



SEB's Annual General Meeting 2022

Skandinaviska Enskilda Banken AB has today, 22 March 2022, held its Annual General Meeting.

At the AGM, Marcus Wallenberg, Signhild Arnegård Hansen, Anne-Catherine Berner, Winnie Fok, Sven Nyman, Lars Ottersgård, Jesper Ovesen, Helena Saxon and Johan Torgeby were re-elected as Directors of the Board. Jacob Aarup-Andersen and John Flint were elected as new Directors of the Board. The AGM re-elected Marcus Wallenberg as Chair of the Board. The AGM discharged the Directors, Deputy Directors and the President from liability.

The AGM approved the Board of Directors' proposal for a dividend of SEK 6.00 per A-share and C-share and 24 March 2022 as record date for the dividend.

The Board's fee was determined in accordance with the Nomination Committee's proposal to be distributed as follows: SEK 3,500,000 to the Chair of the Board, SEK 1,100,000 each to the Deputy Chairs and SEK 850,000 each to other members who are not employees of the bank.

In addition, the committee fee was determined to be distributed as follows: The Risk and Capital Committee, SEK 725,000 to the Chair and SEK 450,000 to another member; Audit and Compliance Committee, SEK 460,000 to the Chair and SEK 290,000 to another member; and the Remuneration and Human Resources Committee, SEK 400,000 to the Chair and SEK 200,000 to another member.

The AGM approved the Board of Directors' proposal concerning Remuneration Report 2021.

The AGM approved the Board of Directors' proposal concerning one profit sharing programme for all employees except the Group Executive Committee, SEB All Employee Programme 2022; one SEB Share Deferral Programme 2022, comprising approximately 1,000 senior managers and key employees; and one SEB Restricted Share Programme 2022, comprising approximately 1,000 employees in certain business units.

The AGM approved the Board of Directors' proposal concerning the acquisition and sale of the Bank's own shares, for the securities business, for long-term equity programmes and for capital purposes as well as proposal for decision on authorization to the Board of Directors to issue convertibles. Furthermore, the AGM approved the Board of Directors' proposal for a reduction of the share capital with redemption of shares and bonus issue.

The AGM approved the Nomination Committee's proposal to elect Ernst & Young AB as auditor. Main responsible will be the authorised public accountant Hamish Mabon.

The decisions can be read in full at sebgroup.com.

At the statutory board meeting following the AGM, Sven Nyman and Jesper Ovesen were appointed Vice Chairs of the Board. The members of the committees of the Board were also appointed and information about the composition of the committees is available at sebgroup.com.

In accordance with the authorization granted by the AGM, the Board also decided that a maximum of 39,800,000 shares of Class A may be acquired and sold for SEB's long-term equity-based programmes and to repurchase SEB Series A shares for an amount of up to SEK 2.5 billion for capital purposes.

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SEB is a leading northern European financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. We take a long-term perspective and support our customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in our presence in more than 20 countries worldwide, with around 15,500 employees. At 31 December 2021, the Group's total assets amounted to SEK 3,304bn while its assets under management totalled SEK 2,682bn. Read more about SEB at <https://www.sebgroup.com>