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SEB Completes Third Share Buyback Program

SEB has completed its third share buyback program under which SEK 1.25 billion of Class A shares has been repurchased.

On 25 October 2022, SEB announced a SEK 1.25 billion buyback program of Class A shares for capital management purposes. The repurchases of shares began on 27 October 2022 and ended on 30 December 2022. During that period, SEB repurchased 10,508,310 of its own Class A shares at an average price per share of SEK 118.95, for a total purchase amount of SEK 1.25 billion. Repurchased shares are expected to be cancelled during the first half of 2023.

As of 30 December 2022, the total number of issued shares in SEB amounted to 2,178,171,934 and SEB held 65,789,373 own shares, of which 38,489,554 were repurchased for capital purposes.

Information about repurchases under the share buyback programs is published weekly on www.sebgroup.com.

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SEB is a leading northern European financial services group with international reach. We exist to positively shape the future with responsible advice and capital, today and for generations to come. By partnering with our customers, we want to be a leading catalyst in the transition to a more sustainable world. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, we have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in our presence in more than 20 countries worldwide, with around 16,500 employees. At 30 September 2022, the Group's total assets amounted to SEK 4,277bn while assets under management totalled SEK 2,018bn. Read more about SEB at sebgroup.com.