



SEB's Annual General Meeting 2021

Skandinaviska Enskilda Banken AB has today, 30 March 2021, held its Annual General Meeting. Due to the covid-19-pandemic and the restrictions that have been introduced to limit the spread of infection, the AGM was carried out through postal voting, without physical participation.

At the AGM, Signhild Arnegård Hansen, Anne-Catherine Berner, Winnie Fok, Sven Nyman, Lars Ottersgård, Jesper Ovesen, Helena Saxon, Johan Torgeby and Marcus Wallenberg were re-elected as Directors of the Board. The AGM re-elected Marcus Wallenberg as Chair of the Board. The AGM discharged the Directors of the Board of Directors and the President from liability.

The AGM approved the Board of Directors' proposal for a dividend of SEK 4.10 per share and 1 April 2021 as record date for the dividend.

The Director's fee was set at SEK 9,140,000 in accordance with the Nomination Committee's proposal. The fee will be distributed as follows: SEK 3,225,000 to the Chair of the Board, SEK 1,020,000 each to the Deputy Chairs and SEK 775,000 each to other Directors who are not employed by the bank.

In addition the fee for the committee work was set in accordance with the Nomination Committee's proposal: Risk and Capital Committee, SEK 630,000 to the Chair and SEK 390,000 to other member; Audit and Compliance Committee, SEK 445,000 to the Chair and SEK 280,000 to other member; and Remuneration and Human Resources Committee, SEK 400,000 to the Chair and SEK 200,000 to other member.

The AGM approved the Board of Directors' proposal concerning Remuneration Report 2020.

The AGM approved the Board of Directors' proposal concerning SEB All Employee Programme 2021, one profit sharing programme for all employees except the Group Executive Committee, as well as the proposals concerning one SEB Share Deferral Programme 2021, comprising approximately 1,000 senior managers and key employees, and one SEB Restricted Share Programme 2021, comprising approximately 1,000 employees in certain business units.

The AGM approved the Board of Directors' proposal concerning the acquisition and sale of the Bank's own shares, for the securities business, for long-term equity programmes and for capital purposes as well as proposal for decision on authorization to the Board of Directors to issue convertibles.

The AGM approved the Nomination Committee's proposal to elect Ernst & Young AB as auditor. Main responsible will be the authorised public accountant Hamish Mabon.

The decisions can be read in full at www.sebgroup.com.

At the statutory Board meeting following the AGM, Sven Nyman and Jesper Ovesen were appointed Vice Chairs of the Board. The members of the committees of the Board were also appointed and information of the composition of the committees is available at www.sebgroup.com.

Also, in accordance with the decision by the AGM to authorize the Board to decide on the acquisition and sale of own shares for SEB's long-term equity-based programmes, the Board decided that a maximum of 52,500,000 shares of Class A may be acquired and sold. The transactions may take place at one or several occasions during the period until the AGM in

2022.

The acquisitions are intended to enable the Bank to transfer the acquired shares to participants in outstanding long-term equity-based programmes. When one or more participants in the programmes call for exercise the Bank will within the context of the Board's decision acquire shares to the extent necessary and immediately transfer them to the participant or participants.

The repurchases shall exclusively take place on Nasdaq Stockholm at a price within the price interval at any time recorded and the transactions will be reported via Nasdaq Stockholm in accordance with prevailing rules. Furthermore, SEB's web site www.sebgroup.com/ir will be updated continuously.

For further information, contact:

Pawel Wyszynski, Head of Investor Relations
+46 70 462 2111
pawel.wyszynski@seb.se

Press contact:

Frank Hojem, Head of Corporate Communication
+46 70 763 9947
frank.hojem@seb.se

SEB is a leading Nordic financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. SEB takes a long-term perspective and supports its customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. At 31 December 2020, the Group's total assets amounted to SEK 3,040bn while its assets under management totalled SEK 2,106bn. The Group has around 15,500 employees Read more about SEB at <https://www.sebgroup.com>