debt sec at FVPL | 3.63% | 3.46% | 3.18% | 2.85% | 2.56% | 2.38% | 2.56% | 2.36% | 2.50% |
| Loans at FVPL | 4.05% | 3.91% | 3.44% | 2.99% | 2.90% | 2.73% | 2.62% | 2.58% | 2.65% |
| **Interest rate on interest-earning assets FVPL** | **3.83%** | **3.68%** | **3.32%** | **2.92%** | **2.73%** | **2.56%** | **2.60%** | **2.48%** | **2.58%** |
| **Interest rate on total interest-earning assets** | **4.71%** | **4.58%** | **4.18%** | **3.68%** | **3.47%** | **3.35%** | **3.22%** | **3.08%** | **3.18%** |
| Deposits from credit institutions | -4.18% | -4.08% | -3.55% | -3.24% | -3.07% | -2.91% | -2.65% | -2.65% | -2.71% |
| Deposits and borrowing from the public | -3.33% | -3.28% | -2.79% | -2.37% | -2.21% | -2.06% | -1.76% | -1.67% | -1.74% |
| Received margins of safety and repos | -2.17% | -2.19% | -1.61% | -1.63% | -1.05% | -0.90% | -1.00% | -0.75% | -1.55% |
| Issued debt securities | -3.64% | -3.59% | -3.43% | -3.37% | -3.24% | -3.20% | -3.11% | -3.13% | -3.18% |
| Subordinated liabilities | -4.60% | -4.60% | -4.81% | -4.67% | -4.51% | -4.46% | -4.41% | -4.34% | -4.49% |
| **Interest rate on interest-bearing liabilities AMC and FVOCI** | **-3.46%** | **-3.40%** | **-3.02%** | **-2.72%** | **-2.55%** | **-2.44%** | **-2.24%** | **-2.17%** | **-2.26%** |
| Deposits at FVPL | -3.80% | -3.66% | -3.00% | -2.39% | -2.29% | -2.31% | -1.97% | -2.03% | -2.11% |
| Debt securities short position | -3.21% | -2.61% | -2.42% | -2.60% | -2.49% | -2.37% | -2.48% | -2.46% | -2.62% |
| Issued securities at FVPL | -4.67% | -5.22% | -5.38% | -6.52% | -5.50% | -5.27% | -5.58% | -5.21% | -4.57% |
| **Interest rate on interest-bearing liabilities FVPL** | **-3.67%** | **-3.30%** | **-2.84%** | **-2.46%** | **-2.36%** | **-2.34%** | **-2.16%** | **-2.15%** | **-2.29%** |
| **Interest rate on total interest-bearing liabilities** | **-3.47%** | **-3.40%** | **-3.01%** | **-2.71%** | **-2.54%** | **-2.44%** | **-2.23%** | **-2.17%** | **-2.26%** |
| **Net yield on interest-earning assets, total operations** | **1.36%** | **1.31%** | **1.31%** | **1.27%** | **1.25%** | **1.26%** | **1.29%** | **1.26%** | **1.26%** |

The above Loans to the public only disclose Amortized Cost (AmC) since Loans at fair value through profit and loss (FVPL) is specified separately, in contrast to the category Loans to the public in Balance sheet structure & Funding and Condensed balance sheet in interim report. The above category Loans at FVPL disclose all counterparts (the public, credit institutions and central banks).

[1] Interest income and expense from derivates in hedge accounting relationships is aligned with the hedged item starting Q1 2025. [2] Includes interest accruals on derivates that economically hedge banking book items starting Q1 2025.

Please see note regarding restatement on page 2.

## Net interest income - SEB Group

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Loans to the public | 24,717 | 23,921 | 22,391 | 19,615 | 18,546 | 17,949 | 17,129 | 16,499 | 17,291 |
| Deposits from the public | -15,832 | -15,648 | -13,263 | -11,409 | -10,617 | -9,839 | -7,955 | -7,632 | -8,188 |
| *Whereof deposit guarantee fee* | *-112* | *-136* | *-96* | *-134* | *-132* | *-90* | *-70* | *-109* | *-110* |
| Other, including funding and liquidity | 2,851 | 2,993 | 1,983 | 2,638 | 2,693 | 2,430 | 1,174 | 1,375 | 1,585 |
| **Net interest income** | **11,736** | **11,266** | **11,112** | **10,844** | **10,622** | **10,540** | **10,348** | **10,242** | **10,687** |

Please see note regarding restatement on page 2. Note: The table above specifies interest income from loans to the public and interest expense from deposits from the public, and other, without adjustments for internal transfer pricing.

## Net fee and commission income - SEB Group

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Payment and card fees** | **1,991** | **2,507** | **2,867** | **2,841** | **2,818** | **2,695** | **2,774** | **2,704** | **2,896** |
| Issue of securities | 211 | 179 | 276 | 288 | 342 | 143 | 285 | 201 | 518 |
| Secondary market | 444 | 372 | 421 | 519 | 421 | 393 | 418 | 483 | 563 |
| Custody and mutual funds | 2,736 | 2,824 | 2,774 | 2,708 | 2,692 | 2,649 | 2,842 | 2,783 | 2,969 |
| *Whereof performance fees* | *42* | *62* | *18* | *19* | *57* | *14* | *98* | *32* | *9* |
| **Securities commissions** | **3,392** | **3,374** | **3,471** | **3,515** | **3,455** | **3,186** | **3,545** | **3,468** | **4,049** |
| **Life insurance commissions** | **376** | **379** | **376** | **350** | **336** | **349** | **345** | **320** | **340** |
| Lending fees | 1,042 | 854 | 985 | 917 | 1,128 | 1,055 | 1,000 | 979 | 1,054 |
| Advisory fees | 181 | 149 | 180 | 224 | 191 | 189 | 227 | 154 | 231 |
| Deposits, derivatives, guarantees and other | 688 | 607 | 687 | 762 | 670 | 706 | 751 | 745 | 748 |
| **Other commissions** | **1,911** | **1,611** | **1,852** | **1,903** | **1,989** | **1,951** | **1,978** | **1,878** | **2,033** |
| **Fee and commission income** | **7,669** | **7,871** | **8,566** | **8,610** | **8,599** | **8,180** | **8,641** | **8,370** | **9,318** |
| | | | | | | | | | |
| Payment and card fees | -725 | -852 | -1,024 | -882 | -938 | -899 | -820 | -904 | -962 |
| Securities commissions | -702 | -670 | -720 | -686 | -666 | -655 | -690 | -699 | -791 |
| Life insurance commissions | -119 | -128 | -115 | -105 | -112 | -116 | -105 | -102 | -114 |
| Other commsissions | -187 | -187 | -200 | -232 | -198 | -224 | -212 | -255 | -258 |
| **Fee and commission expense** | **-1,732** | **-1,836** | **-2,058** | **-1,905** | **-1,914** | **-1,893** | **-1,827** | **-1,960** | **-2,125** |
| **Net fee and commission income** | **5,936** | **6,034** | **6,508** | **6,705** | **6,685** | **6,287** | **6,814** | **6,410** | **7,194** |
| | | | | | | | | | |
| *Whereof Payment and card fees, net* | *1,266* | *1,655* | *1,843* | *1,959* | *1,881* | *1,795* | *1,953* | *1,800* | *1,934* |
| *Whereof Securities commissions, net* | *2,690* | *2,704* | *2,751* | *2,829* | *2,790* | *2,531* | *2,855* | *2,769* | *3,258* |
| *Whereof Life insurance commissions, net* | *257* | *252* | *262* | *245* | *224* | *234* | *240* | *219* | *226* |
| *Whereof Other commissions, net* | *1,724* | *1,424* | *1,652* | *1,671* | *1,791* | *1,727* | *1,766* | *1,623* | *1,775* |

## Net financial income - SEB Group

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Equity instruments and related derivatives | 220 | 1,038 | -63 | 222 | 752 | -27 | 211 | 137 | 989 |
| Debt instruments and related derivatives | 899 | 226 | -690 | -28 | 87 | -142 | -727 | -174 | -136 |
| Currency and related derivatives | 1,147 | 1,654 | 2,563 | 1,706 | 829 | 1,651 | 1,722 | 1,296 | 967 |
| Other | 356 | 644 | 251 | 469 | 520 | 284 | 503 | 439 | 601 |
| **Net financial income** | **2,623** | **3,562** | **2,061** | **2,368** | **2,188** | **1,767** | **1,709** | **1,699** | **2,421** |
| *Whereof gains/losses from counterparty risk (CVA), own credit standing (DVA), funding value adjustment (FVA) and collateral value adjustment (ColVa)* | *-74* | *-92* | *146* | *79* | *-99* | *104* | *100* | *-58* | *-5* |

Please see note regarding restatement on page 2.

### Staff costs - SEB Group

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Salaries, including variable remuneration | 4,406 | 4,563 | 4,702 | 4,942 | 4,786 | 4,748 | 4,628 | 4,686 | 4,876 |
| Pension costs | 259 | 273 | 116 | 305 | 254 | 229 | 12 | 156 | 209 |
| Redundancy costs | 37 | 18 | 410 | 42 | 29 | 40 | 408 | 13 | 39 |
| Other staff costs | 144 | 150 | 199 | 165 | 161 | 142 | 180 | 150 | 153 |
| **Staff costs [1)]** | **4,846** | **5,004** | **5,426** | **5,454** | **5,230** | **5,160** | **5,228** | **5,005** | **5,276** |

[1)] All items include social security contributions if applicable.

### Full-time equivalents, end of quarter

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Corporate & Investment Banking | 2,526 | 2,525 | 2,499 | 2,449 | 2,437 | 2,423 | 2,359 | 2,317 | 2,297 |
| Business & Retail Banking | 3,421 | 4,490 | 4,486 | 4,499 | 4,376 | 4,252 | 4,187 | 4,185 | 4,202 |
| Wealth & Asset Management | 1,694 | 1,721 | 1,841 | 1,847 | 1,884 | 1,872 | 1,866 | 1,886 | 1,878 |
| Baltic | 3,023 | 3,000 | 3,001 | 3,209 | 3,316 | 3,232 | 3,221 | 3,197 | 3,273 |
| Group functions | 7,147 | 7,239 | 7,207 | 7,032 | 7,089 | 7,025 | 7,029 | 6,834 | 6,841 |
| *whereof Business Services and Technology* | *4,700* | *4,754* | *4,706* | *4,637* | *4,660* | *4,639* | *4,646* | *4,631* | *4,668* |
| **SEB Group** | **17,810** | **18,975** | **19,034** | **19,037** | **19,102** | **18,804** | **18,662** | **18,419** | **18,491** |

### Other expenses - SEB Group

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Costs for premises | 208 | 197 | 244 | 206 | 203 | 210 | 234 | 194 | 188 |
| IT costs | 1,019 | 1,130 | 1,490 | 1,247 | 1,264 | 1,186 | 1,385 | 1,217 | 1,203 |
| Travel and entertainment | 95 | 71 | 108 | 93 | 90 | 57 | 104 | 84 | 97 |
| Consultants | 185 | 262 | 326 | 161 | 148 | 180 | 295 | 187 | 246 |
| Marketing | 84 | 86 | 134 | 64 | 92 | 58 | 168 | 49 | 74 |
| Information services | 238 | 234 | 236 | 240 | 234 | 219 | 247 | 224 | 212 |
| Other operating costs | 205 | 171 | 110 | 171 | 135 | 153 | 211 | 61 | 126 |
| **Other expenses** | **2,033** | **2,152** | **2,649** | **2,181** | **2,165** | **2,064** | **2,643** | **2,016** | **2,146** |

### Net expected credit losses - SEB Group

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Impairment gains or losses - Stage 1 | -63 | -323 | -268 | -70 | 350 | 24 | -8 | -228 | -128 |
| Impairment gains or losses - Stage 2 | -123 | -68 | -615 | 95 | 766 | -462 | -189 | 293 | -791 |
| Impairment gains or losses - Stage 3 | 239 | 758 | 1,258 | 631 | -826 | 627 | 563 | 459 | 1,258 |
| **Impairment gains or losses** | **53** | **366** | **375** | **656** | **289** | **189** | **366** | **524** | **339** |
| | | | | | | | | | |
| **Write-offs and recoveries** | | | | | | | | | |
| Total write-offs | 400 | 194 | 1,153 | 313 | 811 | 452 | 424 | 149 | 362 |
| Reversal of allowances for write-offs | -325 | -120 | -1,058 | -249 | -741 | -372 | -353 | -64 | -296 |
| Write-offs not previously provided for | 75 | 75 | 95 | 64 | 69 | 80 | 71 | 85 | 66 |
| Recovered from previous write-offs | -84 | -48 | -93 | -57 | -63 | -65 | -50 | -63 | -60 |
| **Net write-offs** | **-9** | **26** | **1** | **7** | **7** | **14** | **21** | **22** | **6** |
| | | | | | | | | | |
| **Net expected credit losses** | **44** | **393** | **377** | **663** | **295** | **203** | **387** | **546** | **345** |
| | | | | | | | | | |
| Net ECL level, % | 0.01 | 0.05 | 0.05 | 0.09 | 0.04 | 0.03 | 0.05 | 0.07 | 0.05 |

Note: The income statement is presented with absolute values, which means net expected credit losses are presented with a positive sign.

## Balance sheet - SEB Group

| Assets<br>SEK m | 30 Jun<br>2024 | 30 Sep<br>2024 | 31 Dec<br>2024 | 31 Mar<br>2025 | 30 Jun<br>2025 | 30 Sep<br>2025 | 31 Dec<br>2025 | 31 Mar<br>2026 | 30 Jun<br>2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Cash and balances with central banks** | **658,666** | **560,244** | **271,894** | **515,894** | **480,926** | **366,263** | **249,737** | **387,725** | **499,915** |
| Lending | 40,355 | 134,890 | 3,725 | 21,976 | 45,781 | 61,939 | 50,122 | 68,058 | 24,460 |
| Collateral margin | 1,353 | 476 | 866 | 1,215 | 887 | 559 | 1,380 | 655 | 1,219 |
| Reverse repos | 3,011 | 932 | 234 | 2,145 | 30 | 2,216 | 12 | 3,204 | 4,734 |
| **Loans central banks** | **44,719** | **136,299** | **4,825** | **25,336** | **46,698** | **64,715** | **51,513** | **71,917** | **30,413** |
| Lending | 36,478 | 35,597 | 45,817 | 47,668 | 39,258 | 35,807 | 31,757 | 37,294 | 36,137 |
| Collateral margin | 40,909 | 47,075 | 53,001 | 39,915 | 47,312 | 42,667 | 28,183 | 34,355 | 52,579 |
| Reverse repos | 17,681 | 31,123 | 10,633 | 41,716 | 24,398 | 70,667 | 12,148 | 54,209 | 40,962 |
| **Loans credit institutions** | **95,068** | **113,795** | **109,451** | **129,299** | **110,967** | **149,141** | **72,087** | **125,858** | **129,678** |
| General governments | 20,676 | 20,736 | 19,452 | 17,460 | 17,013 | 16,106 | 15,230 | 15,127 | 16,473 |
| Financial corporations | 116,554 | 118,083 | 119,019 | 107,291 | 114,199 | 122,595 | 122,569 | 126,278 | 136,373 |
| Non-financial corporations | 1,042,511 | 1,038,491 | 1,059,296 | 1,041,622 | 1,078,444 | 1,054,222 | 1,028,761 | 1,051,416 | 1,090,006 |
| Households | 723,660 | 726,013 | 730,767 | 727,420 | 737,907 | 739,953 | 741,098 | 742,333 | 748,457 |
| Collateral margin | 41,291 | 62,444 | 66,426 | 94,114 | 82,890 | 87,462 | 96,759 | 92,798 | 108,708 |
| Reverse repos | 239,450 | 245,640 | 241,552 | 254,574 | 258,592 | 285,213 | 233,617 | 292,738 | 309,312 |
| **Loans to the public** | **2,184,143** | **2,211,406** | **2,236,512** | **2,242,481** | **2,289,046** | **2,305,551** | **2,238,034** | **2,320,691** | **2,409,329** |
| *of which customer lending* | *1,903,401* | *1,903,322* | *1,928,534* | *1,893,793* | *1,947,564* | *1,932,876* | *1,907,658* | *1,935,154* | *1,991,309* |
| Debt securities | 360,234 | 299,568 | 278,860 | 343,495 | 369,057 | 296,646 | 228,670 | 328,643 | 315,156 |
| Equity instruments | 119,261 | 122,061 | 121,618 | 114,729 | 103,359 | 143,798 | 120,861 | 133,567 | 157,216 |
| Derivatives | 128,006 | 131,530 | 176,546 | 163,526 | 141,574 | 110,889 | 118,677 | 147,791 | 149,840 |
| Insurance assets | 437,566 | 445,315 | 458,725 | 433,186 | 452,159 | 466,285 | 474,871 | 463,722 | 517,467 |
| **Other financial assets** | **1,045,067** | **998,473** | **1,035,748** | **1,054,935** | **1,066,150** | **1,017,618** | **943,079** | **1,073,723** | **1,139,679** |
| **Assets held for sale** | **459** | **456** | **448** | **457** | **463** | **464** | **463** | **459** | **164** |
| **Tangible and intangible assets** | **14,554** | **16,095** | **16,032** | **15,630** | **15,542** | **15,529** | **14,963** | **14,889** | **14,699** |
| *of which goodwill* | *4,588* | *4,711* | *4,724* | *4,691* | *4,689* | *4,959* | *4,525* | *4,532* | *4,536* |
| *of which other intangibles* | *2,046* | *3,437* | *3,447* | *3,287* | *3,293* | *3,077* | *3,035* | *3,015* | *3,011* |
| *of which deferred acquisition costs* | *396* | *370* | *356* | *327* | *313* | *291* | *264* | *258* | *249* |
| **Other assets** | **107,968** | **105,194** | **83,448** | **102,727** | **100,683** | **113,244** | **100,805** | **127,840** | **130,810** |
| **TOTAL ASSETS** | **4,150,643** | **4,141,962** | **3,758,358** | **4,086,760** | **4,110,475** | **4,032,525** | **3,670,681** | **4,123,102** | **4,354,686** |

| Liabilities<br>SEK m | 30 Jun<br>2024 | 30 Sep<br>2024 | 31 Dec<br>2024 | 31 Mar<br>2025 | 30 Jun<br>2025 | 30 Sep<br>2025 | 31 Dec<br>2025 | 31 Mar<br>2026 | 30 Jun<br>2026 |
|---|---|---|---|---|---|---|---|---|---|
| Deposits | 40,280 | 38,149 | 24,625 | 26,891 | 21,102 | 12,855 | 12,643 | 13,277 | 19,920 |
| Collateral margin | 41 | 550 | 147 | 14 | 1 | 20 | 80 | 659 | 1,233 |
| Repos | 0 | 398 | 0 | 728 | 1,130 | 0 | 0 | 0 | 2,969 |
| **Deposits from central banks** | **40,321** | **39,096** | **24,772** | **27,633** | **22,233** | **12,875** | **12,723** | **13,936** | **24,122** |
| Deposits | 104,266 | 98,331 | 61,464 | 93,517 | 89,148 | 93,330 | 44,264 | 118,576 | 140,068 |
| Collateral margin | 36,431 | 59,572 | 27,022 | 70,962 | 40,700 | 33,337 | 28,115 | 33,707 | 26,344 |
| Repos | 9,970 | 13,116 | 1,720 | 5,604 | 8,841 | 9,048 | 696 | 28,856 | 15,040 |
| **Deposits from credit institutions** | **150,667** | **171,019** | **90,206** | **170,083** | **138,689** | **135,716** | **73,075** | **181,140** | **181,451** |
| General governments | 54,733 | 54,448 | 35,942 | 66,514 | 66,756 | 75,432 | 32,091 | 81,465 | 95,548 |
| Financial corporations | 646,200 | 639,335 | 360,643 | 612,901 | 625,290 | 507,480 | 409,559 | 479,948 | 527,587 |
| Non-financial corporations | 766,172 | 758,379 | 778,476 | 774,136 | 764,274 | 786,574 | 759,555 | 796,465 | 852,933 |
| Households | 453,655 | 449,911 | 459,042 | 447,896 | 468,326 | 463,627 | 463,982 | 463,770 | 481,934 |
| Collateral margin | 34,116 | 34,832 | 43,446 | 35,263 | 38,962 | 38,719 | 33,651 | 53,906 | 62,924 |
| Repos | 2,255 | 4,085 | 3,017 | 5,837 | 10,496 | 8,172 | 3,064 | 11,320 | 8,733 |
| **Deposits and borrowings from the public** | **1,957,130** | **1,940,990** | **1,680,565** | **1,942,547** | **1,974,104** | **1,880,005** | **1,701,902** | **1,886,874** | **2,029,659** |
| *of which customer deposits* | *1,920,760* | *1,902,073* | *1,634,103* | *1,901,447* | *1,924,646* | *1,833,114* | *1,665,186* | *1,821,648* | *1,958,002* |
| **Financial liabilities to policyholders** | **474,459** | **482,612** | **495,211** | **469,243** | **488,381** | **502,653** | **511,394** | **499,891** | **554,789** |
| CP/CD | 386,252 | 369,903 | 348,545 | 327,418 | 341,223 | 350,367 | 292,615 | 388,111 | 370,594 |
| Covered bonds | 363,196 | 383,795 | 328,324 | 345,157 | 383,016 | 385,424 | 331,158 | 326,872 | 337,311 |
| Senior bonds | 230,512 | 210,052 | 221,972 | 227,595 | 220,181 | 239,411 | 220,405 | 245,662 | 246,287 |
| **Debt securities issued** | **979,960** | **963,751** | **898,841** | **900,169** | **944,420** | **975,201** | **844,178** | **960,645** | **954,192** |
| Debt securities | 37,415 | 32,459 | 23,747 | 22,109 | 21,673 | 34,299 | 19,361 | 36,093 | 39,132 |
| Equity instruments | 22,053 | 20,806 | 22,899 | 15,606 | 20,491 | 23,946 | 26,046 | 33,306 | 40,821 |
| Derivatives | 128,860 | 130,129 | 156,300 | 168,850 | 145,364 | 115,477 | 128,860 | 147,829 | 147,787 |
| Other financial liabilities | 208 | 262 | 157 | 125 | 179 | 315 | 217 | 226 | 309 |
| **Financial liabilities at fair value** | **188,536** | **183,656** | **203,104** | **206,690** | **187,708** | **174,037** | **174,483** | **217,454** | **228,050** |
| **Liabilities held for sale** | **117** | **104** | **103** | **103** | **104** | **89** | **92** | **87** | **93** |
| **Other liabilities** | **105,264** | **94,644** | **86,391** | **88,906** | **96,907** | **87,934** | **82,420** | **106,793** | **109,465** |
| **Subordinated liabilities** | **36,555** | **41,499** | **48,017** | **45,986** | **41,355** | **41,131** | **40,151** | **40,833** | **47,098** |
| **Total liabilities** | **3,933,009** | **3,917,371** | **3,527,210** | **3,851,360** | **3,893,901** | **3,809,643** | **3,440,418** | **3,907,653** | **4,128,919** |
| **Total equity** | **217,634** | **224,592** | **231,148** | **235,400** | **216,574** | **222,882** | **230,263** | **215,450** | **225,767** |
| **TOTAL LIABILITIES AND EQUITY** | **4,150,643** | **4,141,962** | **3,758,358** | **4,086,760** | **4,110,475** | **4,032,525** | **3,670,681** | **4,123,102** | **4,354,686** |

Note: From 1 January 2025, SEB has changed the presentation of portfolio hedges attributable to mortgage loans (assets). The fair value adjustment for the hedged item previously reported on the liabilities side is presented under Other assets.

## Total loans and deposits

| SEK bn | 30 Jun<br>2024 | 30 Sep<br>2024 | 31 Dec<br>2024 | 31 Mar<br>2025 | 30 Jun<br>2025 | 30 Sep<br>2025 | 31 Dec<br>2025 | 31 Mar<br>2026 | 30 Jun<br>2026 |
|---|---|---|---|---|---|---|---|---|---|
| Loans to the public | 2,184 | 2,211 | 2,237 | 2,242 | 2,289 | 2,306 | 2,238 | 2,321 | 2,409 |
| Repos | 239 | 246 | 242 | 255 | 259 | 285 | 234 | 293 | 309 |
| Collateral margin | 41 | 62 | 66 | 94 | 83 | 87 | 97 | 93 | 109 |
| **Loans adjusted for repos and collateral margin** | **1,903** | **1,903** | **1,929** | **1,894** | **1,948** | **1,933** | **1,908** | **1,935** | **1,991** |
| Deposits and borrowing from the public | 1,957 | 1,941 | 1,681 | 1,943 | 1,974 | 1,880 | 1,702 | 1,887 | 2,030 |
| Repos | 2 | 4 | 3 | 6 | 10 | 8 | 3 | 11 | 9 |
| Collateral margin | 34 | 35 | 43 | 35 | 39 | 39 | 34 | 54 | 63 |
| **Deposits adjusted for repos and collateral margin** | **1,921** | **1,902** | **1,634** | **1,901** | **1,925** | **1,833** | **1,665** | **1,822** | **1,958** |
| Loan to deposit ratio excl repos and collateral margin | 99% | 100% | 118% | 100% | 101% | 105% | 115% | 106% | 102% |

## Balance sheet maturity profile - SEB Group

**Remaining contractual maturities, 30 Jun 2026**

| SEK m | Payable on demand | <1m | 1-3m | 3-6m | 6-12m | 1-2y | 2-5y | 5-10y | >10y | Not distributed | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Cash and balances with central banks** | **499,915** | | | | | | | | | | **499,915** |
| **Loans to central banks** | **18,261** | **5,957** | **5** | **0** | **6,187** | **3** | | | | | **30,413** |
| of which repos and collateral margin | | 5,952 | | | | | | | | | 5,952 |
| **Loans to credit institutions** | **17,268** | **85,382** | **14,030** | **4,343** | **3,395** | **1,634** | **2,659** | **967** | | | **129,678** |
| of which repos and collateral margin | | 80,629 | 11,233 | 1,679 | | | | | | | 93,541 |
| **Loans to the public** | **85,860** | **504,501** | **145,831** | **109,690** | **192,988** | **224,836** | **397,929** | **97,820** | **649,875** | | **2,409,329** |
| of which repos and collateral margin | | 381,474 | 36,546 | | | | | | | | 418,020 |
| General governments | 368 | 32,612 | 960 | 611 | 1,428 | 2,218 | 3,922 | 3,366 | 855 | | 46,339 |
| Households | 6,513 | 6,291 | 10,578 | 12,850 | 23,902 | 15,527 | 27,104 | 26,145 | 619,546 | | 748,457 |
| Financial corporations | 12,700 | 374,688 | 52,776 | 16,404 | 16,423 | 11,543 | 20,203 | 1,840 | 1,229 | | 507,807 |
| Non-financial corporations | 66,279 | 90,911 | 81,517 | 79,825 | 151,235 | 195,548 | 346,699 | 66,468 | 28,244 | | 1,106,726 |
| **Financial assets at fair value** | | **19,674** | **26,144** | **16,998** | **48,658** | **65,347** | **86,659** | **36,567** | **15,109** | **824,523** | **1,139,679** |
| Debt instruments | | 19,674 | 26,144 | 16,998 | 48,658 | 65,347 | 86,659 | 36,567 | 15,109 | | 315,156 |
| Equity instruments | | | | | | | | | | 157,216 | 157,216 |
| Derivatives | | | | | | | | | | 149,840 | 149,840 |
| Insurance assets | | | | | | | | | | 517,467 | 517,467 |
| **Other assets** | | **47,856** | **273** | **168** | **3,024** | **94** | **76** | **13** | **9,875** | **84,295** | **145,673** |
| **Total assets** | **621,305** | **663,370** | **186,282** | **131,200** | **254,251** | **291,913** | **487,322** | **135,367** | **674,858** | **908,818** | **4,354,686** |

| | Payable on demand | <1m | 1-3m | 3-6m | 6-12m | 1-2y | 2-5y | 5-10y | >10y | Not distributed | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Deposits by central banks** | **139** | **8,809** | **8,568** | **6,589** | **0** | | | | **16** | | **24,122** |
| **Deposits by credit institutions** | **125,881** | **50,432** | **1,308** | **885** | **255** | **27** | **1,731** | **286** | **645** | | **181,451** |
| of which repos and collateral margin | | 41,382 | 2 | | | | | | | | 41,383 |
| **Deposits and borrowings from the public** | **1,644,524** | **223,565** | **111,690** | **30,482** | **16,553** | **1,390** | **982** | **461** | **13** | | **2,029,659** |
| of which repos, collateral margin and reg. bonds | | 71,656 | 1 | | | | | | | | 71,657 |
| General governments | 83,720 | 3,453 | 4,712 | 3,216 | 2,067 | 319 | 625 | 459 | 7 | | 98,578 |
| Households | 354,166 | 59,845 | 45,739 | 13,385 | 9,034 | 534 | 241 | 2 | 0 | | 482,946 |
| Financial corporations | 487,903 | 79,636 | 4,318 | 1,133 | 1,691 | 69 | 62 | | | | 574,814 |
| Non-financial corporations | 718,735 | 80,631 | 56,919 | 12,749 | 3,760 | 468 | 53 | 0 | 6 | | 873,321 |
| **Liabilities to policyholders** | | **346** | **664** | **1,036** | **2,016** | **3,427** | **8,161** | **8,988** | **13,087** | **517,063** | **554,789** |
| **Debt securities** | | **59,876** | **101,614** | **204,016** | **144,509** | **131,696** | **243,751** | **65,547** | **3,182** | | **954,192** |
| CP/CD | | 59,716 | 87,683 | 135,772 | 87,423 | | | | | | 370,594 |
| Covered bonds | | 1 | | 45,027 | 16,427 | 78,124 | 175,340 | 19,209 | 3,182 | | 337,311 |
| Senior bonds | | 160 | 13,931 | 23,217 | 40,659 | 53,572 | 68,410 | 46,338 | | | 246,287 |
| **Financial liabilities at fair value** | | **35** | **118** | **1,328** | **1,089** | **3,087** | **22,682** | **6,930** | **4,172** | **188,608** | **228,050** |
| Debt instruments | | | 91 | 1,155 | 1,016 | 3,087 | 22,682 | 6,930 | 4,172 | | 39,132 |
| Equity instruments | | | | | | | | | | 40,821 | 40,821 |
| Derivatives | | | | | | | | | | 147,787 | 147,787 |
| Other financial liabilities | | 35 | 27 | 173 | 73 | | | | | | 309 |
| **Other liabilities** | | **52,701** | **1,078** | **418** | **2,947** | **1,018** | **3,264** | **1,901** | **140** | **46,093** | **109,559** |
| **Subordinated liabilities** | | | | **5,515** | **4,787** | | **25,141** | **11,655** | | | **47,098** |
| **Equity** | | | | | | | | | | **225,767** | **225,767** |
| **Total Liabilities and Equity** | **1,770,544** | **395,765** | **225,040** | **250,269** | **172,156** | **140,644** | **305,711** | **95,769** | **21,256** | **977,531** | **4,354,686** |

Maturities above are based on remaining contractual maturities.
Other assets include assets held for sale, tangible and intangible assets and other assets.
Other liabilities include liabilities held for sale and other liabilities.
Payable on demand includes items available O/N.
Not distributed includes items with no contractual maturity and other undistributed items.
CP/CD of which SEK 563m with an original maturity exceeding 1 year.

## Remaining contractual maturities, by currency in SEK m

**SEB Group 30 Jun 2026, SEK**

| | Payable on demand | <1m | 1-3m | 3-6m | 6-12m | 1-2y | 2-5y | 5-10y | >10y | Not distributed | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Cash and balances with central banks | 6,463 | | | | | | | | | | **6,463** |
| Other Lending to Central Banks | | 1 | 0 | | 6,187 | 3 | | | | | **6,190** |
| Loans to credit institutions | 2,507 | 6,916 | 11,347 | 1,710 | 176 | 104 | 84 | | | | **22,844** |
| Loans to the public | 32,910 | 163,598 | 41,937 | 56,904 | 125,255 | 114,384 | 110,815 | 16,764 | 564,988 | | **1,227,556** |
| Financial assets at fair value | | 2,393 | 3,898 | 7,205 | 24,269 | 32,877 | 37,215 | 27,147 | 9,971 | 592,724 | **737,699** |
| Other assets | | 16,412 | 131 | 36 | 728 | 19 | 13 | | 2,380 | 17,924 | **37,644** |
| **Total assets** | **41,880** | **189,320** | **57,314** | **65,856** | **156,615** | **147,387** | **148,127** | **43,911** | **577,339** | **610,648** | **2,038,396** |

| | Payable on demand | <1m | 1-3m | 3-6m | 6-12m | 1-2y | 2-5y | 5-10y | >10y | Not distributed | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Deposits by credit institutions | 36,612 | 13,393 | 13 | 73 | 24 | | 419 | | | | **50,534** |
| Deposits and borrowings from the public | 630,940 | 45,043 | 60,944 | 10,015 | 2,581 | 434 | 839 | 459 | | | **751,256** |
| Debt securities | | 27 | 5,170 | 46,000 | 791 | 50,096 | 162,345 | 19,209 | 3,182 | | **286,820** |
| Financial liabilities at fair value | | | 22 | 1,271 | 493 | 2,162 | 13,906 | 4,247 | 1,085 | 86,371 | **109,558** |
| Other liabilities | | 16,671 | 1,283 | 1,227 | 4,617 | 3,856 | 24,017 | 11,325 | 13,037 | 683,223 | **759,256** |
| **Total liabilities** | **667,552** | **75,134** | **67,431** | **58,587** | **8,506** | **56,548** | **201,526** | **35,241** | **17,304** | **769,594** | **1,957,424** |

**SEB Group 30 Jun 2026, EUR**

| | Payable on demand | <1m | 1-3m | 3-6m | 6-12m | 1-2y | 2-5y | 5-10y | >10y | Not distributed | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Cash and balances with central banks | 163,944 | | | | | | | | | | **163,944** |
| Other Lending to Central Banks | 12,910 | 114 | 0 | 0 | 0 | | | | | | **13,024** |
| Loans to credit institutions | 1,997 | 35,850 | 495 | 609 | 1,453 | 798 | 1,405 | 130 | | | **42,736** |
| Loans to the public | 29,313 | 69,377 | 41,836 | 36,686 | 43,292 | 81,719 | 187,569 | 66,178 | 76,591 | | **632,561** |
| Financial assets at fair value | | 208 | 11,131 | 361 | 5,572 | 6,361 | 9,188 | 1,830 | 38 | 81,070 | **115,758** |
| Other assets | | 8,595 | 55 | 116 | 2,296 | 72 | 52 | 1 | 7,495 | 53,347 | **72,029** |
| **Total assets** | **208,164** | **114,144** | **53,516** | **37,772** | **52,613** | **88,950** | **198,214** | **68,139** | **84,124** | **134,417** | **1,040,053** |

| | Payable on demand | <1m | 1-3m | 3-6m | 6-12m | 1-2y | 2-5y | 5-10y | >10y | Not distributed | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Deposits by credit institutions | 20,217 | 18,366 | 517 | 1,062 | 76 | 27 | 1,313 | 286 | 661 | | **42,525** |
| Deposits and borrowings from the public | 386,346 | 110,488 | 35,028 | 16,708 | 12,672 | 809 | 125 | 2 | 13 | | **562,189** |
| Debt securities | | 14,680 | 13,175 | 52,635 | 53,095 | 68,115 | 48,738 | 40,800 | | | **291,238** |
| Financial liabilities at fair value | | | | | | | | | | 26,393 | **26,393** |
| Other liabilities | | 14,687 | 1 | 5,559 | 224 | 432 | 12,253 | 304 | 174 | 92,064 | **125,698** |
| **Total liabilities** | **406,563** | **158,221** | **48,720** | **75,963** | **66,067** | **69,383** | **62,429** | **41,393** | **848** | **118,457** | **1,048,043** |

**SEB Group 30 Jun 2026, USD**

| | Payable on demand | <1m | 1-3m | 3-6m | 6-12m | 1-2y | 2-5y | 5-10y | >10y | Not distributed | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Cash and balances with central banks | 266,421 | | | | | | | | | | **266,421** |
| Other Lending to Central Banks | | 1,069 | | | | | | | | | **1,069** |
| Loans to credit institutions | 5,805 | 19,926 | 2,070 | 1,650 | 1,479 | 243 | 99 | | | | **31,272** |
| Loans to the public | 5,863 | 111,809 | 17,401 | 6,805 | 12,170 | 6,399 | 36,862 | 9,286 | 1,864 | | **208,458** |
| Financial assets at fair value | | 215 | 4,342 | 2,138 | 8,735 | 16,813 | 21,142 | 0 | 0 | 73,687 | **127,073** |
| Other assets | | 3,849 | 44 | | | | | | 0 | 8,915 | **12,808** |
| **Total assets** | **278,088** | **136,868** | **23,856** | **10,593** | **22,384** | **23,454** | **58,104** | **9,286** | **1,864** | **82,602** | **647,100** |

| | Payable on demand | <1m | 1-3m | 3-6m | 6-12m | 1-2y | 2-5y | 5-10y | >10y | Not distributed | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Deposits by credit institutions | 56,036 | 16,374 | 9,336 | 5,133 | 141 | | | | | | **87,020** |
| Deposits and borrowings from the public | 462,282 | 45,790 | 11,872 | 2,178 | 704 | 147 | 17 | | 0 | | **522,990** |
| Debt securities | | 40,379 | 63,286 | 89,750 | 78,993 | 13,485 | 32,668 | 1,123 | | | **319,684** |
| Financial liabilities at fair value | | | | | | | | | | 46,230 | **46,230** |
| Other liabilities | | 4,323 | 170 | 4 | 4,813 | 26 | 66 | 10,799 | 7 | 2,336 | **22,544** |
| **Total liabilities** | **518,319** | **106,865** | **84,664** | **97,064** | **84,651** | **13,658** | **32,751** | **11,923** | **7** | **48,566** | **998,469** |

Other assets include assets held for sale, tangible and intangible assets and other assets.

Other liabilities include liabilities to policyholders, liabilities held for sale, subordinated debt, equity and other liabilities.

## Long-term funding: maturity profile, by product

**SEK bn, 30 Jun 2026**

| Product | <1y | 1-2y | 2-3y | 3-4y | 4-5y | 5-7y | 7-10y | >10y | Total |
|---|---|---|---|---|---|---|---|---|---|
| Covered bonds, SEK | 41 | 53 | 57 | 60 | 48 | 19 | | 3 | **281** |
| Covered bonds, non-SEK | 16 | 25 | | 11 | | | | | **52** |
| Senior unsecured debt | 47 | 25 | 10 | | 17 | 17 | | | **116** |
| Senior non-preferred debt | 27 | 32 | 13 | 21 | 10 | 21 | 8 | | **132** |
| Subordinated debt [1)] | 10 | | 10 | 11 | 5 | 11 | | | **46** |
| **Total** | **142** | **135** | **89** | **102** | **79** | **68** | **8** | **3** | **627** |

[1)] Tier 2 and Additional Tier 1 issues assumed to be called at first call date.

## Long-term funding: maturity profile, by currency

**SEK bn, 30 Jun 2026**

| Currency | <1y | 1-2y | 2-3y | 3-4y | 4-5y | 5-7y | 7-10y | >10y | Total |
|---|---|---|---|---|---|---|---|---|---|
| SEK [1)] | 46 | 53 | 61 | 65 | 52 | 19 | | 3 | **299** |
| EUR [1)] | 74 | 68 | 11 | 38 | 11 | 33 | 8 | | **243** |
| USD [1)] | 22 | 13 | 17 | | 16 | 12 | | | **80** |
| GBP | | | | | | 4 | | | **4** |
| **Total** | **142** | **135** | **89** | **102** | **79** | **68** | **8** | **3** | **627** |

[1)] Tier 2 and Additional Tier 1 issues assumed to be called at first call date.

## Long-term funding raised

**SEK bn**

| Product | 2021 | 2022 | 2023 | 2024 | 2025 | YTD 2026 |
|---|---|---|---|---|---|---|
| Covered bonds | 41 | 65 | 111 | 68 | 76 | 36 |
| Senior unsecured debt | 20 | 33 | 59 | 19 | 29 | 26 |
| Senior non-preferred debt | 10 | 27 | 17 | 14 | 39 | 8 |
| Subordinated debt | 5 | 5 | 10 | 16 | 5 | 6 |
| **Total** | **75** | **130** | **197** | **116** | **148** | **75** |

**SEK bn**

| Product | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Covered bonds | 29 | 10 | 4 | 22 | 37 | 4 | 12 | 23 | 13 |
| Senior unsecured debt | 9 | | | 9 | 12 | 8 | | 15 | 11 |
| Senior non-preferred debt | | | 6 | 11 | 3 | 21 | 4 | 8 | |
| Subordinated debt | | 5 | 5 | | 5 | | | | 6 |
| **Total** | **38** | **15** | **15** | **42** | **56** | **34** | **17** | **46** | **30** |

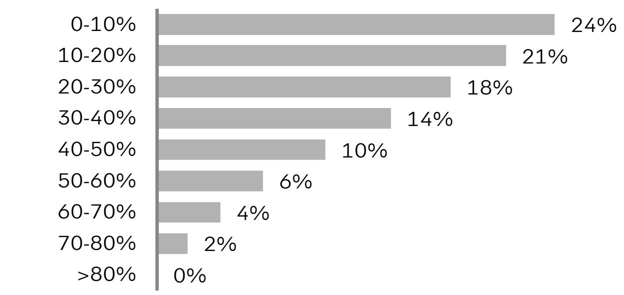
## Covered bonds - SEB AB

**30 Jun 2026**

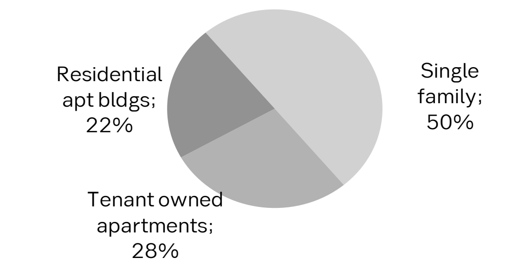
| | | | | |
|---|---|---|---|---|
| Loans originated by | Skandinaviska Enskilda Banken AB (publ) | | | |
| Pool type | Dynamic | | | |
| **Cover pool** | | **31 Dec 2024** | **31 Dec 2025** | **30 Jun 2026** |
| Total residential mortgage assets (SEK m) | | 699,702 | 709,717 | 712,363 |
| Weighted average LTV (property level) | | 51% | 51% | 51% |
| Number of loans (thousand) | | 731 | 727 | 725 |
| Number of borrowers (thousand) | | 392 | 387 | 384 |
| Weighted average loan balance (SEK thousand) | | 957 | 977 | 983 |
| Substitute assets (SEK thousand) | | 0 | 0 | 0 |
| Loans past due 60 days (basis points) | | 15 | 11 | 13 |
| Net Expected Credit Losses (basis points) | | 0 | 0 | 0 |
| **Covered bonds** | | | | |
| Total outstanding covered bonds (SEK m) | | 333,752 | 330,500 | 335,023 |
| Rating of the covered bond programme | | Aaa Moody's | Aaa Moody's | Aaa Moody's |
| FX distribution | SEK | 77% | 80% | 84% |
| | EUR | 23% | 20% | 16% |
| **Overcollateralisation** | | | | |
| Overcollateralisation level | | 110% | 115% | 113% |

## Q2 2026

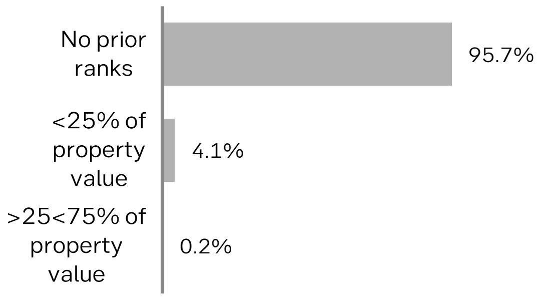
**LTV distribution***



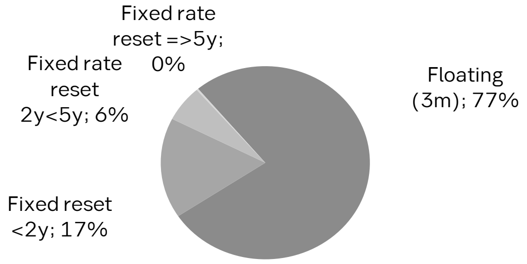

**Loans (100% Swedish residential mortgage)**



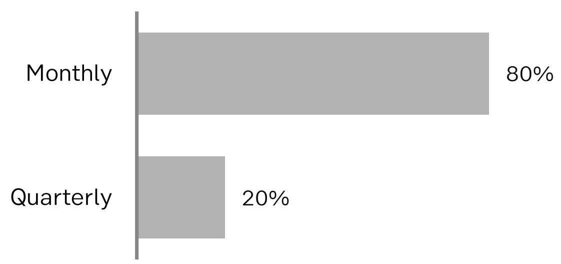

**Prior ranking loans**



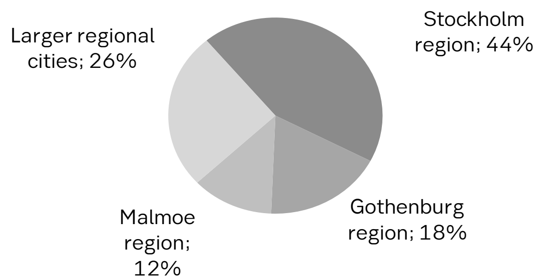

**Interest rate type**




**Interest payment frequency**




**Geographical distribution**




* Distribution in different LTV buckets based on exact order of priority for the individual mortgage deeds according to the Association of Swedish Covered Bond issuers.

## Liquid assets, total and by currency

**30 Jun 2026**

| SEK m | 30 Jun 2026 | 30 Jun 2026 | 30 Jun 2026 | 30 Jun 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|
| **Liquid assets*, Group** | **TOTAL** | **SEK** | **EUR** | **USD** | **Other** |
| Cash and balances with central banks | 507,309 | 6,463 | 171,187 | 263,998 | 65,661 |
| Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations | 164,649 | 56,188 | 25,290 | 49,395 | 33,776 |
| Securities issued by municipalites and PSEs | 51,146 | 8,446 | 2,650 | 12,287 | 27,764 |
| Extremely high quality covered bonds | 289,211 | 131,992 | 12,045 | 219 | 144,955 |
| Other assets | | | | | |
| **Level 1 assets** | **1,012,315** | **203,089** | **211,171** | **325,900** | **272,156** |
| municipalities and PSEs | 1,677 | | 3 | 1,115 | 558 |
| High quality covered bonds | 26,241 | 14,670 | 4,105 | 704 | 6,761 |
| Corporate debt securities (lowest rating AA-) | 1,454 | | 120 | 145 | 1,189 |
| Other assets | | | | | |
| *Level 2A assets* | *29,371* | *14,670* | *4,228* | *1,964* | *8,509* |
| Asset-backed securities | | | | | |
| High quality covered bonds | 4,027 | | 2,153 | | 1,873 |
| Corporate debt securities (rated A+ to BBB-) | 1,352 | | 1,352 | | |
| Shares (major stock index) | | | | | |
| Other assets | | | | | |
| *Level 2B assets* | *5,378* | | *3,505* | | *1,873* |
| **Level 2 assets** | **34,749** | **14,670** | **7,733** | **1,964** | **10,382** |
| **TOTAL LIQUID ASSETS** | **1,047,064** | **217,759** | **218,904** | **327,864** | **282,538** |

## Liquid assets

| | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Liquid assets [1], Group** | **TOTAL** | **TOTAL** | **TOTAL** | **TOTAL** | **TOTAL** | **TOTAL** | **TOTAL** | **TOTAL** | **TOTAL** |
| Cash and balances with central banks | 690,242 | 685,974 | 262,984 | 525,296 | 513,776 | 415,788 | 281,209 | 435,926 | 507,309 |
| Securities issued or guaranteed by sovereigns, central banks, MDBs and international organisations | 213,190 | 178,425 | 137,324 | 233,183 | 202,930 | 232,802 | 134,408 | 196,079 | 164,649 |
| Securities issued by municipalites and PSEs | 41,338 | 37,226 | 41,129 | 36,198 | 37,275 | 34,344 | 28,415 | 49,176 | 51,146 |
| Extremely high quality covered bonds | 225,616 | 223,639 | 232,053 | 250,334 | 278,038 | 243,297 | 215,807 | 277,218 | 289,211 |
| Other assets | | | | | | | | | |
| **Level 1 assets** | **1,170,385** | **1,125,264** | **673,489** | **1,045,011** | **1,032,018** | **926,231** | **659,838** | **958,399** | **1,012,315** |
| Securities issued or guaranteed by sovereigns, central banks, municipalities and PSEs | 3,167 | 3,466 | 2,436 | 2,150 | 2,545 | 2,066 | 2,096 | 2,597 | 1,677 |
| High quality covered bonds | 20,168 | 16,467 | 13,177 | 23,501 | 20,767 | 16,379 | 13,640 | 18,945 | 26,241 |
| Corporate debt securities (lowest rating AA-) | 224 | 220 | 986 | 1,536 | 1,416 | 824 | 0 | 21 | 1,454 |
| Other assets | | | | | | | | | |
| *Level 2A assets* | *23,559* | *20,153* | *16,599* | *27,186* | *24,728* | *19,269* | *15,737* | *21,564* | *29,371* |
| Asset-backed securities | | | | | | | | | |
| High quality covered bonds | | 2,001 | 2,087 | 616 | 753 | 4,131 | 1,814 | 3,538 | 4,027 |
| Corporate debt securities (rated A+ to BBB-) | 296 | 251 | 99 | 392 | 427 | 321 | 20 | 457 | 1,352 |
| Shares (major stock index) | | | | | | | | | |
| Other assets | | | | | | | | | |
| *Level 2B assets* | 296 | 2,251 | 2,186 | *1,009* | *1,180* | *4,451* | *1,833* | *3,995* | *5,378* |
| **Level 2 assets** | **23,855** | **22,404** | **18,785** | ***28,195*** | ***25,908*** | ***23,721*** | ***17,570*** | ***25,559*** | **34,749** |
| **TOTAL LIQUID ASSETS** | **1,194,240** | **1,147,668** | **692,273** | **1,073,206** | **1,057,926** | **949,952** | **677,408** | **983,958** | **1,047,064** |

[1] All definitions are in accordance with Liquidity Coverage Ratio in CRR.

### Liquidity Coverage Ratio components, weighted values

| SEK bn | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Liquid assets level 1 | 1,155 | 1,110 | 657 | 1,027 | 1,013 | 909 | 645 | 939 | 992 |
| Liquid assets level 2 | 20 | 19 | 16 | 24 | 22 | 19 | 15 | 21 | 28 |
| **Total High-Quality Liquid Assets** | **1,175** | **1,128** | **673** | **1,051** | **1,034** | **929** | **659** | **960** | **1,021** |
| Retail deposits | 34 | 33 | 41 | 39 | 41 | 40 | 41 | 40 | 41 |
| Unsecured wholesale funding | 880 | 840 | 460 | 840 | 833 | 750 | 491 | 777 | 876 |
| Secured wholesale funding | 28 | 49 | 19 | 40 | 26 | 30 | 25 | 36 | 35 |
| Other outflows | 193 | 194 | 187 | 190 | 199 | 182 | 187 | 206 | 218 |
| **Total liquidity outflows** | **1,135** | **1,116** | **707** | **1,110** | **1,098** | **1,002** | **744** | **1,059** | **1,171** |
| Secured lending | 84 | 106 | 114 | 127 | 132 | 138 | 128 | 138 | 160 |
| Inflows from fully performing exposures | 102 | 111 | 124 | 137 | 128 | 136 | 138 | 145 | 134 |
| Other inflows | 47 | 50 | 49 | 48 | 46 | 45 | 38 | 63 | 62 |
| **Total liquidity inflows** | **233** | **268** | **286** | **312** | **306** | **320** | **304** | **346** | **356** |
| **Net liquidity outflow** | **901** | **849** | **421** | **797** | **793** | **682** | **440** | **713** | **815** |
| **Liquidity Coverage Ratio** | **130%** | **133%** | **160%** | **132%** | **130%** | **136%** | **150%** | **135%** | **125%** |

### Net Stable Funding Ratio

| SEK bn | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Available stable funding (ASF) | 1,781 | 1,796 | 1,779 | 1,770 | 1,798 | 1,865 | 1,775 | 1,818 | 1,826 |
| Required stable funding (RSF) | 1,585 | 1,587 | 1,603 | 1,565 | 1,600 | 1,611 | 1,566 | 1,619 | 1,660 |
| **Net Stable Funding Ratio** | **112%** | **113%** | **111%** | **113%** | **112%** | **116%** | **113%** | **112%** | **110%** |

**Asset encumbrance for the SEB consolidated situation**
**30 Jun 2026, SEK m**

| Carrying amount of selected financial liabilities | Total encumbrance | Of which: Encumbered assets | | | | | | Of which: Encumbered collateral | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Bonds issued by General Governments and Central Banks | Covered bonds | Other debt securities | Equities | Loans and other assets | Total encumbered assets | Bonds issued by General Governments and Central Banks | Covered bonds | Other debt securities | Equities | Other | Total encumbered collateral |
| Derivatives | **115,575** | 6,829 | 1,033 | 351 | 292 | 46,892 | **55,397** | 27,754 | 25,689 | 2,939 | 3,795 | | **60,178** |
| Repos | **26,742** | 9,018 | 274 | | | | **9,291** | 7,292 | 9,819 | 339 | | | **17,450** |
| Collateralised deposits | **17,406** | 349 | 183 | 0 | 1,494 | 1 | **2,027** | 4,916 | 693 | 4 | 9,766 | | **15,379** |
| Securities financing | **33,842** | 5,539 | 2,154 | 1 | 25,683 | 464 | **33,842** | | | | | | |
| Covered bonds | **344,057** | | | | | 344,057 | **344,057** | | | | | | |
| Collateral management | **307,460** | | | | | | | 65,948 | 32,063 | 724 | 208,725 | | **307,460** |
| Other | **2,101** | 1,494 | | | | 607 | **2,101** | | | | | | |
| **Total** | **847,182** | **23,229** | **3,644** | **352** | **27,470** | **392,020** | **446,715** | **105,912** | **68,265** | **4,005** | **222,285** | | **400,467** |
| Non-encumbered assets and collateral | | 100,847 | 164,825 | 8,419 | 104,699 | 2,982,717 | **3,361,507** | 49,747 | 228,254 | 29,150 | 79,633 | 2123 | **388,908** |
| **Total encumbrance and non-encumbrance** | | **124,077** | **168,469** | **8,771** | **132,168** | **3,374,737** | **3,808,222** | **155,659** | **296,520** | **33,155** | **301,919** | **2123** | **789,375** |

| | |
|---|---|
| Encumbered asset ratio | 11.7% |
| Encumbered collateral ratio | 50.7% |
| **Total encumbrance ratio** | 18.4% |

## Capital adequacy

| SEK m | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Available own funds and total risk exposure amount** | | | | | | | | | |
| Common Equity Tier 1 (CET1) capital | 174,743 | 178,737 | 166,867 | 170,155 | 174,827 | 178,748 | 174,450 | 177,176 | 180,049 |
| Tier 1 capital | 189,294 | 197,962 | 192,505 | 185,351 | 189,374 | 193,399 | 188,715 | 191,880 | 200,610 |
| Total capital | 209,736 | 218,187 | 213,104 | 205,207 | 214,473 | 218,345 | 212,793 | 216,410 | 223,809 |
| Total risk exposure amount (TREA) | 920,279 | 923,626 | 947,860 | 970,215 | 989,996 | 979,686 | 986,125 | 1,011,310 | 1,048,518 |
| **Capital ratios and minimum capital requirement (as a percentage of TREA)** | | | | | | | | | |
| Common Equity Tier 1 ratio (%) | 19.0% | 19.4% | 17.6% | 17.5% | 17.7% | 18.2% | 17.7% | 17.5% | 17.2% |
| Tier 1 ratio (%) | 20.6% | 21.4% | 20.3% | 19.1% | 19.1% | 19.7% | 19.1% | 19.0% | 19.1% |
| Total capital ratio (%) | 22.8% | 23.6% | 22.5% | 21.2% | 21.7% | 22.3% | 21.6% | 21.4% | 21.3% |
| Pillar 1 minimum capital requirement (%, P1) | 8.0% | 8.0% | 8.0% | 8.0% | 8.0% | 8.0% | 8.0% | 8.0% | 8.0% |
| Pillar 1 minimum capital requirement (amounts) | 73,622 | 73,890 | 75,829 | 77,617 | 79,200 | 78,375 | 78,890 | 80,905 | 83,881 |
| **Additional own funds requirements (P2R) to address risks other than the risk of excessive leverage (as a percentage of TREA)** | | | | | | | | | |
| Additional own funds requirements (%, P2R) | 2.3% | 2.2% | 2.2% | 2.2% | 2.2% | 2.1% | 2.1% | 2.1% | 2.1% |
| of which: to be made up of CET1 capital (percentage points) | 1.6% | 1.5% | 1.5% | 1.5% | 1.5% | 1.5% | 1.5% | 1.5% | 1.5% |
| of which: to be made up of Tier 1 capital (percentage points) | 1.8% | 1.7% | 1.7% | 1.7% | 1.7% | 1.6% | 1.6% | 1.6% | 1.6% |
| Total SREP own funds requirements (%, P1+P2R) | 10.3% | 10.2% | 10.2% | 10.2% | 10.2% | 10.1% | 10.1% | 10.1% | 10.1% |
| Total SREP own funds requirements (amounts) | 94,494 | 94,437 | 96,871 | 99,156 | 101,178 | 98,654 | 99,303 | 101,839 | 105,586 |
| **Additional CET1 buffer requirements and CET1 Pillar 2 Guidance (as a percentage of TREA)** | | | | | | | | | |
| Capital conservation buffer (%) | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% |
| Institution specific countercyclical capital buffer (%) | 1.6% | 1.6% | 1.6% | 1.6% | 1.6% | 1.6% | 1.6% | 1.6% | 1.6% |
| Systemic risk buffer (%) | 3.1% | 3.1% | 3.1% | 3.1% | 3.1% | 3.1% | 3.1% | 3.1% | 3.1% |
| Other Systemically Important Institution buffer (%) | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% | 1.0% |
| Combined buffer requirement (%, CBR) | 8.1% | 8.1% | 8.1% | 8.2% | 8.2% | 8.2% | 8.2% | 8.2% | 8.2% |
| Combined buffer requirement (amounts) | 74,946 | 75,128 | 77,204 | 79,411 | 81,161 | 80,348 | 80,922 | 82,959 | 85,778 |
| Overall capital requirements (%, P1+P2R+CBR) | 18.4% | 18.4% | 18.4% | 18.4% | 18.4% | 18.3% | 18.3% | 18.3% | 18.3% |
| Overall capital requirements (amounts) | 169,440 | 169,565 | 174,075 | 178,567 | 182,338 | 179,002 | 180,225 | 184,798 | 191,364 |
| CET1 available after meeting the total SREP own funds requirements (%, P1+P2R) | 12.5% | 13.3% | 11.6% | 10.9% | 11.4% | 12.1% | 11.5% | 11.3% | 11.2% |
| Pillar 2 Guidance (%, P2G) | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% |
| Pillar 2 Guidance (amounts) | 4,601 | 4,618 | 4,739 | 4,851 | 4,950 | 4,898 | 4,931 | 5,057 | 5,243 |
| Overall capital requirements and P2G (%) | 18.9% | 18.9% | 18.9% | 18.9% | 18.9% | 18.8% | 18.8% | 18.8% | 18.8% |
| Overall capital requirements and P2G (amounts) | 174,042 | 174,183 | 178,815 | 183,418 | 187,288 | 183,901 | 185,155 | 189,854 | 196,607 |
| **Leverage ratio, requirements and CET1 Pillar 2 Guidance (as a percentage of total exposure measure)** | | | | | | | | | |
| Tier 1 capital (amounts) | 189,294 | 197,962 | 192,505 | 185,351 | 189,374 | 193,399 | 188,715 | 191,880 | 200,610 |
| Leverage ratio total exposure measure (amounts) | 4,015,649 | 3,970,882 | 3,535,907 | 3,779,921 | 3,838,589 | 3,769,281 | 3,321,017 | 3,788,575 | 3,946,193 |
| Leverage ratio (%) | 4.7% | 5.0% | 5.4% | 4.9% | 4.9% | 5.1% | 5.7% | 5.1% | 5.1% |
| Total SREP leverage ratio requirements (%) | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Overall leverage ratio requirements (%) | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Overall leverage ratio requirements (amounts) | 120,469 | 119,126 | 106,077 | 113,398 | 115,158 | 113,078 | 99,631 | 113,657 | 118,386 |
| Pillar 2 Guidance (%, P2G) | 0.5% | 0.5% | 0.5% | 0.5% | 0.5% | 0.2% | 0.2% | 0.2% | 0.2% |
| Pillar 2 Guidance (amounts) | 20,078 | 19,854 | 17,680 | 18,900 | 19,193 | 5,654 | 4,982 | 5,683 | 5,919 |
| Overall leverage ratio requirements and P2G (%) | 3.5% | 3.5% | 3.5% | 3.5% | 3.5% | 3.2% | 3.2% | 3.2% | 3.2% |
| Overall leverage ratio requirements and P2G (amounts) | 140,548 | 138,981 | 123,757 | 132,297 | 134,351 | 118,732 | 104,612 | 119,340 | 124,305 |

## Own funds for SEB consolidated situation

| SEK m | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Shareholder's equity according to balance sheet [1)] | 217,634 | 224,592 | 231,148 | 235,400 | 216,574 | 222,882 | 230,263 | 215,450 | 225,767 |
| Accrued dividend | -9,239 | -13,762 | -23,235 | -26,774 | -7,829 | -11,481 | -21,577 | -3,585 | -7,934 |
| Reversal of holdings of own CET1 instruments | 4,405 | 6,890 | 9,075 | 12,015 | 5,079 | 7,574 | 10,263 | 12,210 | 3,173 |
| **Common Equity Tier 1 capital before regulatory adjustments** | **212,800** | **217,720** | **216,988** | **220,641** | **213,825** | **218,975** | **218,949** | **224,074** | **221,006** |
| Additional value adjustments | -1,499 | -1,534 | -1,489 | -1,518 | -1,658 | -1,654 | -1,728 | -1,852 | -1,809 |
| Goodwill | -4,267 | -4,389 | -4,336 | -4,304 | -4,302 | -4,573 | -4,140 | -4,147 | -4,153 |
| Intangible assets | -1,266 | -2,530 | -2,318 | -1,660 | -1,818 | -1,779 | -1,913 | -1,468 | -1,519 |
| Fair value reserves related to gains or losses on cash flow hedges | 7 | 24 | 56 | 49 | 43 | 49 | 46 | 50 | 48 |
| Net provisioning amount for IRB-reported credit exposures | | -41 | -762 | -571 | | | -337 | -266 | -688 |
| Insufficient coverage for non-performing exposures | -49 | -54 | -54 | -52 | -50 | -51 | -54 | -58 | -176 |
| Gains or losses on liabilities valued at fair value resulting from changes in own credit standing | -524 | -471 | -518 | -533 | -465 | -418 | -413 | -434 | -366 |
| Defined-benefit pension fund assets | -21,397 | -20,927 | -21,647 | -22,818 | -20,418 | -21,432 | -24,320 | -25,879 | -28,158 |
| Direct and indirect holdings of own CET1 instruments | -9,063 | -9,061 | -19,053 | -19,079 | -10,330 | -10,368 | -11,640 | -12,845 | -4,136 |
| **Total regulatory adjustments to Common Equity Tier 1** | **-38,057** | **-38,983** | **-50,121** | **-50,486** | **-38,998** | **-40,227** | **-44,499** | **-46,898** | **-40,957** |
| **Common Equity Tier 1 capital** | **174,743** | **178,737** | **166,867** | **170,155** | **174,827** | **178,748** | **174,450** | **177,176** | **180,049** |
| Additional Tier 1 instruments [2)] | 14,551 | 19,225 | 25,638 | 15,196 | 14,547 | 14,651 | 14,265 | 14,704 | 20,561 |
| **Tier 1 capital** | **189,294** | **197,962** | **192,505** | **185,351** | **189,374** | **193,399** | **188,715** | **191,880** | **200,610** |
| Tier 2 instruments | 21,065 | 21,349 | 21,454 | 20,668 | 25,883 | 25,556 | 24,961 | 25,205 | 25,612 |
| Net provisioning amount for IRB-reported exposures | 578 | 76 | 345 | 388 | 416 | 590 | 317 | 526 | 287 |
| Holdings of Tier 2 instruments in financial sector entities | -1,200 | -1,200 | -1,200 | -1,200 | -1,200 | -1,200 | -1,200 | -1,200 | -2,700 |
| **Tier 2 capital** | **20,442** | **20,225** | **20,599** | **19,856** | **25,099** | **24,945** | **24,078** | **24,530** | **23,199** |
| **Total own funds** | **209,736** | **218,187** | **213,104** | **205,207** | **214,473** | **218,345** | **212,793** | **216,410** | **223,809** |

[1)] The Swedish FSA has approved SEB's application to use the quarterly net profit in measuring own funds on condition that the responsible auditors have reviewed the surplus and that the surplus is calculated in accordance with applicable accounting frameworks.

[2)] In 2024, SEB issued an Additional Tier 1 instrument of SEK 5bn in Q3 and USD 0.5bn in Q4. Following an approval from the SFSA to call an Additional Tier 1 instrument of USD 900m issued in 2019, the instrument was excluded from the bank's own funds as of Q1 2025. In Q2 2026, SEB issued an Additional Tier 1 instrument of USD 600m, which is included in the bank's own funds as of Q2.

## Risk exposure amounts for SEB consolidated situation

| SEK m | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Credit risk IRB approach** | | | | | | | | | |
| Exposures to central governments or central banks | 19,952 | 19,678 | 17,838 | 17,329 | 14,751 | 13,719 | 14,536 | 14,102 | |
| Exposures to institutions | 62,899 | 63,210 | 67,878 | 56,592 | 54,188 | 53,127 | 52,596 | 57,508 | 63,195 |
| Exposures to corporates | 434,316 | 428,501 | 437,331 | 380,249 | 399,465 | 388,607 | 387,865 | 394,584 | 358,464 |
| Retail exposures | 76,758 | 77,270 | 76,526 | 65,754 | 65,983 | 65,489 | 63,518 | 63,076 | 58,263 |
| of which retail secured by residential real estate | 53,153 | 53,722 | 53,361 | 39,737 | 40,478 | 40,679 | 39,570 | 39,484 | 38,345 |
| Securitisation | 2,613 | 2,787 | 2,819 | 2,466 | 2,494 | 2,468 | 2,126 | 1,956 | 2,389 |
| **Total IRB approach [1)]** | **596,538** | **591,446** | **602,393** | **522,390** | **536,881** | **523,410** | **520,641** | **531,226** | **482,310** |
| | | | | | | | | | |
| **Credit risk standardised approach** | | | | | | | | | |
| Exposures to central governments or central banks | 3,345 | 3,217 | 4,001 | 3,726 | 3,172 | 3,375 | 3,887 | 3,617 | 5,070 |
| Exposures to regional governments or local authorities | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 879 |
| Exposures to public sector entities | 793 | 710 | 533 | 270 | 223 | 95 | 60 | 40 | 828 |
| Exposures to institutions | 1,046 | 1,495 | 1,768 | 2,168 | 1,673 | 1,467 | 1,721 | 2,288 | 2,775 |
| Exposures to corporates | 5,034 | 10,195 | 9,798 | 11,208 | 10,214 | 10,201 | 8,200 | 9,140 | 59,363 |
| Retail exposures | 12,716 | 18,574 | 17,515 | 13,484 | 12,409 | 12,548 | 11,429 | 12,873 | 20,352 |
| Secured by mortgages on immovable property and ADC exposures | | | | 7,786 | 8,055 | 8,042 | 8,100 | 8,345 | 53,775 |
| Exposures secured by mortgages on immovable property | 2,068 | 2,218 | 2,014 | | | | | | |
| Exposures in default | 90 | 216 | 255 | 255 | 323 | 236 | 164 | 264 | 666 |
| Subordinated debt exposures | | | | 790 | 861 | 908 | 908 | 857 | 896 |
| Exposures associated with particularly high risk | 773 | 787 | 550 | | | | | | |
| Exposures in the form of collective investment undertakings (CIU) | 467 | 471 | 295 | 276 | 101 | 100 | 531 | 715 | 730 |
| Equity exposures | 6,649 | 7,445 | 7,781 | 7,732 | 7,856 | 7,834 | 8,004 | 10,658 | 11,293 |
| Other items | 14,236 | 12,794 | 12,272 | 12,514 | 12,866 | 13,802 | 12,944 | 10,533 | 13,112 |
| **Total standardised approach [1)]** | **47,217** | **58,121** | **56,783** | **60,210** | **57,754** | **58,609** | **55,949** | **59,331** | **169,738** |
| | | | | | | | | | |
| **Market risk** | | | | | | | | | |
| Trading book exposures where internal models are applied | 18,772 | 17,798 | 20,762 | 16,818 | 19,392 | 19,093 | 22,633 | 22,004 | 22,335 |
| Trading book exposures applying standardised approaches | 7,784 | 7,115 | 7,597 | 8,483 | 9,069 | 7,500 | 4,903 | 9,091 | 10,594 |
| **Total market risk** | **26,556** | **24,913** | **28,359** | **25,302** | **28,461** | **26,593** | **27,536** | **31,095** | **32,929** |
| | | | | | | | | | |
| **Other own funds requirements** | | | | | | | | | |
| Operational risk | 54,963 | 57,696 | 58,359 | 154,214 | 154,214 | 154,214 | 157,720 | 157,720 | 157,720 |
| Settlement risk | 1 | 2 | 1 | 1 | 0 | 2 | 2 | 1 | 1 |
| Credit value adjustment | 9,574 | 6,013 | 5,461 | 14,725 | 13,745 | 11,880 | 9,104 | 6,108 | 6,098 |
| Investment in insurance business | 26,951 | 27,710 | 28,957 | 28,918 | 28,955 | 29,314 | 29,647 | 29,770 | 23,189 |
| Other exposures | 3,939 | 4,666 | 4,290 | 4,753 | 4,785 | 5,588 | 5,008 | 5,006 | 5,360 |
| Additional risk exposure amount, Article 3 CRR [2)] | 23 | 275 | 9,137 | 9,148 | 13,279 | 22,574 | 32,676 | 41,303 | 18,115 |
| Additional risk exposure amount, Article 458 CRR [3)] | 154,518 | 152,783 | 154,121 | 150,554 | 151,922 | 147,501 | 147,841 | 149,750 | 153,059 |
| **Total other own funds requirements** | **249,968** | **249,146** | **260,326** | **362,313** | **366,900** | **371,074** | **381,998** | **389,659** | **363,541** |
| | | | | | | | | | |
| **Total** | **920,279** | **923,626** | **947,860** | **970,215** | **989,996** | **979,686** | **986,125** | **1,011,310** | **1,048,518** |

1) In the second quarter 2026, SEB transitioned from the IRB approach to the Standardised Approach for Baltic corporate and non-mortgage retail exposures, and the group's exposures to central governments and central banks.

2) In the second quarter 2026, additional risk exposure amount according to Article 3, Regulation (EU) No 575/2013 (CRR) decreased by SEK 23bn relating to Baltic IRB models.

3) Additional risk exposure amount according to Article 458, Regulation (EU) No 575/2013 (CRR), for risk-weight floors in the Swedish mortgage portfolio and, as from Q3 2021, for risk-weight floors in the Norwegian mortgage portfolio and for Norwegian corporate exposures collateralised by immovable property. As from Q3 2023, the capital requirements for risk-weight floor on exposures secured by commercial real estate in Sweden was moved from Pillar 2 to Pillar 1. As from Q3 2025, the SME supporting factor (according to Article 501 of the CRR) is applied to REA under Article 458 of the CRR.

## IRB reported credit exposures (less repos and securities lending)

| Average risk-weight | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Exposures to central governments or central banks | 2.1% | 2.2% | 3.9% | 2.4% | 2.0% | 2.2% | 3.3% | 2.3% | |
| Institutions | 22.1% | 22.1% | 23.6% | 21.8% | 22.7% | 22.7% | 23.5% | 23.5% | 25.3% |
| Corporates | 28.6% | 28.4% | 28.1% | 27.5% | 28.0% | 27.9% | 28.2% | 28.2% | 27.1% |
| Retail exposures | 10.4% | 10.5% | 10.3% | 9.0% | 8.9% | 8.9% | 8.6% | 8.5% | 8.0% |
| of which retail secured by residential real estate | 8.1% | 8.1% | 8.0% | 6.1% | 6.1% | 6.1% | 6.0% | 5.9% | 5.7% |
| Securitisation | 16.9% | 16.7% | 16.8% | 16.4% | 16.4% | 15.3% | 14.8% | 14.6% | 13.6% |

## Risk exposure amount development

| SEK bn | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Start of quarter** | **926** | **920** | **924** | **948** | **970** | **990** | **980** | **986** | **1,011** |
| Underlying credit risk change | -5 | 6 | 12 | -13 | 20 | -12 | -5 | 13 | 26 |
| of which asset size | 3 | 16 | 9 | 14 | 15 | 0 | 4 | 8 | 26 |
| of which asset quality | -2 | -5 | -9 | -2 | 2 | -8 | -1 | -4 | -6 |
| of which foreign exchange movements | -5 | -6 | 13 | -25 | 2 | -4 | -9 | 9 | 6 |
| Underlying market and operational risk changes | -3 | -2 | 4 | -4 | 2 | -4 | 2 | 3 | 2 |
| Model updates, methodology and policy | 2 | 0 | 9 | 39 | -2 | 5 | 10 | 9 | 10 |
| **End of quarter** | **920** | **924** | **948** | **970** | **990** | **980** | **986** | **1,011** | **1,049** |

## Available distributable income

| SEK m | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Available Distributable Income (ADI)[1)] | 115,637 | 120,466 | 125,056 | 132,665 | 113,852 | 116,803 | 120,459 | 103,412 | 110,200 |

1) According to Regulation (EU) No 575/2013 (CRR). The numbers are calculated both for the consolidated situation and the parent company. The ADI equals the lower of the two numbers.

### Outstanding subordinated debt

**30 Jun 2026**

| Issuer: SEB | Issue date | Ratings (F/M/S) | Coupon | Maturity date | First call date | New coupon if not called at first call date | Currency | Size (m) |
|---|---|---|---|---|---|---|---|---|
| **Tier 2 capital** | | | | | | | | |
| | 26-Oct-21 | A/A3/A- | 0.75% | 3-Nov-31 | 3-Nov-26 | 5-yr EUR swap rate + 0.88% | EUR | 500 |
| | 10-Aug-23 | A/A3/A- | 5.00% | 17-Aug-33 | 17-Aug-28 | 5-yr EUR swap rate +1.90% | EUR | 500 |
| | 27-Oct-23 | A/A3/A- | 3m Stibor + 2.20% | 3-Nov-33 | 3-Nov-28 | 3m Stibor + 2.20% | SEK | 2,750 |
| | 27-Oct-23 | A/A3/A- | 5.625% | 3-Nov-33 | 3-Nov-28 | 3m Stibor + 2.20% | SEK | 1,250 |
| | 20-Feb-24 | A/A3/A- | 4.50% | 27-Nov-34 | 27-Nov-29 | 5.75-yr EUR swap rate +1.80% | EUR | 500 |
| | 26-May-25 | A/A3/A- | 3m Stibor + 1.47% | 3-Dec-35 | 3-Dec-30 | 3m Stibor + 147 | SEK | 4,500 |
| **Additional Tier 1 capital** | | | | | | | | |
| | 31-May-22 | BBB+/Baa2(hyb)/- | 6.875% | Perpetual | 30-Jun-27 | 5-yr US Treasury rate + 4.073% | USD | 500 |
| | 27-Aug-24 | BBB+/Baa2(hyb)/- | 3m Stibor + 2.80% | Perpetual | 3-Sep-29 | 3m Stibor + 2.80% | SEK | 5,000 |
| | 28-Oct-24 | BBB+/Baa2(hyb)/- | 6.75% | Perpetual | 4-Nov-31 | 5-yr USD SOFR rate + 3.127% | USD | 500 |
| | 26-May-26 | BBB+/Baa2(hyb)/- | 6.75% | Perpetual | 2-Jun-34 | 5-yr USD SOFR rate + 2.85% | USD | 600 |

### MREL composition

**30 Jun 2026**

| SEK m | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Own funds** | **209,736** | **218,187** | **213,104** | **205,207** | **214,473** | **218,345** | **212,793** | **216,410** | **223,809** |
| Common Equity Tier 1 capital | 174,743 | 178,737 | 166,867 | 170,155 | 174,827 | 178,748 | 174,450 | 177,176 | 180,049 |
| Additional Tier 1 capital | 14,551 | 19,225 | 25,638 | 15,196 | 14,547 | 14,651 | 14,265 | 14,704 | 20,561 |
| Tier 2 capital | 20,442 | 20,225 | 20,599 | 19,856 | 25,099 | 24,945 | 24,078 | 24,530 | 23,199 |
| **Eligible liabilities** | **185,823** | **177,333** | **168,521** | **177,943** | **184,621** | **197,363** | **175,824** | **182,129** | **187,223** |
| Senior preferred | 99,601 | 91,779 | 75,411 | 79,046 | 81,080 | 81,555 | 68,982 | 76,170 | 80,010 |
| Senior non-preferred | 86,221 | 85,554 | 93,110 | 98,897 | 103,541 | 115,808 | 106,842 | 105,959 | 107,212 |
| **Total risk exposure amount (TREA)** | **920,279** | **923,626** | **947,860** | **970,215** | **989,996** | **979,686** | **986,125** | **1,011,310** | **1,048,518** |
| **Own funds and eligible liabilities as % of TREA** | **43.0%** | **42.8%** | **40.3%** | **39.5%** | **40.3%** | **42.4%** | **39.4%** | **39.4%** | **39.2%** |
| **MREL requirement [1]** | **27.6%** | **27.6%** | **27.6%** | **27.5%** | **27.5%** | **27.5%** | **27.2%** | **27.2%** | **27.2%** |
| **Combined buffer requirement (CBR)** | **8.1%** | **8.1%** | **8.1%** | **8.2%** | **8.2%** | **8.2%** | **8.2%** | **8.2%** | **8.2%** |
| **MREL buffer [2]** | **7.3%** | **7.1%** | **4.6%** | **3.8%** | **4.6%** | **6.7%** | **4.0%** | **4.0%** | **3.8%** |
| **Own funds and subordinated liabilities as % of TREA** | **32.2%** | **32.9%** | **32.3%** | **31.3%** | **32.1%** | **34.1%** | **32.4%** | **31.9%** | **31.6%** |
| **Subordination requirement [1]** | **20.5%** | **20.5%** | **20.5%** | **20.4%** | **20.4%** | **20.4%** | **20.1%** | **20.1%** | **20.1%** |
| **Combined buffer requirement (CBR)** | **8.1%** | **8.1%** | **8.1%** | **8.2%** | **8.2%** | **8.2%** | **8.2%** | **8.2%** | **8.2%** |
| **Subordination buffer [3]** | **3.6%** | **4.3%** | **3.7%** | **2.7%** | **3.5%** | **5.5%** | **4.1%** | **3.6%** | **3.3%** |

[1] As set by the Swedish National Debt Office.

[2] Own funds and eligible liabilities available after meeting MREL requirement and CBR.

[3] Own funds and subordinated liabilities above subordination requirement and CBR.

## Credit portfolio, on- and off-balance

**SEB Group**

| SEK bn | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Lending | 1,947 | 1,946 | 1,981 | 1,948 | 1,993 | 1,975 | 1,946 | 1,979 | 2,034 |
| Contingent liabilities | 958 | 958 | 966 | 921 | 920 | 915 | 921 | 953 | 984 |
| Derivative instruments | 128 | 120 | 137 | 126 | 122 | 110 | 105 | 116 | 129 |
| Collateral margin | 49 | 63 | 62 | 60 | 26 | 27 | 28 | 30 | 26 |
| Repos | 7 | 8 | 14 | 7 | 5 | 6 | 6 | 3 | 3 |
| **Total credit portfolio** | **3,088** | **3,095** | **3,160** | **3,062** | **3,066** | **3,032** | **3,006** | **3,080** | **3,176** |

## Credit portfolio by industry and geography

**SEB Group, 30 Jun 2026**

| SEK m | Sweden | Other Nordic countries | Baltic countries | Germany, UK | Other | Total |
|---|---|---|---|---|---|---|
| **Banks** | **90,886** | **14,112** | **1,096** | **13,050** | **12,058** | **131,203** |
| Finance and insurance | 205,305 | 44,392 | 3,042 | 86,847 | 2,305 | 341,891 |
| Wholesale and retail | 69,931 | 39,194 | 28,102 | 14,684 | 6,635 | 158,547 |
| Transportation | 18,850 | 23,807 | 9,071 | 13,061 | 782 | 65,572 |
| Shipping | 16,538 | 27,545 | 862 | 8,470 | 6,107 | 59,522 |
| Business and household services | 169,543 | 67,437 | 21,407 | 129,483 | 17,644 | 405,514 |
| Construction | 35,015 | 6,859 | 6,557 | 8,287 | 1,747 | 58,465 |
| Manufacturing | 122,711 | 143,794 | 19,255 | 84,500 | 20,732 | 390,992 |
| Agriculture, forestry and fishing | 22,858 | 12,233 | 11,358 | 102 | 963 | 47,514 |
| Mining, oil and gas extraction | 7,153 | 7,390 | 426 | 981 | 1,118 | 17,067 |
| Electricity, gas and water supply | 42,764 | 89,575 | 22,805 | 43,173 | 753 | 199,069 |
| Other | 19,625 | 5,057 | 1,625 | 4,974 | 4,818 | 36,100 |
| **Corporates** | **730,292** | **467,283** | **124,510** | **394,563** | **63,604** | **1,780,252** |
| Commercial real estate management | 146,319 | 60,451 | 33,163 | 10,326 | 1,206 | 251,465 |
| Residential real estate management | 135,446 | 2,120 | 0 | 2,285 | 128 | 139,979 |
| **Real estate management** | **281,765** | **62,572** | **33,163** | **12,611** | **1,334** | **391,444** |
| **Housing co-operative associations** | **67,124** | **262** | | | | **67,386** |
| **Public administration** | **32,120** | **7,002** | **8,784** | **2,089** | **363** | **50,358** |
| Household mortgages | 564,624 | 472 | 100,954 | 0 | 6,555 | 672,605 |
| Other | 44,573 | 23,328 | 12,449 | 276 | 2,491 | 83,118 |
| **Households** | **609,197** | **23,800** | **113,404** | **276** | **9,046** | **755,722** |
| **Credit portfolio** | **1,811,384** | **575,030** | **280,957** | **422,589** | **86,405** | **3,176,365** |

**SEB Group, 31 Mar 2026**

| SEK m | Sweden | Other Nordic countries | Baltic countries | Germany, UK | Other | Total |
|---|---|---|---|---|---|---|
| **Banks** | **85,198** | **11,476** | **1,129** | **12,445** | **14,514** | **124,761** |
| Finance and insurance | 195,514 | 40,501 | 4,333 | 82,361 | 3,736 | 326,445 |
| Wholesale and retail | 66,718 | 35,091 | 26,809 | 12,712 | 6,247 | 147,578 |
| Transportation | 18,223 | 24,496 | 8,984 | 10,308 | 823 | 62,833 |
| Shipping | 15,841 | 28,146 | 834 | 8,494 | 6,384 | 59,699 |
| Business and household services | 161,114 | 64,634 | 17,731 | 124,650 | 17,451 | 385,580 |
| Construction | 32,759 | 6,754 | 6,196 | 7,670 | 1,810 | 55,190 |
| Manufacturing | 122,025 | 132,839 | 17,982 | 78,656 | 19,238 | 370,741 |
| Agriculture, forestry and fishing | 22,701 | 10,706 | 10,816 | 1,747 | 978 | 46,948 |
| Mining, oil and gas extraction | 7,436 | 7,511 | 408 | 972 | 2,530 | 18,857 |
| Electricity, gas and water supply | 39,410 | 91,083 | 23,225 | 44,542 | 742 | 199,002 |
| Other | 17,061 | 4,324 | 1,560 | 4,615 | 4,922 | 32,481 |
| **Corporates** | **698,801** | **446,087** | **118,878** | **376,727** | **64,860** | **1,705,353** |
| Commercial real estate management | 140,042 | 60,805 | 32,764 | 9,958 | 1,072 | 244,641 |
| Residential real estate management | 137,547 | 2,112 | 0 | 1,391 | 123 | 141,172 |
| **Real estate management** | **277,590** | **62,917** | **32,764** | **11,349** | **1,194** | **385,813** |
| **Housing co-operative associations** | **65,658** | **262** | | | | **65,920** |
| **Public Administration** | **31,904** | **8,382** | **8,225** | **1,919** | **178** | **50,608** |
| Household mortgages | 559,479 | 490 | 98,116 | | 6,295 | 664,381 |
| Other | 45,008 | 23,548 | 12,253 | 242 | 2,315 | 83,367 |
| **Households** | **604,488** | **24,038** | **110,369** | **242** | **8,610** | **747,748** |
| **Credit portfolio** | **1,763,639** | **553,161** | **271,366** | **402,681** | **89,357** | **3,080,204** |

## Credit portfolio by industry and geography

| SEK bn | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Banks** | **128** | **132** | **144** | **142** | **109** | **106** | **107** | **125** | **131** |
| **Corporates** | **1,708** | **1,710** | **1,751** | **1,705** | **1,723** | **1,692** | **1,665** | **1,705** | **1,780** |
| Sweden | 733 | 724 | 740 | 719 | 718 | 700 | 694 | 699 | 730 |
| Other Nordic countries | 443 | 450 | 467 | 456 | 457 | 446 | 433 | 446 | 467 |
| Baltic countries | 111 | 111 | 114 | 108 | 113 | 116 | 116 | 119 | 125 |
| Germany, UK | 365 | 370 | 372 | 365 | 379 | 373 | 366 | 377 | 395 |
| Other | 56 | 56 | 58 | 57 | 55 | 57 | 55 | 65 | 64 |
| **Commercial real estate management** | **217** | **214** | **219** | **219** | **226** | **228** | **232** | **245** | **251** |
| Sweden | 131 | 132 | 130 | 133 | 135 | 136 | 137 | 140 | 146 |
| Other Nordic countries | 51 | 47 | 52 | 51 | 50 | 51 | 54 | 61 | 60 |
| Baltic countries | 30 | 31 | 31 | 30 | 32 | 32 | 32 | 33 | 33 |
| Germany, UK | 5 | 5 | 6 | 5 | 8 | 8 | 8 | 10 | 10 |
| Other | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| **Residential real estate management** | **144** | **141** | **142** | **141** | **141** | **141** | **140** | **141** | **140** |
| Sweden | 139 | 138 | 138 | 138 | 137 | 136 | 137 | 138 | 135 |
| Other Nordic countries | 3 | 2 | 3 | 2 | 2 | 2 | 2 | 2 | 2 |
| Baltic countries | | | | | | | | | |
| Germany, UK | 1 | 1 | 1 | 1 | 2 | 2 | 1 | 1 | 2 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Housing co-operative associations** | **63** | **64** | **65** | **66** | **67** | **67** | **66** | **66** | **67** |
| Sweden | 63 | 63 | 64 | 65 | 67 | 66 | 66 | 66 | 67 |
| **Public administration** | **57** | **60** | **67** | **56** | **57** | **55** | **53** | **51** | **50** |
| **Household mortgages** | **686** | **688** | **687** | **649** | **659** | **660** | **661** | **664** | **673** |
| Sweden | 591 | 593 | 588 | 555 | 559 | 559 | 559 | 559 | 565 |
| Other Nordic countries | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0 |
| Baltic countries | 87 | 88 | 91 | 88 | 93 | 94 | 95 | 98 | 101 |
| Other | 7 | 7 | 7 | 7 | 7 | 6 | 6 | 6 | 7 |
| **Household other** | **85** | **84** | **85** | **83** | **83** | **83** | **83** | **83** | **83** |
| Sweden | 47 | 46 | 47 | 46 | 47 | 46 | 46 | 45 | 45 |
| Other Nordic countries | 24 | 24 | 24 | 23 | 23 | 23 | 22 | 24 | 23 |
| Baltic countries | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| Germany, UK | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| **Total credit portfolio** | **3,088** | **3,095** | **3,160** | **3,062** | **3,066** | **3,032** | **3,006** | **3,080** | **3,176** |

The geographic split is based on SEB's operations. In Q1 2025, a changed accounting treatment of loan commitments resulted in a decrease of the household mortgage portfolio by SEK 37bn.

## Credit portfolio - corporates and real estate management by division

| SEK bn | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Corporates** | **1,708** | **1,710** | **1,751** | **1,705** | **1,723** | **1,692** | **1,665** | **1,705** | **1,780** |
| Corporate & Investment Banking | 1,425 | 1,416 | 1,456 | 1,414 | 1,421 | 1,386 | 1,362 | 1,394 | 1,461 |
| Business & Retail Banking | 121 | 134 | 129 | 132 | 132 | 129 | 126 | 131 | 130 |
| Wealth & Asset Management | 47 | 46 | 48 | 49 | 54 | 59 | 56 | 57 | 59 |
| Baltic | 114 | 113 | 116 | 110 | 115 | 118 | 120 | 124 | 130 |
| | | | | | | | | | |
| **Commercial real estate management** | **217** | **214** | **219** | **219** | **226** | **228** | **232** | **245** | **251** |
| Corporate & Investment Banking | 138 | 135 | 140 | 141 | 146 | 145 | 148 | 160 | 165 |
| Business & Retail Banking | 41 | 41 | 38 | 38 | 38 | 39 | 38 | 38 | 38 |
| Wealth & Asset Management | 8 | 8 | 9 | 10 | 10 | 13 | 14 | 14 | 15 |
| Baltic | 30 | 31 | 31 | 30 | 32 | 32 | 32 | 33 | 33 |
| | | | | | | | | | |
| **Residential real estate management** | **144** | **141** | **142** | **141** | **141** | **141** | **140** | **141** | **140** |
| Corporate & Investment Banking | 39 | 38 | 38 | 38 | 38 | 38 | 38 | 37 | 36 |
| Business & Retail Banking | 86 | 85 | 85 | 84 | 83 | 83 | 82 | 83 | 81 |
| Wealth & Asset Management | 19 | 18 | 19 | 19 | 20 | 21 | 20 | 21 | 23 |

Please see note regarding restatement on page 2.

## Lending portfolio by industry and geograph [1]

**SEB Group, 30 Jun 2026**

| SEK m | Sweden | Other Nordic countries | Baltic countries | Germany, UK | Other | Total |
|---|---|---|---|---|---|---|
| **Banks** | **15,236** | **5,878** | **284** | **7,642** | **6,526** | **35,565** |
| Finance and insurance | 113,402 | 12,408 | 1,844 | 46,215 | 1,813 | 175,683 |
| Wholesale and retail | 37,950 | 24,094 | 16,852 | 5,058 | 3,644 | 87,598 |
| Transportation | 10,508 | 8,264 | 6,691 | 4,362 | 29 | 29,854 |
| Shipping | 12,073 | 17,571 | 593 | 4,575 | 3,226 | 38,039 |
| Business and household services | 98,309 | 38,458 | 15,081 | 65,315 | 11,266 | 228,428 |
| Construction | 14,534 | 2,397 | 2,007 | 1,540 | 85 | 20,563 |
| Manufacturing | 45,754 | 51,335 | 12,675 | 14,121 | 8,795 | 132,680 |
| Agriculture, forestry and fishing | 20,085 | 5,800 | 10,240 | 2 | 926 | 37,054 |
| Mining, oil and gas extraction | 1,299 | 119 | 288 | 673 | 26 | 2,404 |
| Electricity, gas and water supply | 15,981 | 51,567 | 10,701 | 16,504 | 150 | 94,903 |
| Other | 10,528 | 4,389 | 1,201 | 4,703 | 3,203 | 24,025 |
| **Corporates** | **380,424** | **216,401** | **78,172** | **163,069** | **33,163** | **871,230** |
| Commercial real estate management | 119,932 | 51,990 | 31,589 | 8,860 | 248 | 212,620 |
| Residential real estate management | 125,827 | 1,206 | | 2,176 | 127 | 129,336 |
| **Real estate management** | **245,760** | **53,196** | **31,589** | **11,036** | **375** | **341,956** |
| **Housing co-operative associations** | **64,204** | **260** | | | | **64,465** |
| **Public Administration** | **4,622** | **2,249** | **6,570** | **1,884** | **50** | **15,375** |
| Household mortgage | 559,419 | 472 | 98,548 | | 6,554 | 664,993 |
| Other | 20,936 | 7,852 | 10,082 | 276 | 1,721 | 40,867 |
| **Households** | **580,355** | **8,324** | **108,630** | **276** | **8,275** | **705,860** |
| **Lending portfolio** | **1,290,601** | **286,308** | **225,245** | **183,906** | **48,389** | **2,034,450** |
| Collateral margin, to the public and credit institutions | | | | | | 161,235 |
| Reverse repos, to the public and credit institutions | | | | | | 350,274 |
| ECL allowances | | | | | | -6,951 |
| **Loans, credit institutions & to the public** | | | | | | **2,539,007** |

**SEB Group, 31 Mar 2026**

| SEK m | Sweden | Other Nordic countries | Baltic countries | Germany, UK | Other | Total |
|---|---|---|---|---|---|---|
| **Banks** | **13,829** | **3,881** | **331** | **8,231** | **9,371** | **35,642** |
| Finance and insurance | 107,368 | 12,049 | 3,168 | 45,015 | 3,199 | 170,799 |
| Wholesale and retail | 35,200 | 21,920 | 16,678 | 3,407 | 3,304 | 80,509 |
| Transportation | 10,305 | 8,868 | 6,742 | 2,306 | 87 | 28,308 |
| Shipping | 11,972 | 18,872 | 427 | 4,586 | 3,501 | 39,358 |
| Business and household services | 93,031 | 35,619 | 11,778 | 62,572 | 11,167 | 214,167 |
| Construction | 14,548 | 2,875 | 1,880 | 1,783 | 78 | 21,163 |
| Manufacturing | 43,399 | 49,291 | 11,268 | 10,000 | 7,664 | 121,623 |
| Agriculture, forestry and fishing | 20,073 | 5,220 | 9,477 | 3 | 958 | 35,730 |
| Mining, oil and gas extraction | 1,279 | 121 | 280 | 667 | 37 | 2,384 |
| Electricity, gas and water supply | 15,697 | 52,059 | 11,012 | 15,694 | 126 | 94,588 |
| Other | 8,415 | 3,672 | 1,077 | 4,486 | 3,343 | 20,994 |
| **Corporates** | **361,286** | **210,566** | **73,787** | **150,520** | **33,464** | **829,623** |
| Commercial real estate management | 115,453 | 49,929 | 30,909 | 8,477 | 245 | 205,013 |
| Residential real estate management | 127,308 | 1,202 | | 1,391 | 121 | 130,022 |
| **Real Estate Management** | **242,761** | **51,131** | **30,909** | **9,868** | **366** | **335,035** |
| **Housing co-operative associations** | **63,209** | **260** | | | | **63,469** |
| **Public Administration** | **4,695** | **2,426** | **6,725** | **1,682** | **63** | **15,591** |
| Household mortgages | 556,097 | 490 | 95,874 | | 6,295 | 658,756 |
| Other | 21,605 | 7,811 | 9,870 | 242 | 1,533 | 41,063 |
| **Households** | **577,702** | **8,301** | **105,745** | **242** | **7,828** | **699,819** |
| **Lending portfolio** | **1,263,482** | **276,566** | **217,496** | **170,543** | **51,092** | **1,979,179** |
| Collateral margin, to the public and credit institutions | | | | | | 127,124 |
| Reverse repos, to the public and credit institutions | | | | | | 346,948 |
| ECL allowances | | | | | | -6,685 |
| **Loans, credit institutions & to the public** | | | | | | **2,446,567** |

[1] The geographic split is based on SEB's operations.

**Exposure and expected credit loss (ECL) allowances by stage**

| SEK m | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Gross carrying amounts Stage 1 | 2,905,009 | 2,934,159 | 2,966,946 | 2,912,851 | 2,920,587 | 2,961,742 | 2,891,222 | 3,007,630 | 3,105,910 |
| Gross carrying amounts Stage 2 | 99,393 | 104,358 | 98,161 | 124,973 | 138,260 | 129,022 | 113,958 | 114,600 | 103,685 |
| Gross carrying amounts Stage 3 | 10,021 | 12,794 | 14,116 | 13,350 | 9,078 | 8,325 | 9,050 | 10,277 | 12,544 |
| **Total** | **3,014,423** | **3,051,311** | **3,079,223** | **3,051,174** | **3,067,926** | **3,099,089** | **3,014,230** | **3,132,506** | **3,222,139** |
| | | | | | | | | | |
| ECL allowances Stage 1 | -1,788 | -1,465 | -1,213 | -1,108 | -1,468 | -1,484 | -1,456 | -1,243 | -1,121 |
| ECL allowances Stage 2 | -2,303 | -2,221 | -1,638 | -1,684 | -2,459 | -1,965 | -1,748 | -2,064 | -1,277 |
| ECL allowances Stage 3 | -3,640 | -4,289 | -4,577 | -4,733 | -3,213 | -3,442 | -3,589 | -4,047 | -5,064 |
| **Total** | **-7,730** | **-7,975** | **-7,428** | **-7,526** | **-7,140** | **-6,891** | **-6,793** | **-7,354** | **-7,463** |
| | | | | | | | | | |
| Net carrying amounts Stage 1 | 2,903,221 | 2,932,694 | 2,965,733 | 2,911,743 | 2,919,120 | 2,960,258 | 2,889,766 | 3,006,387 | 3,104,788 |
| Net carrying amounts Stage 2 | 97,090 | 102,137 | 96,524 | 123,289 | 135,801 | 127,057 | 112,210 | 112,536 | 102,408 |
| Net carrying amounts Stage 3 | 6,382 | 8,505 | 9,539 | 8,617 | 5,865 | 4,883 | 5,461 | 6,229 | 7,480 |
| **Total** | **3,006,693** | **3,043,336** | **3,071,795** | **3,043,649** | **3,060,786** | **3,092,198** | **3,007,437** | **3,125,152** | **3,214,676** |
| | | | | | | | | | |
| Stage 3 loans/total loans, gross, % | 0.33 | 0.41 | 0.47 | 0.45 | 0.36 | 0.36 | 0.41 | 0.43 | 0.54 |
| ECL coverage ratio, loans, Stage 1, % | 0.08 | 0.06 | 0.05 | 0.04 | 0.05 | 0.05 | 0.05 | 0.04 | 0.04 |
| ECL coverage ratio, total exposure, Stage 1, % | 0.06 | 0.05 | 0.04 | 0.04 | 0.05 | 0.05 | 0.05 | 0.04 | 0.04 |
| ECL coverage ratio, loans, Stage 2, % | 2.41 | 2.13 | 1.78 | 1.38 | 1.83 | 1.58 | 1.52 | 1.85 | 1.26 |
| ECL coverage ratio, total exposure, Stage 2, % | 2.32 | 2.13 | 1.67 | 1.35 | 1.78 | 1.52 | 1.53 | 1.80 | 1.23 |
| ECL coverage ratio, loans, Stage 3, % | 47.35 | 43.33 | 40.39 | 44.37 | 38.21 | 41.82 | 40.34 | 40.83 | 41.01 |
| ECL coverage ratio, total exposure, Stage 3, % | 36.32 | 33.52 | 32.43 | 35.46 | 35.40 | 41.35 | 39.65 | 39.38 | 40.37 |
| ECL coverage ratio, loans, % | 0.33 | 0.32 | 0.30 | 0.31 | 0.29 | 0.28 | 0.29 | 0.30 | 0.31 |
| ECL coverage ratio, total exposure, % | 0.26 | 0.26 | 0.24 | 0.25 | 0.23 | 0.22 | 0.23 | 0.23 | 0.23 |

## Loans and expected credit loss (ECL) allowances by industry

| 30 Jun 2026 | Gross carrying amounts | | | | ECL allowances | | | | Net carrying amount |
|---|---|---|---|---|---|---|---|---|---|
| SEK m | Stage 1 (12-month ECL) | Stage 2 (lifetime ECL) | Stage 3 (credit impaired/ lifetime ECL) | Total | Stage 1 (12-month ECL) | Stage 2 (lifetime ECL) | Stage 3 (credit impaired/ lifetime ECL) | Total | Total |
| **Banks** | **151,727** | **1,585** | **12** | **153,324** | **-4** | **-2** | **-2** | **-8** | **153,316** |
| Finance and insurance | 269,701 | 949 | 49 | 270,699 | -65 | -35 | -5 | -104 | 270,595 |
| Wholesale and retail | 84,252 | 3,154 | 386 | 87,792 | -66 | -65 | -207 | -338 | 87,454 |
| Transportation | 28,138 | 1,982 | 30 | 30,149 | -20 | -87 | -5 | -113 | 30,036 |
| Shipping | 37,348 | 412 | 34 | 37,793 | -8 | -1 | -33 | -43 | 37,751 |
| Business and household services | 209,859 | 11,448 | 7,766 | 229,073 | -356 | -389 | -3,306 | -4,050 | 225,022 |
| Construction | 19,790 | 1,120 | 84 | 20,995 | -20 | -17 | -35 | -72 | 20,922 |
| Manufacturing | 127,561 | 5,223 | 1,033 | 133,817 | -89 | -101 | -661 | -851 | 132,966 |
| Agriculture, forestry and fishing | 33,616 | 1,988 | 351 | 35,955 | -10 | -24 | -74 | -108 | 35,847 |
| Mining, oil and gas extraction | 2,772 | 15 | 5 | 2,792 | -1 | -0 | -0 | -1 | 2,791 |
| Electricity, gas and water supply | 95,960 | 1,399 | 59 | 97,417 | -33 | -26 | -32 | -91 | 97,326 |
| Other | 20,548 | 1,421 | 78 | 22,046 | -34 | -11 | -20 | -65 | 21,981 |
| **Corporates** | **929,543** | **29,112** | **9,874** | **968,528** | **-703** | **-754** | **-4,379** | **-5,836** | **962,692** |
| Commercial real estate management | 212,335 | 2,183 | 158 | 214,676 | -37 | -24 | -24 | -86 | 214,590 |
| Residential real estate management | 123,826 | 4,923 | 557 | 129,305 | -4 | -2 | -69 | -75 | 129,229 |
| **Real Estate Management** | **336,161** | **7,106** | **714** | **343,981** | **-41** | **-26** | **-94** | **-161** | **343,820** |
| **Housing co-operative associations** | **61,466** | **3,011** | **0** | **64,477** | **-1** | **-0** | **-0** | **-1** | **64,476** |
| **Public Administration** | **15,703** | **336** | **0** | **16,039** | **-1** | **-0** | **-0** | **-2** | **16,037** |
| Household mortgages | 620,708 | 43,435 | 850 | 664,993 | -27 | -135 | -109 | -271 | 664,722 |
| Other | 37,620 | 4,224 | 651 | 42,495 | -88 | -204 | -380 | -672 | 41,823 |
| **Households** | **658,328** | **47,659** | **1,501** | **707,488** | **-116** | **-340** | **-489** | **-943** | **706,545** |
| **TOTAL** | **2,152,926** | **88,809** | **12,101** | **2,253,837** | **-867** | **-1,122** | **-4,963** | **-6,951** | **2,246,885** |

| 31 Mar 2026 | Gross carrying amounts | | | | ECL allowances | | | | Net carrying amount |
|---|---|---|---|---|---|---|---|---|---|
| SEK m | Stage 1 (12-month ECL) | Stage 2 (lifetime ECL) | Stage 3 (credit impaired/ lifetime ECL) | Total | Stage 1 (12-month ECL) | Stage 2 (lifetime ECL) | Stage 3 (credit impaired/ lifetime ECL) | Total | Total |
| **Banks** | **154,517** | **1,551** | **11** | **156,079** | **-3** | **-3** | **-2** | **-7** | **156,072** |
| Finance and insurance | 251,823 | 850 | 260 | 252,933 | -67 | -2 | -215 | -285 | 252,648 |
| Wholesale and retail | 76,452 | 3,622 | 735 | 80,809 | -72 | -94 | -375 | -542 | 80,268 |
| Transportation | 26,701 | 1,904 | 40 | 28,645 | -30 | -89 | -7 | -125 | 28,520 |
| Shipping | 38,671 | 511 | 34 | 39,216 | -9 | -1 | -34 | -44 | 39,172 |
| Business and household services | 195,086 | 16,477 | 4,486 | 216,050 | -366 | -1,132 | -1,960 | -3,458 | 212,592 |
| Construction | 20,285 | 1,164 | 101 | 21,550 | -25 | -27 | -38 | -90 | 21,460 |
| Manufacturing | 115,737 | 5,302 | 1,033 | 122,072 | -116 | -102 | -576 | -795 | 121,278 |
| Agriculture, forestry and fishing | 32,142 | 2,225 | 339 | 34,706 | -9 | -23 | -71 | -104 | 34,602 |
| Mining, oil and gas extraction | 2,326 | 8 | 6 | 2,340 | -2 | -0 | -0 | -2 | 2,338 |
| Electricity, gas and water supply | 96,343 | 1,581 | 44 | 97,968 | -30 | -26 | -14 | -70 | 97,898 |
| Other | 19,840 | 1,791 | 63 | 21,694 | -35 | -11 | -20 | -66 | 21,629 |
| **Corporates** | **875,405** | **35,436** | **7,142** | **917,983** | **-762** | **-1,507** | **-3,310** | **-5,579** | **912,403** |
| Commercial real estate management | 204,029 | 2,287 | 377 | 206,692 | -37 | -23 | -15 | -75 | 206,618 |
| Residential real estate management | 124,729 | 4,955 | 548 | 130,232 | -4 | -2 | -71 | -77 | 130,155 |
| **Real Estate Management** | **328,757** | **7,242** | **925** | **336,924** | **-40** | **-25** | **-87** | **-151** | **336,773** |
| **Housing co-operative associations** | **60,466** | **3,015** | | **63,481** | **-1** | **-0** | | **-1** | **63,480** |
| **Public Administration** | **15,927** | **523** | **0** | **16,450** | **-2** | **-0** | **-0** | **-2** | **16,448** |
| Household mortgages | 608,558 | 49,414 | 785 | 658,756 | -32 | -201 | -152 | -384 | 658,372 |
| Other | 38,131 | 3,871 | 657 | 42,659 | -85 | -138 | -338 | -560 | 42,100 |
| **Households** | **646,689** | **53,285** | **1,442** | **701,415** | **-117** | **-338** | **-489** | **-944** | **700,471** |
| **TOTAL** | **2,081,761** | **101,051** | **9,520** | **2,192,332** | **-924** | **-1,873** | **-3,887** | **-6,685** | **2,185,648** |

## Debt instruments

**30 Jun 2026**

**Credit risk exposure** **SEK 289bn**

| By Rating | Central & local governments | Corporates | Covered bonds | Asset-backed securities | Financials | Total |
|---|---|---|---|---|---|---|
| AAA | 46.1% | 0.0% | 25.2% | 2.6% | 0.0% | **73.9%** |
| AA | 7.5% | 0.2% | 0.1% | 0.4% | 0.3% | **8.5%** |
| A | 3.0% | 0.1% | | 0.1% | 0.1% | **3.3%** |
| BBB | 0.0% | 0.0% | | | 0.0% | **0.0%** |
| BB/B | | 0.0% | | | | **0.0%** |
| CCC/CC | | | | | | |
| No issue rating | 3.1% | 0.9% | 8.0% | 0.7% | 1.4% | **14.3%** |
| **Grand Total** | **59.7%** | **1.2%** | **33.3%** | **3.9%** | **1.9%** | **100.0%** |

| By Geography | Central & local governments | Corporates | Covered bonds | Asset-backed securities | Financials | Total |
|---|---|---|---|---|---|---|
| Sweden | 24.1% | 0.4% | 17.6% | | 0.5% | **42.5%** |
| Germany | 6.3% | 0.0% | 0.1% | | | **6.3%** |
| Denmark | 3.7% | 0.0% | 11.0% | | 0.3% | **15.0%** |
| Norway | 4.7% | 0.7% | 4.3% | | 0.9% | **10.7%** |
| Finland | 2.0% | 0.0% | 0.2% | | 0.1% | **2.3%** |
| Baltics | 3.0% | 0.0% | | | | **3.0%** |
| US | 3.8% | | | | 0.0% | **3.8%** |
| Luxembourg | 3.1% | | | 3.9% | 0.0% | **6.9%** |
| Europe, other | 6.4% | 0.1% | 0.0% | | 0.1% | **6.6%** |
| Rest of world | 2.7% | 0.0% | 0.1% | | 0.1% | **2.9%** |
| **Grand Total** | **59.7%** | **1.2%** | **33.3%** | **3.9%** | **1.9%** | **100.0%** |

Excluding derivative instruments.

## Market risk for the trading book

| Value at Risk (99 per cent, ten days) SEK m | Jan-June 2026 Min | Jan-June 2026 Max | 30 Jun 2026 | Jan-June Average 2026 | Jan-June Average 2025 |
|---|---|---|---|---|---|
| Commodities | 27.3 | 90.4 | 39.3 | 48.2 | 42.0 |
| Credit spreads | 45.0 | 143.4 | 85.3 | 78.4 | 75.0 |
| Equities | 2.6 | 56.9 | 6.5 | 8.4 | 8.8 |
| FX | 8.8 | 65.2 | 19.9 | 27.4 | 36.0 |
| Inflation | 0.8 | 15.3 | 13.8 | 10.3 | 6.4 |
| Interest rates | 69.1 | 202.9 | 181.8 | 120.6 | 121.8 |
| Volatility | 5.2 | 71.2 | 34.0 | 26.8 | 11.2 |
| Diversification | 0.0 | 0.0 | -202.5 | -164.4 | -166.9 |
| **Total** | **85.3** | **252.0** | **184.0** | **155.8** | **134.2** |

Swedish FSA approved VaR models for capital adequacy purposes.

## Assets under management

**30 Jun 2026**

| SEK bn | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Assets under management, start of quarter** | **2,567** | **2,666** | **2,709** | **2,664** | **2,669** | **2,744** | **2,820** | **2,904** | **2,863** |
| **Net flow** | **63** | **-20** | **12** | **4** | **30** | **8** | **6** | **4** | **11** |
| **Value change** | **36** | **63** | **-57** | **2** | **45** | **68** | **78** | **-45** | **195** |
| **Assets under management, end of quarter** | **2,666** | **2,709** | **2,664** | **2,669** | **2,744** | **2,820** | **2,904** | **2,863** | **3,069** |

| Assets under management per asset class | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Equities | 67% | 67% | 67% | 67% | 66% | 67% | 67% | 67% | 68% |
| Fixed Income | 15% | 15% | 14% | 15% | 16% | 15% | 15% | 15% | 15% |
| Mixed | 11% | 11% | 12% | 11% | 11% | 11% | 11% | 11% | 11% |
| Alternatives | 7% | 7% | 7% | 7% | 7% | 7% | 7% | 7% | 6% |
| **Assets under management, end of quarter** | **2,666** | **2,709** | **2,664** | **2,669** | **2,744** | **2,820** | **2,904** | **2,863** | **3,069** |

## Net flow per Business segment

| SEK bn | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Wealth & Asset Management | 59 | -22 | 9 | 1 | 27 | 3 | 2 | 3 | 21 |
| Baltic [1)] | 1 | 1 | 2 | 1 | 2 | 2 | 2 | -1 | -13 |
| Business & Retail Banking | 3 | 1 | 2 | 1 | 1 | 3 | 2 | 1 | 3 |
| **Total Net flow** | **63** | **-20** | **12** | **4** | **30** | **8** | **6** | **4** | **11** |

[1)] The Baltic division's net flow was negatively impacted by the pension reform in Lithuania, corresponding to SEK 10.9bn.

## Assets under management per Business segment

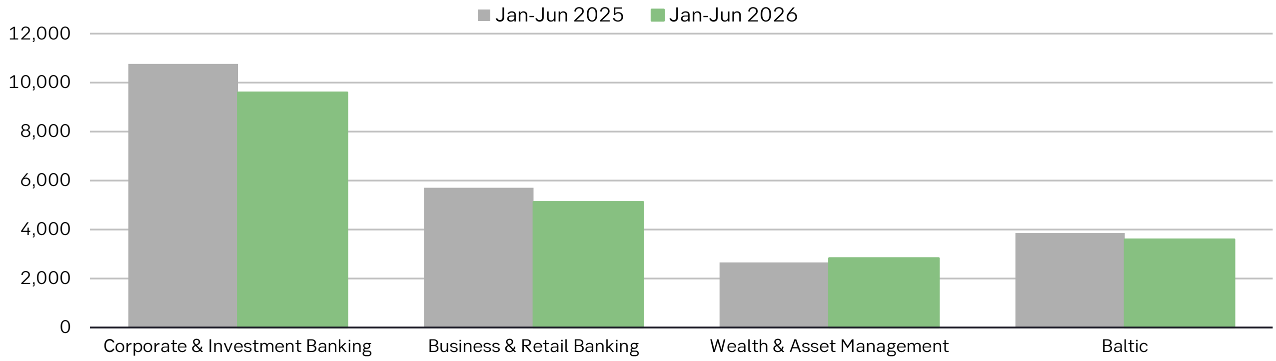
| SEK bn | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Wealth & Asset Management [2)] | 2,098 | 2,127 | 2,063 | 2,099 | 2,151 | 2,205 | 2,274 | 2,250 | 2,387 |
| Baltic | 79 | 81 | 90 | 87 | 93 | 98 | 101 | 98 | 98 |
| Business & Retail Banking | 489 | 501 | 511 | 483 | 500 | 517 | 529 | 515 | 585 |
| **Assets under management, end of quarter** | **2,666** | **2,709** | **2,664** | **2,669** | **2,744** | **2,820** | **2,904** | **2,863** | **3,069** |

[2)] In Q1 2025 previously not reported volumes of SEK 98bn were added.

## Profit before credit losses and imposed levies by segment

**Jan – Jun 2025 vs. Jan – Jun 2026**

**SEK m**




| Jan - Jun 2026 | CIB | BRB | WAM | Baltic |
|---|---|---|---|---|
| Business equity, SEK bn | 95.8 | 51.6 | 14.4 | 30.5 |
| Return on business equity, % | 12.8 | 14.0 | 31.8 | 18.7 |
| Cost/income | 0.38 | 0.51 | 0.49 | 0.30 |
| Net ECL level, % | 0.12 | 0.00 | 0.01 | -0.06 |
| Loans to the public [1], SEK bn | 820 | 844 | 101 | 228 |
| Deposits from the public [1], SEK bn | 928 | 454 | 142 | 290 |
| Tax rate, % | 23.0 | 23.0 | 18.0 | 21.0 |

[1] Excluding repos and collateral margin.

| Jan - Jun 2025 | CIB | BRB | WAM | Baltic |
|---|---|---|---|---|
| Business equity, SEK bn | 91.7 | 53.7 | 14.2 | 20.7 |
| Return on business equity, % | 15.1 | 15.1 | 30.1 | 26.9 |
| Cost/income | 0.36 | 0.49 | 0.51 | 0.28 |
| Net ECL level, % | 0.11 | 0.01 | 0.00 | -0.03 |
| Loans to the public [1], SEK bn | 813 | 838 | 87 | 212 |
| Deposits from the public [1], SEK bn | 821 | 444 | 154 | 268 |
| Tax rate, % | 23.0 | 23.0 | 18.0 | 18.0 |

[1] Excluding repos and collateral margin.

Please see note regarding restatement on page 2.

## Corporate & Investment Banking

The division offers commercial and investment banking services to large corporates, Mid Corporates and institutional clients in the Nordic region, Germany, and the United Kingdom. Switzerland, Austria and Netherlands are home markets with a selective approach. Customers are also served through the international network.

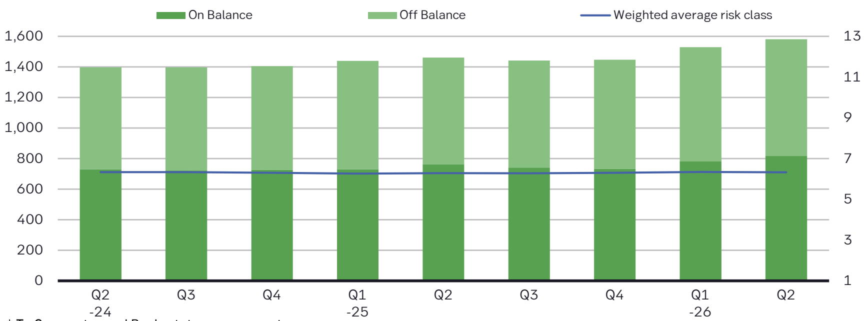
Please see note regarding restatement on page 2.

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Net interest income | 5,055 | 4,803 | 4,657 | 4,504 | 4,337 | 4,175 | 3,992 | 3,957 | 4,276 |
| Net fee and commission income | 2,070 | 1,862 | 2,036 | 2,241 | 2,357 | 1,963 | 2,197 | 2,083 | 2,629 |
| Net financial income | 1,676 | 1,656 | 1,334 | 1,923 | 1,375 | 1,306 | 1,065 | 1,503 | 1,374 |
| Net other income | 37 | 88 | 211 | -70 | 68 | 49 | 25 | 2 | -300 |
| **Total operating income** | **8,839** | **8,409** | **8,238** | **8,598** | **8,138** | **7,493** | **7,280** | **7,546** | **7,979** |
| Staff costs | 1,245 | 1,235 | 1,315 | 1,287 | 1,269 | 1,225 | 1,311 | 1,219 | 1,249 |
| Other expenses | 1,713 | 1,666 | 1,631 | 1,710 | 1,689 | 1,657 | 1,660 | 1,725 | 1,725 |
| Depreciation, amortisation and impairment of tangible and intangible assets | 6 | 5 | 7 | 7 | 7 | 6 | 5 | 4 | 4 |
| **Total operating expenses** | **2,963** | **2,907** | **2,953** | **3,004** | **2,964** | **2,888** | **2,977** | **2,948** | **2,978** |
| **Profit before credit losses and imposed levies** | **5,875** | **5,502** | **5,285** | **5,594** | **5,173** | **4,605** | **4,304** | **4,598** | **5,001** |
| Net expected credit losses | 157 | 440 | 463 | 604 | 369 | 200 | 522 | 538 | 414 |
| Imposed levies | 443 | 418 | 435 | 402 | 406 | 497 | 435 | 337 | 337 |
| **Operating profit** | **5,275** | **4,644** | **4,387** | **4,588** | **4,398** | **3,908** | **3,347** | **3,723** | **4,250** |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Cost/Income | 0.34 | 0.35 | 0.36 | 0.35 | 0.36 | 0.39 | 0.41 | 0.39 | 0.37 |
| Business equity, SEK bn | 87.5 | 86.2 | 85.8 | 93.1 | 90.3 | 91.1 | 88.8 | 94.1 | 97.6 |
| Return on business equity, per cent | | | | | | | | | |
| -isolated in the quarter | 18.6 | 16.6 | 15.7 | 15.2 | 15.0 | 13.2 | 11.6 | 12.2 | 13.4 |
| -accumulated in the period | 18.7 | 18.0 | 17.4 | 15.2 | 15.1 | 14.5 | 13.8 | 12.2 | 12.8 |
| Risk exposure amount, SEK bn | 475 | 466 | 481 | 471 | 488 | 472 | 472 | 487 | 507 |
| Loans to the public [1], SEK bn | 808 | 793 | 811 | 776 | 813 | 782 | 759 | 779 | 820 |
| Deposits from the public [1], SEK bn | 823 | 852 | 763 | 853 | 821 | 834 | 762 | 840 | 928 |
| FTEs, end of quarter | 2,526 | 2,525 | 2,499 | 2,449 | 2,437 | 2,423 | 2,359 | 2,317 | 2,297 |

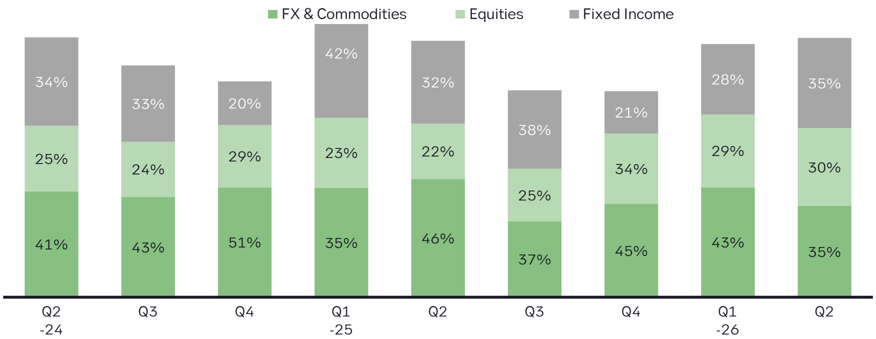
[1] Excluding repos and collateral margin.

### Lending and commitments development*, FX-adjusted




* To Corporates and Real estate management.

### Total operating income: FICC and Equities by main product cluster, excl. XVA



## Business & Retail Banking

The division offers full banking and advisory services to private individuals and small and medium-sized corporate customers in Sweden, as well as corporate payment services in Europe. The division also provides Private Banking services to affluent individuals in Sweden.

Please see note regarding restatement on page 2.

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Net interest income | 4,666 | 4,315 | 3,884 | 3,579 | 3,399 | 3,311 | 3,154 | 3,202 | 3,140 |
| Net fee and commission income | 1,353 | 1,702 | 1,910 | 2,009 | 1,944 | 1,838 | 2,014 | 1,887 | 2,018 |
| Net financial income | 131 | 125 | 209 | 148 | 84 | 144 | 123 | 155 | 154 |
| Net other income | 6 | 8 | 69 | 11 | 15 | 5 | 3 | 8 | 4 |
| **Total operating income** | **6,155** | **6,151** | **6,072** | **5,748** | **5,441** | **5,297** | **5,294** | **5,253** | **5,315** |
| Staff costs | 838 | 1,062 | 1,521 | 1,183 | 1,115 | 1,090 | 1,266 | 1,134 | 1,140 |
| Other expenses | 1,243 | 1,528 | 1,656 | 1,507 | 1,466 | 1,443 | 1,767 | 1,448 | 1,535 |
| Depreciation, amortisation and impairment of tangible and intangible assets | 15 | 81 | 124 | 111 | 98 | 97 | 96 | 90 | 91 |
| **Total operating expenses** | **2,096** | **2,672** | **3,301** | **2,801** | **2,679** | **2,631** | **3,130** | **2,673** | **2,766** |
| **Profit before credit losses and imposed levies** | **4,060** | **3,479** | **2,771** | **2,947** | **2,762** | **2,667** | **2,164** | **2,580** | **2,548** |
| Net expected credit losses | 104 | -26 | -7 | 55 | -31 | 7 | -123 | 34 | -19 |
| Imposed levies | 240 | 215 | 230 | 213 | 214 | 213 | 213 | 213 | 210 |
| **Operating profit beforeitems affecting comparability** | **3,716** | **3,290** | **2,548** | **2,679** | **2,579** | **2,447** | **2,074** | **2,333** | **2,357** |
| Items affecting comparability | | | | | | | -416 | | |
| **Operating profit** | **3,716** | **3,290** | **2,548** | **2,679** | **2,579** | **2,447** | **1,658** | **2,333** | **2,357** |
| | | | | | | | | | |
| Cost/Income | 0.34 | 0.43 | 0.54 | 0.49 | 0.49 | 0.50 | 0.59 | 0.51 | 0.52 |
| Business equity, SEK bn | 43.9 | 45.5 | 47.2 | 53.4 | 54.1 | 53.5 | 53.6 | 51.2 | 52.0 |
| Return on business equity, per cent | | | | | | | | | |
| -isolated in the quarter | 26.1 | 22.3 | 16.6 | 15.4 | 14.7 | 14.1 | 9.5 | 14.0 | 14.0 |
| -accumulated in the period | 27.0 | 25.5 | 23.2 | 15.4 | 15.1 | 14.8 | 13.4 | 14.0 | 14.0 |
| Risk exposure amount, SEK bn | 234 | 248 | 254 | 290 | 288 | 282 | 280 | 279 | 277 |
| Loans to the public [1], SEK bn | 815 | 829 | 827 | 835 | 838 | 840 | 836 | 842 | 844 |
| Deposits from the public [1], SEK bn | 432 | 426 | 437 | 429 | 444 | 442 | 451 | 447 | 454 |
| FTEs, end of quarter | 3,421 | 4,490 | 4,486 | 4,499 | 4,376 | 4,252 | 4,187 | 4,185 | 4,202 |

[1] Excluding repos and collateral margin.

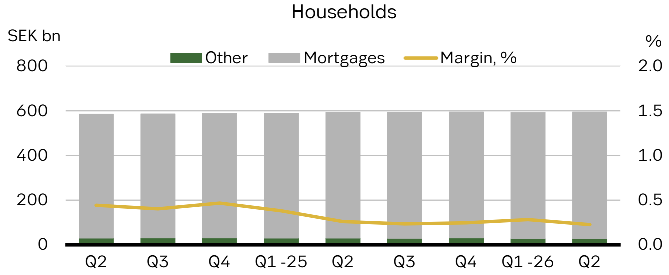
Deposit breakdown, per cent of total deposits

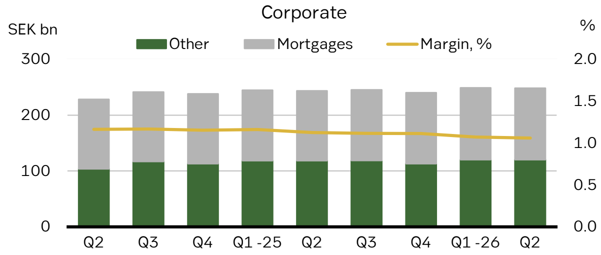
| Household | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Transaction account | 14% | 13% | 13% | 14% | 14% | 14% | 14% | 15% | 15% |
| Savings account | 32% | 32% | 32% | 32% | 33% | 32% | 31% | 31% | 31% |
| Term account | 13% | 13% | 12% | 12% | 12% | 12% | 11% | 11% | 11% |
| **Corporate** | **Q2 2024** | **Q3 2024** | **Q4 2024** | **Q1 2025** | **Q2 2025** | **Q3 2025** | **Q4 2025** | **Q1 2026** | **Q2 2026** |
| Transaction account | 26% | 26% | 28% | 28% | 28% | 29% | 32% | 32% | 32% |
| Savings account | 10% | 10% | 10% | 9% | 9% | 9% | 8% | 7% | 6% |
| Term account | 6% | 6% | 5% | 5% | 5% | 5% | 4% | 4% | 4% |
| **Deposits from the public, SEK bn [1]** | 432 | 426 | 437 | 429 | 444 | 442 | 451 | 447 | 454 |

[1] Excluding repos and collateral margin.

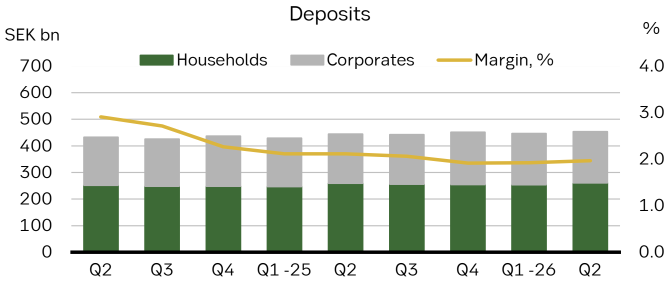
## Business & Retail Banking

Loans

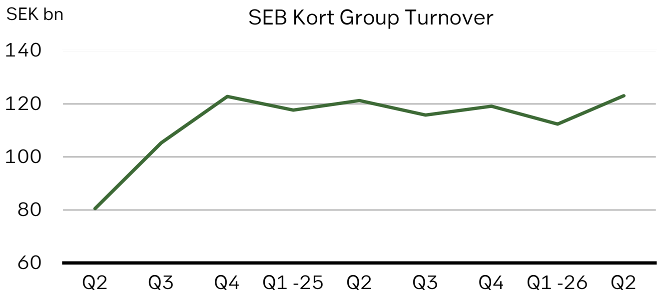



Deposits




Cards



**Wealth & Asset Management**

The division serves a wide range of customers with products and services through three business areas: Private Wealth Management & Family Office, Asset Management and Life. In addition, the newly established product area Investments & Trading Solutions is responsible for the digital client interface, product development, investment advice processes, and client reporting. The products and services are distributed by the Wealth & Asset Management division, the Business & Retail Banking and the Baltic divisions as well as by third party distributors.

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Net interest income | 654 | 650 | 610 | 559 | 550 | 554 | 547 | 534 | 548 |
| Net fee and commission income | 1,897 | 1,908 | 1,958 | 1,905 | 1,779 | 1,884 | 1,931 | 1,898 | 1,907 |
| Net financial income | 349 | 321 | 374 | 323 | 285 | 328 | 378 | 301 | 377 |
| Net other income | 18 | 0 | 3 | 6 | 18 | -3 | 12 | 17 | 11 |
| **Total operating income** | **2,918** | **2,879** | **2,944** | **2,793** | **2,633** | **2,762** | **2,869** | **2,750** | **2,843** |
| | | | | | | | | | |
| Staff costs | 599 | 603 | 700 | 690 | 680 | 674 | 727 | 689 | 691 |
| Other expenses | 705 | 694 | 674 | 678 | 690 | 646 | 673 | 674 | 673 |
| assets | 13 | 13 | 15 | 17 | 17 | 17 | 17 | 17 | 17 |
| **Total operating expenses** | **1,317** | **1,309** | **1,389** | **1,385** | **1,387** | **1,337** | **1,417** | **1,380** | **1,381** |
| **Profit before credit losses and imposed levies** | **1,601** | **1,570** | **1,555** | **1,408** | **1,246** | **1,426** | **1,453** | **1,370** | **1,462** |
| Net expected credit losses | -30 | -32 | -6 | 14 | -12 | 4 | -1 | 2 | 3 |
| Imposed levies | 23 | 25 | 24 | 23 | 23 | 25 | 24 | 23 | 23 |
| **Operating profit** | **1,608** | **1,576** | **1,538** | **1,370** | **1,235** | **1,397** | **1,430** | **1,345** | **1,436** |
| | | | | | | | | | |
| Cost/Income | 0.45 | 0.45 | 0.47 | 0.50 | 0.53 | 0.48 | 0.49 | 0.50 | 0.49 |
| Business equity, SEK bn | 12.8 | 12.7 | 12.3 | 14.1 | 14.3 | 14.5 | 14.6 | 14.5 | 14.2 |
| Return on business equity, per cent | | | | | | | | | |
| -isolated in the quarter | 41.4 | 40.7 | 41.1 | 31.8 | 28.4 | 31.5 | 32.2 | 30.3 | 33.3 |
| -accumulated in the period | 42.1 | 41.7 | 41.5 | 31.8 | 30.1 | 30.6 | 31.0 | 30.3 | 31.8 |
| Risk exposure amount, SEK bn | 32 | 30 | 33 | 40 | 42 | 42 | 43 | 43 | 45 |
| Loans to the public [1], SEK bn | 81 | 82 | 84 | 85 | 87 | 99 | 97 | 96 | 101 |
| Deposits from the public [1], SEK bn | 146 | 144 | 147 | 142 | 154 | 147 | 147 | 141 | 142 |
| FTEs, end of quarter | 1,694 | 1,721 | 1,841 | 1,847 | 1,884 | 1,872 | 1,866 | 1,886 | 1,878 |
| AUM, SEK bn | 2,666 | 2,709 | 2,664 | 2,669 | 2,744 | 2,820 | 2,904 | 2,863 | 3,069 |
| *whereof SEB labelled mutual funds* | *853* | *872* | *892* | *853* | *896* | *914* | *946* | *932* | *1,041* |

[1] Excluding repos and collateral margin.

**Wealth & Asset Management, Business area Life: Premium income and assets under management**

| | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Premium income, SEK m** | **11,547** | **11,254** | **19,744** | **15,238** | **11,861** | **11,634** | **12,111** | **15,119** | **12,858** |
| **Sweden and International** | | | | | | | | | |
| Traditional life and sickness/health insurance | 638 | 621 | 619 | 630 | 646 | 663 | 552 | 656 | 686 |
| Unit-linked and Portfolio Bond | 8,524 | 7,394 | 16,226 | 11,660 | 8,676 | 8,252 | 9,051 | 11,617 | 9,499 |
| Other saving products | 2,385 | 3,238 | 2,900 | 2,948 | 2,539 | 2,718 | 2,509 | 2,846 | 2,673 |
| **SEB Life & Pension Sweden** | **5,165** | **5,051** | **4,840** | **5,740** | **5,381** | **5,237** | **5,386** | **5,924** | **6,187** |
| Traditional life and sickness/health insurance | 535 | 516 | 510 | 524 | 542 | 557 | 443 | 551 | 580 |
| Unit-linked and Portfolio Bond | 4,630 | 4,535 | 4,331 | 5,216 | 4,839 | 4,680 | 4,943 | 5,373 | 5,607 |
| Other saving products | | | | | | | | | |
| **SEB Life & Pension International** | **6,382** | **6,203** | **14,904** | **9,498** | **6,480** | **6,397** | **6,725** | **9,195** | **6,671** |
| Traditional life and sickness/health insurance | 103 | 105 | 109 | 106 | 104 | 106 | 109 | 105 | 106 |
| Unit-linked and Portfolio Bond | 3,894 | 2,860 | 11,895 | 6,444 | 3,837 | 3,572 | 4,108 | 6,244 | 3,892 |
| Other saving products | 2,385 | 3,238 | 2,900 | 2,948 | 2,539 | 2,718 | 2,509 | 2,846 | 2,673 |
| **Other non-consolidated business** | | | | | | | | | |
| Gamla Liv | 79 | 79 | 68 | 66 | 64 | 62 | 66 | 60 | 56 |
| **Assets under management, SEK bn** | | | | | | | | | |
| **Sweden and International** | **536** | **547** | **564** | **533** | **556** | **574** | **585** | **573** | **625** |
| Traditional life and sickness/health insurance | 34 | 34 | 34 | 33 | 33 | 34 | 34 | 33 | 34 |
| Unit-linked and Portfolio Bond | 439 | 448 | 461 | 435 | 454 | 468 | 477 | 466 | 519 |
| Other saving products | 62 | 64 | 69 | 64 | 69 | 73 | 75 | 74 | 71 |
| **SEB Life & Pension Sweden** | **338** | **344** | **349** | **325** | **339** | **348** | **355** | **345** | **389** |
| Traditional life and sickness/health insurance | 33 | 33 | 32 | 32 | 32 | 33 | 33 | 32 | 33 |
| Unit-linked and Portfolio Bond | 305 | 311 | 316 | 293 | 306 | 316 | 322 | 313 | 355 |
| Other saving products | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **SEB Life & Pension International** | **197** | **203** | **215** | **207** | **217** | **226** | **230** | **227** | **236** |
| Traditional life and sickness/health insurance | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Unit-linked and Portfolio Bond | 134 | 137 | 144 | 142 | 147 | 152 | 154 | 153 | 164 |
| Other saving products | 62 | 64 | 69 | 64 | 69 | 73 | 75 | 74 | 71 |
| **Other non-consolidated business** | | | | | | | | | |
| Gamla Liv | 170 | 169 | 169 | 164 | 164 | 163 | 162 | 159 | 162 |

## Gamla Livförsäkringsaktiebolaget

Traditional insurance business operated in Gamla Livförsäkringsaktiebolaget SEB Trygg Liv (Gamla Liv) is run according to mutual principles and therefore not consolidated in SEB Life & Pension. Gamla Liv is closed for new business since 1997. The policyholder organisation, Trygg Stiftelsen (the Trygg Foundation), has the purpose to secure policyholders' influence in Gamla Liv. The Trygg Foundation is entitled to:

- Appoint three board members of Gamla Liv and, jointly with SEB, appoint the Chairman of the Board, which consists of seven members.
- Appoint the majority of members and the Chairman of the Finance Delegation, which is responsible for the asset management of Gamla Liv.

## Baltic

The division provides full banking and advisory services to private individuals and small and medium-sized companies, and advisory-driven corporate banking services to larger corporate customers, in Estonia, Latvia and Lithuania.

Please see note regarding restatement on page 2.

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Net interest income | 2,669 | 2,558 | 2,486 | 2,185 | 1,995 | 1,974 | 1,963 | 1,913 | 2,100 |
| Net fee and commission income | 514 | 502 | 529 | 474 | 488 | 505 | 527 | 477 | 529 |
| Net financial income | 194 | 127 | 195 | 79 | 164 | 122 | 128 | 35 | 123 |
| Net other income | 4 | 0 | -2 | 4 | 0 | 0 | -2 | 0 | -5 |
| **Total operating income** | **3,380** | **3,187** | **3,208** | **2,742** | **2,648** | **2,600** | **2,615** | **2,424** | **2,747** |
| Staff costs | 469 | 452 | 446 | 481 | 499 | 511 | 491 | 478 | 502 |
| Other expenses | 285 | 269 | 278 | 218 | 217 | 220 | 226 | 226 | 236 |
| assets | 21 | 21 | 22 | 59 | 56 | 60 | 62 | 63 | 63 |
| **Total operating expenses** | **774** | **742** | **746** | **758** | **772** | **792** | **779** | **767** | **800** |
| **Profit before credit losses and imposed levies** | **2,606** | **2,445** | **2,462** | **1,984** | **1,876** | **1,809** | **1,836** | **1,657** | **1,946** |
| Net expected credit losses | -185 | 8 | -70 | -10 | -32 | -7 | -11 | -27 | -52 |
| Imposed levies | 338 | 253 | 125 | 238 | 140 | 89 | -29 | 67 | 6 |
| **Operating profit** | **2,454** | **2,185** | **2,407** | **1,756** | **1,767** | **1,727** | **1,875** | **1,617** | **1,992** |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Cost/Income | 0.23 | 0.23 | 0.23 | 0.28 | 0.29 | 0.30 | 0.30 | 0.32 | 0.29 |
| Business equity, SEK bn | 18.4 | 18.5 | 18.8 | 21.1 | 20.3 | 21.2 | 21.1 | 30.2 | 30.9 |
| Return on business equity, per cent | | | | | | | | | |
| -isolated in the quarter | 43.8 | 38.7 | 42.0 | 26.3 | 27.5 | 25.7 | 28.1 | 16.9 | 20.4 |
| -accumulated in the period | 42.7 | 41.3 | 41.5 | 26.3 | 26.9 | 26.5 | 26.9 | 16.9 | 18.7 |
| Risk exposure amount, SEK bn | 113 | 114 | 119 | 106 | 109 | 121 | 133 | 143 | 168 |
| Loans to the public [1], SEK bn | 200 | 202 | 209 | 201 | 212 | 214 | 217 | 220 | 228 |
| Deposits from the public [1], SEK bn | 251 | 249 | 276 | 262 | 268 | 269 | 277 | 286 | 290 |
| FTEs, end of quarter | 3,023 | 3,000 | 3,001 | 3,209 | 3,316 | 3,232 | 3,221 | 3,197 | 3,273 |

[1] Excluding repos and collateral margin.

## Loan portfolio

**Baltic countries, EUR m**

| EUR m | 30 Jun 2024 | 30 Sep 2024 | 31 Dec 2024 | 31 Mar 2025 | 30 Jun 2025 | 30 Sep 2025 | 31 Dec 2025 | 31 Mar 2026 | 30 Jun 2026 |
|---|---|---|---|---|---|---|---|---|---|
| **Estonia** | **6,926** | **7,003** | **7,250** | **7,318** | **7,450** | **7,556** | **7,832** | **7,874** | **8,048** |
| Corporates | 2,036 | 2,022 | 2,185 | 2,168 | 2,211 | 2,222 | 2,395 | 2,376 | 2,438 |
| Property management | 1,057 | 1,068 | 1,079 | 1,118 | 1,136 | 1,148 | 1,172 | 1,190 | 1,216 |
| Households | 3,467 | 3,523 | 3,591 | 3,635 | 3,724 | 3,790 | 3,855 | 3,905 | 3,990 |
| *whereof Mortgages* | *3,090* | *3,142* | *3,196* | *3,251* | *3,345* | *3,417* | *3,488* | *3,544* | *3,626* |
| *whereof Other consumer lending* | *367* | *372* | *386* | *375* | *370* | *364* | *359* | *354* | *356* |
| Public administration | 357 | 377 | 386 | 386 | 368 | 368 | 401 | 391 | 394 |
| Banks | 10 | 13 | 8 | 12 | 10 | 29 | 9 | 11 | 9 |
| | | | 0 | 0 | 0 | | | | |
| **Latvia** | **3,370** | **3,429** | **3,363** | **3,383** | **3,429** | **3,552** | **3,693** | **3,575** | **3,728** |
| Corporates | 1,480 | 1,505 | 1,422 | 1,470 | 1,454 | 1,531 | 1,629 | 1,509 | 1,629 |
| Property management | 596 | 604 | 605 | 576 | 600 | 622 | 652 | 672 | 675 |
| Households | 1,222 | 1,243 | 1,257 | 1,266 | 1,298 | 1,333 | 1,345 | 1,359 | 1,390 |
| *whereof Mortgages* | *1,042* | *1,058* | *1,072* | *1,079* | *1,106* | *1,134* | *1,149* | *1,162* | *1,185* |
| *whereof Other consumer lending* | *179* | *183* | *184* | *185* | *191* | *198* | *196* | *197* | *205* |
| Public administration | 68 | 75 | 75 | 68 | 67 | 65 | 65 | 29 | 28 |
| Banks | 5 | 2 | 4 | 2 | 9 | 2 | 3 | 6 | 5 |
| | | | 0 | 0 | 0 | | | | |
| **Lithuania** | **7,238** | **7,362** | **7,517** | **7,737** | **8,053** | **8,218** | **8,371** | **8,387** | **8,569** |
| Corporates | 2,490 | 2,546 | 2,614 | 2,699 | 2,929 | 2,968 | 2,933 | 2,845 | 2,993 |
| Property management | 885 | 889 | 895 | 917 | 937 | 954 | 956 | 957 | 961 |
| Households | 3,689 | 3,761 | 3,822 | 3,892 | 4,009 | 4,126 | 4,276 | 4,380 | 4,432 |
| *whereof Mortgages* | *3,414* | *3,474* | *3,531* | *3,593* | *3,693* | *3,797* | *3,941* | *4,039* | *4,090* |
| *whereof Other consumer lending* | *275* | *287* | *291* | *299* | *316* | *327* | *335* | *341* | *341* |
| Public administration | 155 | 155 | 177 | 216 | 166 | 161 | 186 | 193 | 171 |
| Banks | 19 | 11 | 10 | 12 | 12 | 9 | 20 | 14 | 12 |

## Deposit breakdown, per cent of total deposits

**Baltic Estonia**

| Private | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Transaction account | 28% | 29% | 29% | 29% | 29% | 31% | 30% | 30% | 29% |
| Savings account | 4% | 4% | 4% | 4% | 4% | 5% | 5% | 5% | 5% |
| Term account | 12% | 12% | 12% | 12% | 11% | 11% | 11% | 12% | 11% |
| **Corporate** | | | | | | | | | |
| Transaction account | 43% | 42% | 43% | 42% | 45% | 42% | 42% | 42% | 42% |
| Savings account | 0% | 0% | 0% | 0% | 0% | 1% | 1% | 1% | 1% |
| Term account | 13% | 14% | 13% | 13% | 10% | 11% | 11% | 11% | 12% |
| **Deposits from the public, EUR bn [1)]** | 6.4 | 6.2 | 6.5 | 6.4 | 6.7 | 6.3 | 6.5 | 6.5 | 6.9 |

**Baltic Latvia**

| Private | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Transaction account | 36% | 35% | 35% | 34% | 35% | 34% | 32% | 32% | 32% |
| Savings account | 11% | 12% | 12% | 12% | 14% | 14% | 14% | 14% | 14% |
| Term account | 6% | 5% | 5% | 5% | 4% | 3% | 3% | 3% | 3% |
| **Corporate** | | | | | | | | | |
| Transaction account | 39% | 38% | 41% | 37% | 38% | 39% | 43% | 42% | 39% |
| Savings account | 2% | 2% | 2% | 2% | 2% | 2% | 2% | 1% | 2% |
| Term account | 6% | 8% | 6% | 10% | 7% | 9% | 7% | 8% | 11% |
| **Deposits from the public, EUR bn [1)]** | 4.5 | 4.5 | 4.9 | 4.9 | 4.9 | 5.0 | 5.5 | 5.5 | 5.6 |

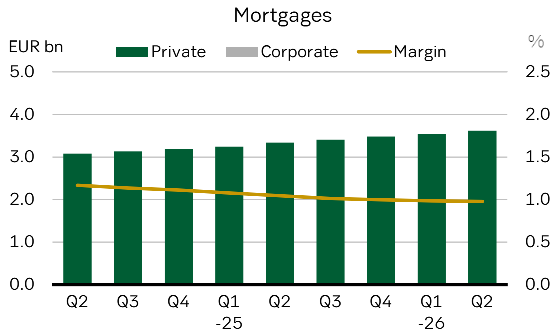
**Baltic Lithuania**

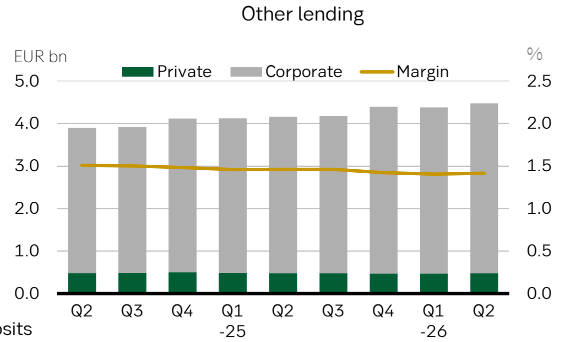
| Private | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Transaction account | 35% | 34% | 33% | 31% | 33% | 32% | 34% | 31% | 35% |
| Savings account | 9% | 9% | 9% | 10% | 11% | 11% | 11% | 12% | 13% |
| Term account | 14% | 14% | 12% | 12% | 12% | 11% | 10% | 10% | 10% |
| **Corporate** | | | | | | | | | |
| Transaction account | 36% | 37% | 41% | 42% | 38% | 41% | 41% | 42% | 35% |
| Savings account | 1% | 1% | 1% | 1% | 1% | 1% | 1% | 1% | 1% |
| Term account | 6% | 6% | 4% | 5% | 5% | 4% | 3% | 4% | 6% |
| **Deposits from the public, EUR bn [1)]** | 11.1 | 11.3 | 12.7 | 12.9 | 12.5 | 13.0 | 13.7 | 14.1 | 13.7 |

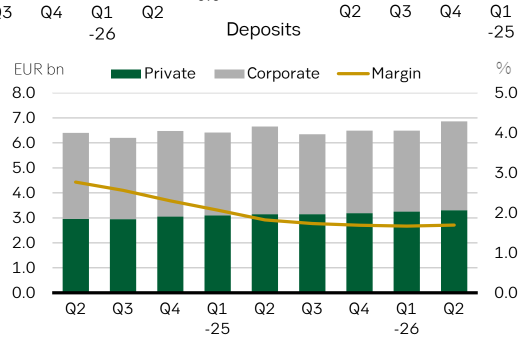
[1)] Excluding repos and collateral margin.

## Volumes

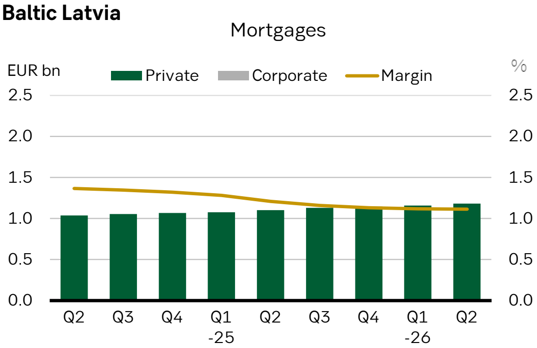
### Baltic Estonia

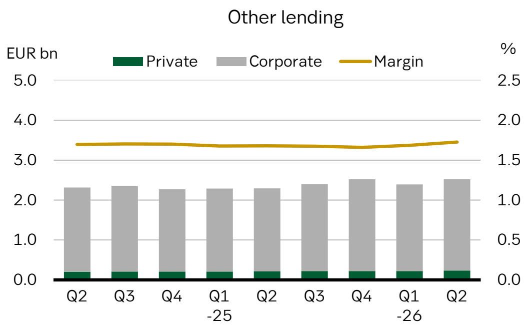


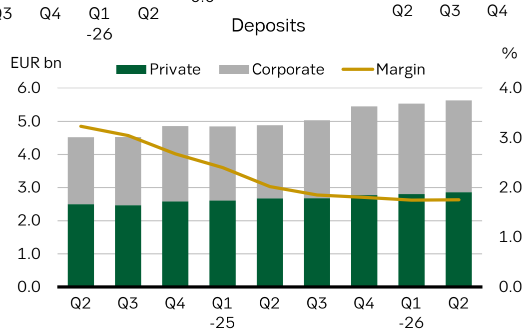



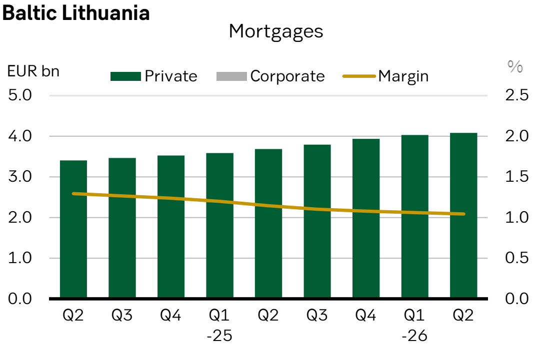

### Baltic Latvia

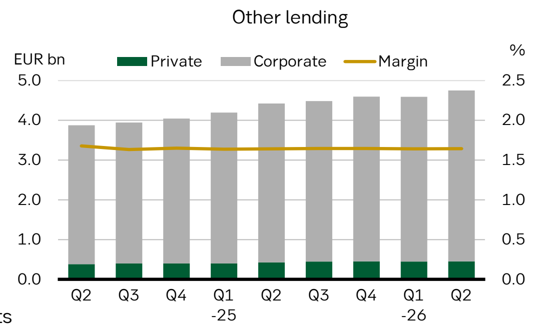


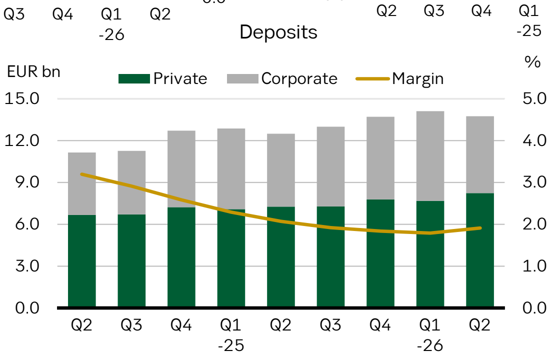




### Baltic Lithuania



## Group functions and eliminations

| SEK m | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | Q2 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Net interest income | -1,308 | -1,060 | -524 | 17 | 342 | 526 | 692 | 635 | 624 |
| Net fee and commission income | 102 | 60 | 75 | 76 | 117 | 98 | 144 | 65 | 111 |
| Net financial income | 273 | 1,332 | -51 | -103 | 279 | -132 | 15 | -295 | 393 |
| Net other income | -48 | -50 | 24 | -48 | -38 | 20 | -16 | 29 | 44 |
| **Total operating income** | **-981** | **282** | **-476** | **-58** | **699** | **511** | **835** | **434** | **1,171** |
| Staff costs | 1,696 | 1,652 | 1,444 | 1,813 | 1,668 | 1,659 | 1,432 | 1,484 | 1,694 |
| Other expenses | -1,912 | -2,004 | -1,591 | -1,932 | -1,897 | -1,903 | -1,684 | -2,057 | -2,023 |
| Depreciation, amortisation and impairment of tangible and intangible assets | 448 | 441 | 446 | 411 | 409 | 517 | 402 | 421 | 417 |
| **Total operating expenses** | **232** | **89** | **299** | **293** | **180** | **273** | **150** | **-152** | **88** |
| **Profit before credit losses and imposed levies** | **-1,213** | **193** | **-776** | **-351** | **520** | **238** | **685** | **586** | **1,083** |
| Net expected credit losses | -2 | 2 | -3 | 0 | 1 | -1 | 0 | 0 | -2 |
| Imposed levies | 2 | 68 | 38 | 88 | 98 | -2 | 169 | 173 | 345 |
| **Operating profit** | **-1,212** | **123** | **-811** | **-440** | **421** | **241** | **515** | **414** | **739** |

Note: Group functions consist of Group Treasury, Group & Business services, Technology and Staff units.

Please see note regarding restatement on page 2.

### Macroeconomic outcomes/forecasts

| | GDP (%) | | | | Inflation (%) | | | |
|---|---|---|---|---|---|---|---|---|
| | 2024 | 2025 | 2026F | 2027F | 2024 | 2025 | 2026F | 2027F |
| **Sweden** | 1.0 | 1.5 | 2.6 | 2.9 | 1.9 | 2.6 | 1.4 | 1.4 |
| **Norway** | 1.4 | 1.1 | 1.2 | 0.6 | 3.2 | 3.0 | 3.6 | 2.4 |
| **Finland** | 0.4 | 0.2 | 0.7 | 1.2 | 1.8 | 1.8 | 1.9 | 1.4 |
| **Denmark** | 3.5 | 2.9 | 2.0 | 3.0 | 1.4 | 1.9 | 1.9 | 2.2 |
| **Germany** | -0.5 | 0.2 | 0.6 | 1.3 | 2.5 | 2.3 | 2.8 | 1.9 |
| **United Kingdom** | 1.1 | 1.4 | 0.8 | 1.4 | 2.5 | 3.4 | 2.9 | 2.0 |
| **Estonia** | -0.1 | 0.6 | 2.5 | 2.7 | 3.7 | 4.8 | 3.5 | 2.4 |
| **Latvia** | 0.0 | 2.1 | 2.2 | 2.4 | 1.3 | 3.8 | 3.9 | 3.4 |
| **Lithuania** | 3.0 | 2.9 | 3.2 | 2.1 | 0.9 | 3.4 | 5.7 | 3.5 |
| **Euro area** | 0.9 | 1.4 | 0.8 | 1.3 | 2.4 | 2.1 | 2.9 | 1.7 |
| **United States** | 2.8 | 2.1 | 2.1 | 2.0 | 2.9 | 2.7 | 3.5 | 2.3 |

Source: SEB Nordic Outlook May 2026

Note: CPIF numbers used for inflation in Sweden, consumer prices used for other countries.

Forecasts used for calculating ECL allowances are described in note 11 in the interim report.

**Macroeconomic forecasts published in Q1 2026 Fact Book**

| | GDP (%) | | Inflation (%) | |
|---|---|---|---|---|
| | 2025F | 2026F | 2025F | 2026F |
| **Sweden** | 1.7 | 3.0 | 2.6 | 1.2 |
| **Norway** | 1.2 | 0.9 | 3.1 | 2.8 |
| **Finland** | 0.1 | 0.8 | 1.8 | 1.9 |
| **Denmark** | 2.5 | 2.7 | 1.9 | 1.9 |
| **Germany** | 0.2 | 1.0 | 2.3 | 1.5 |
| **United Kingdom** | 1.4 | 1.0 | 3.4 | 2.3 |
| **Estonia** | 0.6 | 2.7 | 4.8 | 3.0 |
| **Latvia** | 1.9 | 2.3 | 3.8 | 2.4 |
| **Lithuania** | 2.6 | 3.2 | 3.5 | 3.3 |
| **Euro area** | 1.4 | 1.2 | 2.1 | 1.6 |
| **United States** | 2.2 | 2.3 | 2.7 | 2.4 |

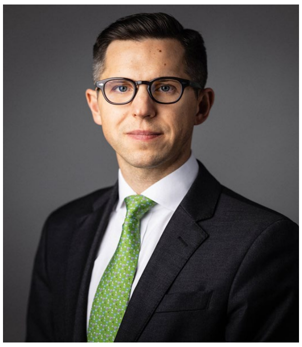
**Change in macroeconomic forecasts**

| | GDP (%-points) | | Inflation (%-points) | |
|---|---|---|---|---|
| | 2025F | 2026F | 2025F | 2026F |
| **Sweden** | -0.2 | -0.4 | 0.0 | 0.2 |
| **Norway** | -0.1 | 0.3 | -0.1 | 0.8 |
| **Finland** | 0.1 | -0.1 | 0.0 | 0.0 |
| **Denmark** | 0.4 | -0.7 | 0.0 | 0.0 |
| **Germany** | 0.0 | -0.4 | 0.0 | 1.3 |
| **United Kingdom** | 0.0 | -0.2 | 0.0 | 0.6 |
| **Estonia** | 0.0 | -0.2 | 0.0 | 0.5 |
| **Latvia** | 0.2 | -0.1 | 0.0 | 1.5 |
| **Lithuania** | 0.3 | 0.0 | -0.1 | 2.4 |
| **Euro area** | 0.0 | -0.4 | 0.0 | 1.3 |
| **United States** | -0.1 | -0.2 | 0.0 | 1.1 |

| | Policy rates (%) | | | | |
|---|---|---|---|---|---|
| | Q1-26 | Q2-26 | Q3-26F | Q4-26F | Q1-27F |
| **Riksbanken** | 1.75 | 1.75 | 1.75 | 1.75 | 1.75 |
| **ECB** | 2.00 | 2.25 | 2.25 | 2.25 | 2.25 |
| **Fed** | 3.75 | 3.75 | 3.75 | 3.50 | 3.25 |

Source: SEB Economic Forecasts

## Contacts



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## Financial calendar 2026

| | | |
|---|---|---|
| 22 October | Third quarterly report 2026 | Silent period starts 1 October 2026 |