



## Changes in SEB's Group Executive Committee

SEB has appointed **Mats Torstendahl**, currently Head of division Corporate & Private Customers (C&PC) within the bank and a member of SEB's Group Executive Committee (GEC), as Deputy President and CEO and a member of GEC. The change is effective as of 1 January 2021.

"Mats Torstendahl has successfully led C&PC for the past 12 years, during which the division has posted strong results and shown a very positive development, not least in terms of customer satisfaction," says **Johan Torgeby**, SEB's President and CEO. "In his new role, Mats will work closely with me in supporting our customers and with strategy and business planning together with the divisions."

**Jonas Söderberg** has been appointed Head of division Corporate & Private Customers, effective as of 1 January 2021. Jonas Söderberg started at SEB in 1999 and is currently Head of Region North within C&PC. He has during his time at SEB held several senior positions, including Client Executive in Singapore and Germany, Business Advisor to the Head of division Large Corporates and Financial Institutions, and Head of Investor Relations. Jonas Söderberg holds a Bachelor of Science in International Business Administration from Luleå University of Technology.

"In Jonas Söderberg, we have found the right person to lead C&PC and to continue the successful work that Mats Torstendahl has carried out to strengthen our Swedish banking operations," says Johan Torgeby. "With broad experience from different parts of the bank and from different geographies and roles, Jonas has the background needed to continue to develop our offerings to private customers and small and medium-sized companies in Sweden."

**Magnus Carlsson**, who started at SEB in 1993 and has been Deputy President and CEO since 2014, will leave his position to become a Senior Banker within SEB, with the change taking effect at the end of 2021. Magnus Carlsson will remain in his position as Deputy President and CEO until assuming his new role, meaning the bank will have two deputy CEOs until that change takes effect.

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SEB is a leading Nordic financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. SEB takes a long term perspective and supports its customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. On September 30, 2020, the Group's total assets amounted to SEK 3,201 billion while its assets under management totalled SEK 2,054 billion. The Group has around 15,000 employees. Read more about SEB at <https://www.sebgroup.com>