

## Group Total

	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Full year	Full year
SEK m	2020	2020	2020	2020	2021	2021	2021	2021	2020	2021
Net interest income	6 194	6 073	6 349	6 458	6 300	6 468	6 612	6 717	25 073	26 097
Net fee and commission income	4 624	4 364	4 301	4 774	4 776	5 280	5 202	5 885	18 063	21 142
Net financial income	- 544	3 724	1 969	2 113	2 543	2 056	2 119	1 517	7 262	8 235
Net other income	68	48	170	- 57	- 3	120	38	8	229	164
<b>Total operating income</b>	<b>10 343</b>	<b>14 208</b>	<b>12 789</b>	<b>13 288</b>	<b>13 616</b>	<b>13 924</b>	<b>13 971</b>	<b>14 127</b>	<b>50 628</b>	<b>55 638</b>
Staff costs	-3 619	-3 794	-3 654	-3 909	-3 897	-3 818	-3 862	-3 795	-14 976	-15 372
Other expenses	-1 598	-1 362	-1 432	-1 473	-1 345	-1 467	-1 336	-1 616	-5 864	-5 763
Depreciation, amortisation and impairment of tangible and intangible assets	- 429	- 557	- 461	- 460	- 476	- 475	- 473	- 687	-1 906	-2 110
<b>Total operating expenses</b>	<b>-5 646</b>	<b>-5 712</b>	<b>-5 547</b>	<b>-5 842</b>	<b>-5 718</b>	<b>-5 759</b>	<b>-5 671</b>	<b>-6 097</b>	<b>-22 747</b>	<b>-23 245</b>
<b>Profit before credit losses and imposed levies</b>	<b>4 697</b>	<b>8 496</b>	<b>7 242</b>	<b>7 446</b>	<b>7 898</b>	<b>8 164</b>	<b>8 300</b>	<b>8 030</b>	<b>27 881</b>	<b>32 393</b>
Net expected credit losses	-1 494	-2 691	-1 098	- 835	- 156	- 7	- 49	- 299	-6 118	- 510
Imposed levies: Risk tax and resolution fees	- 253	- 208	- 228	- 228	- 267	- 242	- 255	- 255	- 918	-1 019
<b>Operating profit before items affecting comparability</b>	<b>2 950</b>	<b>5 598</b>	<b>5 916</b>	<b>6 382</b>	<b>7 475</b>	<b>7 916</b>	<b>7 997</b>	<b>7 476</b>	<b>20 846</b>	<b>30 864</b>
Items affecting comparability		-1 000							-1 000	
<b>Operating profit</b>	<b>2 950</b>	<b>4 598</b>	<b>5 916</b>	<b>6 382</b>	<b>7 475</b>	<b>7 916</b>	<b>7 997</b>	<b>7 476</b>	<b>19 846</b>	<b>30 864</b>
Cost/Income	0.55	0.40	0.43	0.44	0.42	0.41	0.41	0.43	0.45	0.42

## Large Corporates & Financial Institutions

	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Full year	Full year
SEK m	2020	2020	2020	2020	2021	2021	2021	2021	2020	2021
Net interest income	2 610	2 676	2 724	2 788	2 702	2 664	2 585	2 627	10 799	10 578
Net fee and commission income	1 537	1 521	1 281	1 630	1 531	1 907	1 733	2 018	5 969	7 189
Net financial income	-287	2 559	1 305	1 388	1 500	1 035	1 009	1 199	4 965	4 743
Net other income	-20	34	101	-27	-49	43	32	-4	87	22
<b>Total operating income</b>	<b>3 840</b>	<b>6 791</b>	<b>5 411</b>	<b>5 779</b>	<b>5 684</b>	<b>5 649</b>	<b>5 359</b>	<b>5 840</b>	<b>21 820</b>	<b>22 532</b>
Staff costs	-992	-1 032	-1 022	-1 064	-1 030	-995	-1 030	-1 060	-4 110	-4 115
Other expenses	-1 263	-1 228	-1 196	-1 335	-1 239	-1 262	-1 255	-1 351	-5 022	-5 106
Depreciation, amortisation and impairment of tangible and intangible assets	-16	-17	-17	-17	-17	-17	-16	-14	-67	-64
<b>Total operating expenses</b>	<b>-2 271</b>	<b>-2 278</b>	<b>-2 234</b>	<b>-2 416</b>	<b>-2 286</b>	<b>-2 274</b>	<b>-2 301</b>	<b>-2 425</b>	<b>-9 199</b>	<b>-9 286</b>
<b>Profit before credit losses and imposed levies</b>	<b>1 569</b>	<b>4 513</b>	<b>3 176</b>	<b>3 363</b>	<b>3 398</b>	<b>3 375</b>	<b>3 059</b>	<b>3 415</b>	<b>12 622</b>	<b>13 247</b>
Net expected credit losses	-907	-2 211	-1 116	-632	-172	-64	-137	-287	-4 865	-660
Imposed levies: Risk tax and resolution fees	-133	-109	-121	-121	-156	-141	-149	-149	-483	-594
<b>Operating profit</b>	<b>530</b>	<b>2 194</b>	<b>1 940</b>	<b>2 610</b>	<b>3 069</b>	<b>3 171</b>	<b>2 773</b>	<b>2 980</b>	<b>7 273</b>	<b>11 993</b>
Cost/Income	0.59	0.34	0.41	0.42	0.40	0.40	0.43	0.42	0.42	0.41
Business equity, SEK bn	68.8	74.1	68.7	68.5	63.6	65.3	65.1	64.2	70.0	64.6
Return on business equity, per cent										
-isolated in the quarter	2.4	9.1	8.6	11.7	14.9	15.0	13.1	14.3		
-accumulated in the period	2.4	5.8	6.7	7.9	14.9	14.9	14.3	14.3	7.9	14.3
Risk exposure amount, SEK bn	412	384	380	366	390	373	369	396	366	396
Lending to the public*, SEK bn	740	667	660	645	641	628	639	673	645	673
Deposits from the public*, SEK bn	643	632	614	641	671	674	740	732	641	732
FTEs, present	2,028	2,019	1,990	1,983	2,017	2,072	2,105	2,155	2,007	2,076

\*excluding repos

## Corporate & Private Customers

	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Full year	Full year
SEK m	2020	2020	2020	2020	2021	2021	2021	2021	2020	2021
Net interest income	2 824	2 733	2 983	3 045	2 949	2 793	2 693	2 680	11 584	11 115
Net fee and commission income	1 021	830	934	958	955	1 008	1 095	1 124	3 744	4 183
Net financial income	90	71	85	89	114	109	106	135	335	465
Net other income	9	3	5	5	7	3	2	3	22	15
<b>Total operating income</b>	<b>3 945</b>	<b>3 637</b>	<b>4 006</b>	<b>4 097</b>	<b>4 026</b>	<b>3 913</b>	<b>3 896</b>	<b>3 943</b>	<b>15 685</b>	<b>15 778</b>
Staff costs	- 756	- 735	- 738	- 761	- 765	- 750	- 724	- 705	- 2 991	- 2 944
Other expenses	- 812	- 842	- 833	- 1 025	- 895	- 922	- 910	- 1 006	- 3 512	- 3 733
Depreciation, amortisation and impairment of tangible and intangible assets	- 19	- 15	- 17	- 17	- 20	- 21	- 21	- 207	- 68	- 270
<b>Total operating expenses</b>	<b>- 1 587</b>	<b>- 1 593</b>	<b>- 1 588</b>	<b>- 1 803</b>	<b>- 1 681</b>	<b>- 1 693</b>	<b>- 1 655</b>	<b>- 1 918</b>	<b>- 6 570</b>	<b>- 6 947</b>
<b>Profit before credit losses and imposed levies</b>	<b>2 359</b>	<b>2 044</b>	<b>2 418</b>	<b>2 294</b>	<b>2 345</b>	<b>2 220</b>	<b>2 241</b>	<b>2 025</b>	<b>9 115</b>	<b>8 830</b>
Net expected credit losses	- 478	- 235	29	- 94	- 44	41	- 32	- 31	- 779	- 66
Imposed levies: Risk tax and resolution fees	- 81	- 62	- 72	- 72	- 82	- 78	- 80	- 80	- 287	- 321
<b>Operating profit</b>	<b>1 800</b>	<b>1 746</b>	<b>2 375</b>	<b>2 128</b>	<b>2 219</b>	<b>2 183</b>	<b>2 129</b>	<b>1 913</b>	<b>8 049</b>	<b>8 444</b>
Cost/Income	0.40	0.44	0.40	0.44	0.42	0.43	0.42	0.49	0.42	0.44
Business equity, SEK bn	42.5	44.2	42.8	43.4	42.7	43.6	44.4	45.2	43.2	44.0
Return on business equity, per cent										
-isolated in the quarter	12.9	12.1	17.0	15.0	16.0	15.4	14.8	13.0		
-accumulated in the period	12.9	12.5	14.0	14.2	16.0	15.7	15.4	14.8	14.2	14.8
Risk exposure amount, SEK bn	203	199	203	204	208	214	216	220	204	220
Lending to the public*, SEK bn	772	778	785	798	808	830	846	865	798	865
Deposits from the public*, SEK bn	381	407	414	433	441	460	469	481	433	481
FTEs, present	3,320	3,357	3,395	3,365	3,338	3,293	3,216	3,177	3,355	3,281

\*excluding repos

## Private Wealth Mgmt & Family Office

SEK m	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Full year 2020	Full year 2021
Net interest income	265	249	276	273	256	228	205	192	1 064	881
Net fee and commission income	307	305	301	319	314	357	353	377	1 232	1 401
Net financial income	18	6	8	11	12	14	12	27	44	64
Net other income	2	2	2	1	2	1	2	4	7	9
<b>Total operating income</b>	<b>592</b>	<b>562</b>	<b>588</b>	<b>605</b>	<b>583</b>	<b>600</b>	<b>572</b>	<b>600</b>	<b>2 347</b>	<b>2 354</b>
Staff costs	- 159	- 150	- 151	- 158	- 155	- 150	- 175	- 188	- 618	- 668
Other expenses	- 158	- 165	- 148	- 164	- 186	- 172	- 158	- 199	- 636	- 714
Depreciation, amortisation and impairment of tangible and intangible assets	0	0	0	0	0	- 2	- 1	- 1	- 1	- 4
<b>Total operating expenses</b>	<b>- 318</b>	<b>- 315</b>	<b>- 300</b>	<b>- 323</b>	<b>- 341</b>	<b>- 324</b>	<b>- 333</b>	<b>- 388</b>	<b>- 1 255</b>	<b>- 1 386</b>
<b>Profit before credit losses and imposed levies</b>	<b>274</b>	<b>247</b>	<b>288</b>	<b>282</b>	<b>242</b>	<b>276</b>	<b>239</b>	<b>212</b>	<b>1 092</b>	<b>968</b>
Net expected credit losses	- 41	8	- 24	9	- 8	2	- 7	10	- 49	- 4
Imposed levies: Risk tax and resolution fees	- 6	- 6	- 6	- 6	- 5	- 5	- 5	- 5	- 25	- 21
<b>Operating profit</b>	<b>227</b>	<b>249</b>	<b>259</b>	<b>285</b>	<b>228</b>	<b>272</b>	<b>226</b>	<b>217</b>	<b>1 019</b>	<b>944</b>
Cost/Income	0.54	0.56	0.51	0.53	0.59	0.54	0.58	0.65	0.53	0.59
Business equity, SEK bn	3.4	3.6	3.3	3.3	3.1	3.2	3.1	3.2	3.4	3.1
Return on business equity, per cent										
-isolated in the quarter	20.5	21.4	24.3	26.3	22.7	26.6	22.3	20.9		
-accumulated in the period	20.5	21.0	22.0	23.1	22.7	24.6	23.8	23.1	23.1	23.1
Risk exposure amount, SEK bn	22	21	22	22	23	23	23	24	22	24
Lending to the public*, SEK bn	55	56	56	58	62	62	63	67	58	67
Deposits from the public*, SEK bn	92	99	97	97	98	110	127	124	97	124
FTEs, present	407	407	408	409	402	402	419	434	407	412
AuM, SEK bn	659	744	844	890	994	1,094	1,101	1,295	890	1,295

\*excluding repos

## Baltic

	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Full year	Full year
SEK m	2020	2020	2020	2020	2021	2021	2021	2021	2020	2021
Net interest income	862	809	790	726	743	751	773	776	3 187	3 043
Net fee and commission income	399	381	402	401	372	423	439	462	1 584	1 695
Net financial income	32	96	66	130	78	90	78	99	325	345
Net other income	0	1	1	-2	3	2	5	1	-1	12
<b>Total operating income</b>	<b>1 293</b>	<b>1 287</b>	<b>1 260</b>	<b>1 255</b>	<b>1 196</b>	<b>1 267</b>	<b>1 295</b>	<b>1 338</b>	<b>5 095</b>	<b>5 096</b>
Staff costs	-225	-218	-214	-223	-195	-220	-216	-252	-880	-882
Other expenses	-278	-288	-271	-267	-267	-268	-275	-295	-1 105	-1 105
Depreciation, amortisation and impairment of tangible and intangible assets	-8	-8	-9	-8	-8	-8	-8	-6	-32	-30
<b>Total operating expenses</b>	<b>-511</b>	<b>-514</b>	<b>-494</b>	<b>-498</b>	<b>-470</b>	<b>-496</b>	<b>-499</b>	<b>-553</b>	<b>-2 017</b>	<b>-2 017</b>
<b>Profit before credit losses and imposed levies</b>	<b>783</b>	<b>773</b>	<b>766</b>	<b>757</b>	<b>727</b>	<b>771</b>	<b>796</b>	<b>786</b>	<b>3 078</b>	<b>3 079</b>
Net expected credit losses	-77	-260	10	-97	66	19	123	8	-425	216
Imposed levies: Risk tax and resolution fees	-13	-25	-18	-18	-18	-13	-16	-15	-74	-62
<b>Operating profit</b>	<b>693</b>	<b>488</b>	<b>757</b>	<b>641</b>	<b>775</b>	<b>777</b>	<b>903</b>	<b>778</b>	<b>2 579</b>	<b>3 233</b>
Cost/Income	0.39	0.40	0.39	0.40	0.39	0.39	0.39	0.41	0.40	0.40
Business equity, SEK bn	13.3	13.3	12.9	13.0	12.2	12.4	12.4	12.3	13.1	12.3
Return on business equity, per cent										
-isolated in the quarter	17.9	12.5	20.1	16.8	21.6	21.4	24.7	21.6		
-accumulated in the period	17.9	15.2	16.8	16.8	21.6	21.5	22.6	22.3	16.8	22.3
Risk exposure amount, SEK bn	88	84	86	80	81	81	82	86	80	86
Lending to the public*, SEK bn	166	156	158	149	152	151	153	157	149	157
Deposits from the public*, SEK bn	167	169	171	175	184	188	192	200	175	200
FTEs, present	2,339	2,299	2,249	2,219	2,206	2,196	2,174	2,190	2,285	2,196

\*excluding repos

## Life

	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Full year	Full year
SEK m	2020	2020	2020	2020	2021	2021	2021	2021	2020	2021
Net interest income	-8	-8	-8	-8	-7	-7	-7	-7	-31	-27
Net fee and commission income	590	578	603	624	649	668	708	762	2 394	2 788
Net financial income	-118	235	247	296	262	238	251	293	660	1 044
Net other income	-5	6	2	3	2	30	1	15	5	48
<b>Total operating income</b>	<b>460</b>	<b>810</b>	<b>843</b>	<b>915</b>	<b>906</b>	<b>929</b>	<b>954</b>	<b>1 064</b>	<b>3 028</b>	<b>3 853</b>
Staff costs	-179	-175	-164	-184	-180	-167	-168	-174	-702	-690
Other expenses	-182	-181	-182	-179	-166	-159	-167	-176	-724	-667
Depreciation, amortisation and impairment of tangible and intangible assets	-6	-5	-5	-5	-5	-5	-5	-5	-21	-20
<b>Total operating expenses</b>	<b>-367</b>	<b>-362</b>	<b>-351</b>	<b>-368</b>	<b>-351</b>	<b>-332</b>	<b>-340</b>	<b>-354</b>	<b>-1 447</b>	<b>-1 377</b>
<b>Profit before credit losses and imposed levies</b>	<b>93</b>	<b>449</b>	<b>492</b>	<b>547</b>	<b>555</b>	<b>597</b>	<b>614</b>	<b>709</b>	<b>1 581</b>	<b>2 476</b>
Net expected credit losses	0	0	1	0	0	0	0	0	1	0
Imposed levies: Risk tax and resolution fees										
<b>Operating profit</b>	<b>93</b>	<b>449</b>	<b>493</b>	<b>547</b>	<b>555</b>	<b>598</b>	<b>614</b>	<b>709</b>	<b>1 582</b>	<b>2 476</b>
Cost/Income	0.80	0.45	0.42	0.40	0.39	0.36	0.36	0.33	0.48	0.36
Business equity, SEK bn	5.5	5.3	5.3	5.4	5.4	5.2	5.2	5.2	5.3	5.3
Return on business equity, per cent										
-isolated in the quarter	6.3	31.8	34.8	37.7	38.1	42.8	43.7	50.3		
-accumulated in the period	6.3	18.8	24.0	27.5	38.1	40.4	41.5	43.7	27.5	43.7
FTEs, present	880	869	859	882	860	870	853	844	872	853

## Investment Management

	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Full year	Full year
SEK m	2020	2020	2020	2020	2021	2021	2021	2021	2020	2021
Net interest income	-5	-6	-5	-6	-4	-4	-5	-6	-22	-19
Net fee and commission income	711	681	674	793	902	845	806	1 067	2 860	3 620
Net financial income	14	-23	45	-36	12	-8	5	19	-1	28
Net other income	1	1	1	1	1	1	1	1	4	5
<b>Total operating income</b>	<b>721</b>	<b>653</b>	<b>715</b>	<b>751</b>	<b>910</b>	<b>835</b>	<b>807</b>	<b>1 082</b>	<b>2 840</b>	<b>3 633</b>
Staff costs	-138	-138	-125	-160	-131	-132	-140	-141	-561	-544
Other expenses	-182	-146	-168	-175	-182	-189	-180	-177	-671	-729
Depreciation, amortisation and impairment of tangible and intangible assets	-2	-3	-3	-3	-3	-2	-3	-3	-10	-11
<b>Total operating expenses</b>	<b>-322</b>	<b>-286</b>	<b>-295</b>	<b>-338</b>	<b>-316</b>	<b>-323</b>	<b>-323</b>	<b>-322</b>	<b>-1 242</b>	<b>-1 283</b>
<b>Profit before credit losses and imposed levies</b>	<b>399</b>	<b>367</b>	<b>419</b>	<b>413</b>	<b>594</b>	<b>512</b>	<b>484</b>	<b>760</b>	<b>1 599</b>	<b>2 350</b>
Net expected credit losses	0	0	0	0	0	0	0	0	0	0
Imposed levies: Risk tax and resolution fees	0	0	0	0	0	0	0	0	0	-1
<b>Operating profit</b>	<b>399</b>	<b>367</b>	<b>419</b>	<b>413</b>	<b>594</b>	<b>512</b>	<b>483</b>	<b>760</b>	<b>1 599</b>	<b>2 349</b>
Cost/Income	0.45	0.44	0.41	0.45	0.35	0.39	0.40	0.30	0.44	0.35
Business equity, SEK bn	2.5	2.6	2.6	2.5	2.4	2.4	2.4	2.4	2.6	2.4
Return on business equity, per cent										
-isolated in the quarter	49.1	42.9	50.4	50.1	76.4	66.9	62.9	98.2		
-accumulated in the period	49.1	45.9	47.4	48.1	76.4	71.7	68.8	76.1	48.1	76.1
FTEs, present	266	260	263	264	255	248	251	250	263	252
Net flows, SEK bn	-10	9	-8	-7	8	11	5	-1	-12	22
AuM, SEK bn	1,024	1,074	1,109	1,131	1,179	1,233	1,252	1,315	1,131	1,315
of which SEB labelled mutual funds	562	614	647	672	706	757	776	831	672	831

## Group Functions & Eliminations

	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Full year	Full year
SEK m	2020	2020	2020	2020	2021	2021	2021	2021	2020	2021
Net interest income	- 353	- 381	- 411	- 362	- 339	42	368	454	-1 507	525
Net fee and commission income	59	67	105	49	53	72	68	74	281	267
Net financial income	- 295	780	213	236	565	578	659	- 256	934	1 546
Net other income	80	2	59	- 37	31	40	- 5	- 12	104	53
<b>Total operating income</b>	<b>- 509</b>	<b>468</b>	<b>- 33</b>	<b>- 114</b>	<b>310</b>	<b>732</b>	<b>1 089</b>	<b>260</b>	<b>- 188</b>	<b>2 391</b>
Staff costs	-1 170	-1 346	-1 240	-1 358	-1 440	-1 404	-1 409	-1 275	-5 115	-5 528
Other expenses	1 277	1 489	1 367	1 672	1 590	1 505	1 609	1 588	5 805	6 291
Depreciation, amortisation and impairment of tangible and intangible assets	- 378	- 508	- 411	- 411	- 423	- 419	- 419	- 451	-1 707	-1 712
<b>Total operating expenses</b>	<b>- 271</b>	<b>- 365</b>	<b>- 284</b>	<b>- 97</b>	<b>- 272</b>	<b>- 319</b>	<b>- 219</b>	<b>- 138</b>	<b>-1 017</b>	<b>- 948</b>
<b>Profit before credit losses and imposed levies</b>	<b>- 780</b>	<b>103</b>	<b>- 317</b>	<b>- 211</b>	<b>37</b>	<b>413</b>	<b>869</b>	<b>122</b>	<b>-1 205</b>	<b>1 442</b>
Net expected credit losses	9	8	2	- 20	2	- 5	5	2	- 1	4
Imposed levies: Risk tax and resolution fees	- 20	- 6	- 11	- 11	- 6	- 4	- 5	- 5	- 49	- 20
<b>Operating profit before items affecting comparability</b>	<b>- 791</b>	<b>106</b>	<b>- 327</b>	<b>- 243</b>	<b>34</b>	<b>404</b>	<b>869</b>	<b>119</b>	<b>-1 255</b>	<b>1 426</b>
Items affecting comparability		-1 000							-1 000	
<b>Operating profit</b>	<b>- 791</b>	<b>- 894</b>	<b>- 327</b>	<b>- 243</b>	<b>34</b>	<b>404</b>	<b>869</b>	<b>119</b>	<b>-2 255</b>	<b>1 426</b>



## Income statement, condensed - SEB Group

SEK m	Previously reported	Change in presentation			Restated
	Jan–Dec 2020	Resolution fees	NII adjust- ment	Other	Jan–Dec 2020
Net interest income	25 143	918	- 987		25 073
Net fee and commission income	18 063				18 063
Net financial income	6 275		987		7 262
Net other income	236			- 7	229
<b>Total operating income</b>	<b>49 717</b>	<b>918</b>	<b>0</b>	<b>- 7</b>	<b>50 628</b>
Staff costs	-14 976				-14 976
Other expenses	-5 864				-5 864
Depreciation, amortisation and impairment of tangible and intangible assets	-1 906				-1 906
<b>Total operating expenses</b>	<b>-22 747</b>				<b>-22 747</b>
<b>Profit before credit losses and imposed levies</b>	<b>26 970</b>	<b>918</b>	<b>0</b>	<b>- 7</b>	<b>27 881</b>
Gains less losses from tangible and intangible assets	- 7			7	
Net expected credit losses	-6 118				-6 118
Imposed levies: Risk tax and resolution fees		- 918			- 918
<b>Operating profit before items affecting comparability</b>	<b>20 846</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20 846</b>
Items affecting comparability	-1 000				-1 000
<b>Operating profit</b>	<b>19 846</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19 846</b>
Income tax expense	-4 100				-4 100
<b>NET PROFIT</b>	<b>15 746</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15 746</b>
Attributable to shareholders of Skandinaviska Enskilda Banken AB	15 746				15 746

## Income statement, condensed - SEB Group

SEK m	Previously reported	Change in presentation			Restated
	Jan–Dec 2021	Resolution fees	NII adjust- ment	Other	Jan–Dec 2021
Net interest income	26 321	1 019	-1 243		26 097
Net fee and commission income	21 142				21 142
Net financial income	6 992		1 243		8 235
Net other income	159			5	164
<b>Total operating income</b>	<b>54 614</b>	<b>1 019</b>	<b>0</b>	<b>5</b>	<b>55 638</b>
Staff costs	-15 372				-15 372
Other expenses	-5 763				-5 763
Depreciation, amortisation and impairment of tangible and intangible assets	-2 110				-2 110
<b>Total operating expenses</b>	<b>-23 245</b>				<b>-23 245</b>
<b>Profit before credit losses and imposed levies</b>	<b>31 368</b>	<b>1 019</b>	<b>0</b>	<b>5</b>	<b>32 393</b>
Gains less losses from tangible and intangible assets	5			- 5	
Net expected credit losses	- 510				- 510
Imposed levies: Risk tax and resolution fees		-1 019			-1 019
<b>Operating profit before items affecting comparability</b>	<b>30 864</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30 864</b>
Items affecting comparability					
<b>Operating profit</b>	<b>30 864</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30 864</b>
Income tax expense	-5 441				-5 441
<b>NET PROFIT</b>	<b>25 423</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25 423</b>
Attributable to shareholders of Skandinaviska Enskilda Banken AB	25 423				25 423

## Income statement, condensed, by segment - SEB Group

Jan-Dec 2020, SEK m	Large	Private	Private			Investment	Group		SEB Group
	Corporates & Financial Institutions	Corporate & Private Customers	Wealth Mgmt & Family Office	Baltic	Life	Management	Functions	Eliminations	
Net interest income	10 799	11 584	1 064	3 187	- 31	- 22	-1 336	- 171	25 073
Net fee and commission income	5 969	3 744	1 232	1 584	2 394	2 860	300	- 19	18 063
Net financial income	4 965	335	44	325	660	- 1	932	2	7 262
Net other income	87	22	7	- 1	5	4	108	- 4	229
<b>Total operating income</b>	<b>21 820</b>	<b>15 685</b>	<b>2 347</b>	<b>5 095</b>	<b>3 028</b>	<b>2 840</b>	<b>4</b>	<b>- 192</b>	<b>50 628</b>
Staff costs	-4 110	-2 991	- 618	- 880	- 702	- 561	-5 130	15	-14 976
Other expenses	-5 022	-3 512	- 636	-1 105	- 724	- 671	5 628	177	-5 864
Depreciation, amortisation and impairment of tangible and intangible assets	- 67	- 68	- 1	- 32	- 21	- 10	-1 707	0	-1 906
<b>Total operating expenses</b>	<b>-9 199</b>	<b>-6 570</b>	<b>-1 255</b>	<b>-2 017</b>	<b>-1 447</b>	<b>-1 242</b>	<b>-1 209</b>	<b>192</b>	<b>-22 747</b>
<b>Profit before credit losses and imposed levies</b>	<b>12 622</b>	<b>9 115</b>	<b>1 092</b>	<b>3 078</b>	<b>1 581</b>	<b>1 599</b>	<b>-1 205</b>	<b>0</b>	<b>27 881</b>
Net expected credit losses	-4 865	- 779	- 49	- 425	1	0	- 4	2	-6 118
Imposed levies: Risk tax and resolution fees	- 483	- 287	- 25	- 74		0	- 49		- 918
<b>Operating profit before items affecting comparability</b>	<b>7 273</b>	<b>8 049</b>	<b>1 019</b>	<b>2 579</b>	<b>1 582</b>	<b>1 599</b>	<b>-1 258</b>	<b>2</b>	<b>20 846</b>
Items affecting comparability							-1 000		-1 000
<b>Operating profit</b>	<b>7 273</b>	<b>8 049</b>	<b>1 019</b>	<b>2 579</b>	<b>1 582</b>	<b>1 599</b>	<b>-2 258</b>	<b>2</b>	<b>19 846</b>

## Income statement, condensed, by segment - SEB Group

Jan-Dec 2021, SEK m	Large Corporates & Financial Institutions	Corporate & Private Customers	Private Wealth Mgmt & Family Office	Baltic	Life	Investment Management	Group Functions	Eliminations	SEB Group
Net interest income	10 578	11 115	881	3 043	- 27	- 19	574	- 48	26 097
Net fee and commission income	7 189	4 183	1 401	1 695	2 788	3 620	304	- 37	21 142
Net financial income	4 743	465	64	345	1 044	28	1 569	- 23	8 235
Net other income	22	15	9	12	48	5	58	- 5	164
<b>Total operating income</b>	<b>22 532</b>	<b>15 778</b>	<b>2 354</b>	<b>5 096</b>	<b>3 853</b>	<b>3 633</b>	<b>2 505</b>	<b>- 114</b>	<b>55 638</b>
Staff costs	-4 115	-2 944	- 668	- 882	- 690	- 544	-5 529	1	-15 372
Other expenses	-5 106	-3 733	- 714	-1 105	- 667	- 729	6 178	113	-5 763
Depreciation, amortisation and impairment of tangible and intangible assets	- 64	- 270	- 4	- 30	- 20	- 11	-1 712		-2 110
<b>Total operating expenses</b>	<b>-9 286</b>	<b>-6 947</b>	<b>-1 386</b>	<b>-2 017</b>	<b>-1 377</b>	<b>-1 283</b>	<b>-1 063</b>	<b>114</b>	<b>-23 245</b>
<b>Profit before credit losses and imposed levies</b>	<b>13 247</b>	<b>8 830</b>	<b>968</b>	<b>3 079</b>	<b>2 476</b>	<b>2 350</b>	<b>1 442</b>	<b>0</b>	<b>32 393</b>
Net expected credit losses	- 660	- 66	- 4	216	0	0	7	- 3	- 510
Imposed levies: Risk tax and resolution fees	- 594	- 321	- 21	- 62		- 1	- 20		-1 019
<b>Operating profit before items affecting comparability</b>	<b>11 993</b>	<b>8 444</b>	<b>944</b>	<b>3 233</b>	<b>2 476</b>	<b>2 349</b>	<b>1 429</b>	<b>- 3</b>	<b>30 864</b>
Items affecting comparability									
<b>Operating profit</b>	<b>11 993</b>	<b>8 444</b>	<b>944</b>	<b>3 233</b>	<b>2 476</b>	<b>2 349</b>	<b>1 429</b>	<b>- 3</b>	<b>30 864</b>