



SEB issues Additional Tier 1 Capital

SEB issues Additional Tier 1 Capital (AT1) to optimise its capital structure. The USD 500 million issuance has a coupon of 6.875 per cent and an issue price of 100 per cent.

The loan has no final maturity, but entails a possibility for SEB to redeem the loan after five years (30 June 2027), and any time thereafter. The issuance is in the form of a debt instrument with automatic conversion into Class A shares if the Common Equity Tier 1 ratio of SEB falls below a certain level.

The issuance of AT1 capital is part of SEB's capital planning.

The issuance will be subscribed and allotted to the joint lead managers. The settlement date is 8 June 2022. The instrument will be listed on Euronext Dublin.

For further information, contact:

Per Andersson, Acting Head of Investor Relations
+46 70 667 74 81
per.andersson@seb.se

Press contact:

Frank Hojem, Head of Corporate Communication
+46 70 763 9947
frank.hojem@seb.se

SEB is a leading northern European financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. We take a long-term perspective and support our customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in our presence in more than 20 countries worldwide, with around 16,000 employees. At 31 March 2022, the Group's total assets amounted to SEK 3,766bn while its assets under management totalled SEK 2,432bn. Read more about SEB at sebgroup.com.