



Changes in SEB's Group Executive Committee

Mats Holmström, currently Head of Corporate Banking in SEB's Large Corporates & Financial Institutions division, has been appointed Chief Risk Officer (CRO) in SEB and member of the Group Executive Committee. He succeeds Magnus Agustsson who will leave SEB.

"Mats Holmström has a long and well-established track record in SEB. His extensive knowledge of the bank will be critical as he assumes the role as CRO, prudently defining and managing SEB's risks," says **Johan Torgeby**, President and CEO of SEB. "I want to thank Magnus for the valuable contributions he has made as CRO and member of the Group Executive Committee and wish him the best of luck in his new role."

Mats Holmström has a long career in SEB, dating back to 1990. Currently, he is Head of Corporate Banking in the Large Corporates & Financial Institutions division (LC&FI), a position he has held since 2017. Prior to that, he was Head of Project, Asset and Structured Finance, also in LC&FI. Mats Holmström will assume his new position as CRO on 25 May 2021.

The CRO function is independent from the business and is responsible for identifying, measuring, analyzing and controlling SEB's risks. The function is headed by the CRO, who is appointed by the Board of Directors and reports to the President and CEO.

Magnus Agustsson will become new CRO in Danske Bank. He has held the position as CRO in SEB since 2017.

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SEB is a leading northern European financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. SEB takes a long-term perspective and supports its customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. At 31 March 2021, the Group's total assets amounted to SEK 3,443bn while its assets under management totalled SEK 2,243bn. The Group has around 15,500 employees Read more about SEB at <https://www.sebgroup.com>