

**Welcome to
the Annual General Meeting in SEB**

The shareholders of
Skandinaviska Enskilda Banken AB (publ)
are hereby given notice of the Annual General Meeting to be held on
Tuesday, 28 March 2017 at 13.00h (CET) at
Stockholm Concert Hall, Hötorget, Stockholm

Registration from 11.30

Before the meeting a light meal and refreshments will be served. Members of the Group Executive Committee will be available to answer questions from the shareholders.

Notifications, etc.

Shareholders who wish to attend the Annual General Meeting shall

both be registered in the shareholders' register kept by Euroclear Sweden AB on Wednesday, 22 March 2017,

and make a notification to the Bank to attend and report the number of assistants that they wish to invite not later than on Wednesday, 22 March 2017.

Notification shall be made **by telephone** at number 0771 23 18 18 (+46 771 23 18 18 from abroad) between 09.00h and 16.30h (CET), or via the **Internet** on www.sebgroup.com or **in writing** under address Skandinaviska Enskilda Banken AB (publ), AGM, Box 7832, SE-103 98 Stockholm.

The materials from the meeting, among others presentations and the President's speech, will be available on www.sebgroup.com the day after the meeting.

Shares registered in the name of a custodian

Shareholders whose shares are registered in the name of a custodian through a bank or through another authorised depository must request to be temporarily registered on Wednesday, 22 March 2017 in the shareholders' register of Euroclear in order to have the right to attend the Annual General Meeting. The shareholder must therefore contact the custodian well in advance of this day and request such temporary registration. Please note that this requirement also applies to shareholders using SEB as depository.

Entrance cards

Entrance cards, to be presented at the entrance to the meeting, will be sent out from Thursday, 23 March 2017 to those shareholders who have notified their attendance. In case the entrance card should not have been received in time for the AGM, an entrance card can be obtained from the Information desk at the entrance to the meeting.

Powers of attorney

A shareholder may attend the Annual General Meeting by proxy with a dated power of attorney in writing, signed by the shareholder. To facilitate admission to the Annual General Meeting, powers of attorney and other authorising documents should be received by the Bank on Wednesday, 22 March 2017, at the latest. A form power of attorney is available on www.sebgroup.com and at the Bank's Head Office, Kungsträdgårdsgatan 8 in Stockholm.

Agenda

1. Opening of the Annual General Meeting
2. Election of Chairman of the meeting
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of two persons to check the minutes of the meeting together with the Chairman
6. Determination of whether the meeting has been duly convened
7. Presentation of the Annual Report and the Auditors' Report as well as the Consolidated Accounts and the Auditors' Report on the Consolidated Accounts
8. The President's speech
9. Adoption of the Profit and Loss Account and Balance Sheet as well as the Consolidated Profit and Loss Account and Consolidated Balance Sheet
10. Allocation of the Bank's profit as shown in the Balance Sheet adopted by the meeting
11. Discharge from liability of the Members of the Board of Directors and the President
12. Determination of the number of Directors and Auditors to be elected by the meeting
13. Determination of remuneration to the Directors and the Auditor elected by the meeting

14. Election of Directors as well as Chairman of the Board of Directors
 - a) The Nomination Committee proposes re-election of:
 1. Johan H. Andresen
 2. Signhild Arnegård Hansen
 3. Samir Brikho
 4. Winnie Fok
 5. Tomas Nicolin
 6. Sven Nyman
 7. Jesper Ovesen
 8. Helena Saxon
 9. Marcus Wallenberg
 10. Sara Öhrvalland new election of:
 11. Johan Torgeby
 - b) Nomination Committee proposal for Chairman of the Board, Marcus Wallenberg
15. Election of Auditor
16. The Board of Director's proposal on guidelines for salary and other remuneration for the President and members of the Group Executive Committee
17. The Board of Director's proposal on Long-term Equity Programmes for 2017:
 - a) SEB All Employee Programme (AEP) 2017 for all employees in most of the countries where SEB operates
 - b) SEB Share Deferral Programme (SDP) 2017 for the Group Executive Committee, certain other senior managers and a number of other key employees
18. The Board of Director's proposal on the acquisition and sale of the Bank's own shares:
 - a) acquisition of the Bank's own shares in its securities business
 - b) acquisition and sale of the Bank's own shares for capital purposes and for long-term equity programmes
 - c) transfer of the Bank's own shares to participants in the 2017 long-term equity programmes
19. The Board of Director's proposal for decision on authorisation to the Board of Directors to issue convertibles
20. The Board of Director's proposal on the appointment of auditors of foundations that have delegated their business to the Bank
21. Proposal from the shareholder Thorwald Arvidsson that the Annual General Meeting resolves:
 - a) to adopt a vision on absolute equality on all levels within the Company between men and women,

- b) to delegate to the Board of Directors of the Company to set up a working group with the task of implementing also this vision in the long term as well as closely monitor the development on both the equality and the ethnicity area,
- c) to annually submit a report in writing to the Annual General Meeting, as a suggestion by including the report in the printed version of the Annual Report,
- d) to delegate to the Board of Directors to take necessary actions to create a shareholder's association in the Company,
- e) that a Director may not invoice Director's remuneration through a juridical person, Swedish or foreign,
- f) that the Nomination Committee when performing its assignment shall pay specific attention to questions related to ethics, gender and ethnicity,
- g) to delegate to the Board of Directors to submit a proposal for representation in the Board as well as in the Nomination Committee for the small and medium sized shareholders to the Annual General Meeting 2018 (or an extra shareholders' meeting held before that) for decision,
- h) in relation to item e) above, delegate to the Board of Directors to turn to appropriate authority – in the first place the Swedish Government or the tax authorities – to bring about a changed regulation in this area,
- i) to delegate to the Board of Directors to perform a thorough investigation of the consequences of an abolishment of the differentiated voting powers in SEB, resulting in a proposal for actions to be submitted to the Annual General Meeting 2018 (or an extra shareholders' meeting held before that) for decision,
- j) to delegate to the Board of Directors to turn to the Swedish Government, and draw the Government's attention to the desirability of changing the law in this area and abolish the possibility to have differentiated voting powers in Swedish limited liability companies, and
- k) delegate to the Board of Directors to turn to the Swedish Government and point out the need of a comprehensive, national regulation in the area mentioned in item 22 below, that is introduction of a so called quarantine for politicians.

22. Proposal from the shareholder Thorwald Arvidsson to amend the Articles of Association

23. Closing of the Annual General Meeting

Nomination Committee

The Nomination Committee has been composed of Petra Hedengran (Investor AB), Chairman of the Nomination Committee, Magnus Billing (Alecta), Lars Heikensten (Trygg-Stiftelsen), Lars-Åke Bokenberger (AMF) and Marcus Wallenberg (Chairman of the Board of Directors, SEB).

Peder Hasslev represented AMF in the Nomination Committee between 12 September and 18 November 2016, when he was replaced by Lars-Åke Bokenberger.

Urban Jansson (one of the Deputy Chairmen, SEB) has been additional member to the Nomination Committee.

Proposed resolutions etc.

2. Election of Chairman of the meeting

The Nomination Committee proposes Sven Unger, member of the Swedish Bar Association, as Chairman of the meeting.

10. Allocation of the Bank's profit as shown in the Balance Sheet adopted by the meeting

The Board of Directors proposes a dividend of SEK 5,50 per share and Thursday, 30 March 2017 as record date for the dividend. If the meeting decides according to the proposal the dividend is expected to be distributed by Euroclear on Tuesday, 4 April 2017.

12. Determination of the number of Directors and Auditors to be elected by the meeting

The Nomination Committee proposes 11 Directors and one Auditor.

13. Approval of the remuneration to the Directors elected by the meeting and the Auditor

The Nomination Committee proposes a Directors' fee of SEK 9,375,000 to be distributed with SEK 2,850,000 to the Chairman of the Board, SEK 6,525,000 to be distributed to the other Directors elected by the AGM who are not employed in the Bank with SEK 900,000 to each of the Vice Chairmen and with SEK 675,000 to each of the other Directors, and in addition hereto up to SEK 3,512,500 for Committee work to be distributed as follows: Risk & Capital Committee; Chairman SEK 550,000, other member SEK 345,000, Audit & Compliance Committee; Chairman SEK 400,000, other member SEK 250,000 and Remuneration & Human Resources Committee; Chairman SEK 387,500, other member SEK 195,000.

Auditor's fee payable according to approved invoice.

14. Election of Directors as well as Chairman of the Board of Directors

a) The Nomination Committee proposes re-election of:

1. Johan H. Andresen
2. Signhild Arnegård Hansen
3. Samir Brikho
4. Winnie Fok
5. Tomas Nicolin
6. Sven Nyman
7. Jesper Ovesen
8. Helena Saxon
9. Marcus Wallenberg
10. Sara Öhrvall

and new election of:

11. Johan Torgeby

all for the period up to and including the Annual General Meeting 2018.

b) The Nomination Committee proposes Marcus Wallenberg as Chairman of the Board.

The Board of Directors has appointed Johan Torgeby as President and CEO of SEB from 29 March 2017.

15. Election of Auditor

The Nomination Committee proposes re-election of the registered public accounting firm PricewaterhouseCoopers AB for the period up to and including the Annual General Meeting 2018. Should PricewaterhouseCoopers AB be elected, Authorised Public Accountant Peter Nyllinge will be main responsible.

16. The Board of Directors' proposal on guidelines for salary and other remuneration for the President and members of the Group Executive Committee

The proposed guidelines correspond in all material respects to the guidelines for remuneration approved by the AGM 2016. The remuneration structure is proposed to be based upon three main components; base pay, equity-based remuneration and pension and other benefits. The total remuneration shall reflect the complexity, responsibility and leadership skills required as well as the performance of the individual Executive.

The guidelines comply with the Swedish Financial Supervisory Authority (FSA) regulations on remuneration in financial companies as well as with the Swedish Corporate Governance Code and Swedish and international regulations and guidelines in relevant parts.

According to the regulations, the Bank shall identify employees whose professional activities have a material impact on the SEB Group's risk profile. The members of the Group Executive Committee are included in this category.

SEB aims to attract and retain committed and competent employees who contribute to the Bank's long-term success. Employee remuneration should encourage high performance, sound and responsible behaviour and risk-taking that is aligned with SEB's values and the level of risk tolerance set by the Board of Directors. It should promote the employees' long-term commitment to creating sustainable value for customers and shareholders. Performance is evaluated on the basis of financial and non-financial goals, with SEB's values as a starting point.

Remuneration shall be competitive in the markets and segments where SEB operates in order to reward high performing employees. SEB's competitors consist of both local and regional financial institutions as well as global firms in the markets on which SEB operates.

The remuneration structure for the Group Executive Committee is based on three main components; base pay, equity-based remuneration and pension and other benefits. The total remuneration reflects the complexity, responsibility and leadership skills required as well as the performance of the individual Executive. The remuneration structure does not include cash-based variable remuneration.

The base pay forms the foundation of the market oriented total remuneration required to attract Senior Executives. The individual base pay shall be linked to the requirements on the position as well as the sustainable performance of the Executive holding the position.

Equity-based remuneration is a means to attract and retain Senior Executives with key competences in SEB. It is also an incentive for the employees to become shareholders of SEB, which builds and strengthens long-term commitment in the interests of the shareholders.

The allotment of equity-based remuneration is based on the Board of Directors' assessment of performance in terms of Return on Equity (ROE)/Return on Business Equity (ROBE), cost targets and customer satisfaction and parameters such as compliance, employee commitment, SEB's corporate sustainability and risk as outlined in SEB's business plan. The initial allotment may not exceed 100 per cent of the base pay.

The final outcome is subject to risk adjustment. Information on the structure and cost of the proposed long-term equity programmes for 2017 is found in the Board proposal for the programmes (item 17 on the agenda).

The pension plans for the members of the Group Executive Committee are defined contribution plans, with the exception of a defined benefit component according to the collective agreement covering all employees. The pension plan shall be in line with the Remuneration and Pension Policy and Instruction of the SEB Group.

Termination of employment by the Bank entitles to a severance payment of up to twelve months base pay. SEB has the right to deduct any income from other employments from the severance pay.

Other benefits such as a company car and domestic services may be offered and shall be on market terms.

The Board shall have the possibility to deviate from the approved guidelines if special reasons exist in an individual case.

17. The Board of Directors' proposal on Long-term Equity Programmes for 2017

SEB aims to attract and retain committed and competent employees who contribute to the Bank's long-term success. Employee remuneration should encourage high performance, sound and responsible behaviour and risk-taking that is aligned with SEB's values and the level of risk tolerance set by the Board of Directors. It should promote the employees' long-term commitment to creating sustainable value for customers and shareholders. The total remuneration reflects the complexity, responsibility and leadership skills required in each position as well as the performance of the individual employee. Performance is evaluated on the basis of financial and non-financial goals, with SEB's values as a starting point.

Equity-based remuneration is a means to attract and retain staff with key competences in SEB. It is also an incentive for the employees to become shareholders of SEB, which builds and strengthens long-term commitment in the interests of the shareholders.

Based on an in-depth evaluation conducted this year, the Board of Directors proposes that the Annual General Meeting, as for 2016, resolves on two long-term equity programmes for 2017 with the same structure as previous year; an SEB All Employee Programme (AEP) 2017 for all employees in most of the countries where SEB operates and an SEB Share Deferral Programme (SDP) 2017 for

the Group Executive Committee (“GEC”), certain other senior managers and a number of other key employees.

The proposed programmes allow for risk adjustment for current as well as future risks. The final outcome may therefore be cancelled partly or entirely in accordance with regulations, among other things taking the Bank’s result and capital and liquidity required in the business into account.

a) SEB All Employee Programme 2017

SEB All Employee Programme 2017 is a programme for all employees in most of the countries where SEB operates. 50 per cent of the outcome is paid in cash and 50 per cent is deferred for three years and paid in SEB A-shares in Sweden and in SEB A-shares or in cash adjusted for the SEB A-share’s Total Shareholder Return (TSR) outside of Sweden. The shares/cash deferral will normally be lost if the employee leaves SEB before the end of the three year period. The individual maximum allotment is proposed to be capped, in Sweden at SEK 75,000, and the outcome is based on the fulfilment of pre-determined Group targets, the financial targets (i) return on equity and (ii) cost development and the non-financial target (iii) customer satisfaction. Outcome is subject to a proposal at the Annual General Meeting 2018 on dividend distribution to the shareholders for 2017.

b) SEB Share Deferral Programme 2017

The GEC and certain other senior managers and a number of other key employees, approximately 2,000 participants in total, are granted an individual number of conditional share rights based on the fulfilment of pre-determined Group, business unit and individual targets outlined in SEB’s business plan. The targets are set on an annual basis as a mix of the financial target Return on Equity/Return on Business Equity, cost development as well as on e.g. customer satisfaction and parameters such as compliance, employee commitment, SEB’s corporate sustainability and risk. For GEC the initial allotment may not exceed 100 per cent of the base pay.

For GEC and other senior managers ownership of 50 per cent of the share rights are transferred to the participant after a qualification period of three years, 50 per cent after a qualification period of five years. For other participants ownership of the share rights are transferred after three years. After each respective qualification period there is an additional holding period of one year after which the share rights can be exercised during a period of three years. In order to facilitate share ownership and strengthen the shareholder alignment, in addition to the above mentioned exercise period, for GEC the exercise period is extended during the period that they are members of GEC. Each share right carries the right to receive one Class A-share in the Bank. For participants outside of Sweden the outcome may be deferred as above referred and paid in cash adjusted for the SEB A-share’s TSR.

There is normally a requirement for vesting that the participant remains with SEB during the first three years. A further requirement for GEC and other senior managers is that they hold shares in SEB equal to a pre-determined amount, for GEC equivalent to one year salary net of taxes, acquired no later than during the initial three year vesting period.

The maximum number of shares that can be transferred under the programmes is 13.5 million. The calculated expected outcome is approximately 8.5 million shares. The maximum number of shares under the programmes equals approximately 0.62 per cent including and 0.34 per cent excluding the SEB All Employee Programme (expected outcome equals approximately 0.39 per cent including and 0.29 per cent excluding the SEB All Employee Programme) of the total number of shares in the Bank.

The *maximum* annual charge for the deferred part, i.e. shares and cash adjusted for TSR, of the AEP that may affect the profit and loss account is SEK 155m, out of which SEK 33m is related to social charges. The annual charge to the profit and loss account for the *expected* calculated outcome under the programme is estimated to SEK 66m, out of which SEK 14m is related to social charges. The expected aggregated charges during the total programme period in the profit and loss account are SEK 264m.

The *maximum* annual charge for the SDP that may affect the profit and loss account is SEK 230m, out of which SEK 53m is related to social charges. The annual charge to the profit and loss account for the *expected* calculated outcome under the programme is estimated to SEK 195m, out of which SEK 45m is related to social charges. The expected aggregated charge during the total programme period in the profit and loss account is SEK 780m.

The maximum calculated annual charge is based on the assumptions that the price of the SEB Class A-share is SEK 95 and that no participant is leaving SEB during the employment requirement period. Furthermore, it should be noted that should the SEB share price increase from the assumed SEK 95 the increase in maximum calculated annual charge will be approximately SEK 3m for every SEK in increase. The part of the programmes that will be settled in cash will create a higher volatility in the Income statement since the change in the share price is reported when it occurs.

The expected annual charge in the profit and loss account for the two programmes is equivalent to approximately 1.8 per cent of the total annual staff costs in the SEB Group.

18. The Board of Directors' proposals on the acquisition and sale of the Bank's own shares

The Board of Directors proposes that the Annual General Meeting decides mainly as follows:

a) Acquisition of the Bank's own shares in its securities business

Pursuant to statutory law, trading in own shares in the Bank's securities business is subject to the Annual General Meeting's resolution. The Board of Directors therefore proposes that the Annual General Meeting resolves that the Bank shall be allowed to purchase shares in the Bank in its securities business on a regular basis during the time up to and including the 2018 Annual General Meeting in accordance with Chapter 7, Section 6 of the Securities Markets Act (lagen (2007:528) om värdepappersmarknaden) up to a number not exceeding 1.0 per cent of the total number of shares issued at each time in the Bank. The price of the shares purchased shall be the market price prevailing at the time of acquisition.

b) Acquisition and sale of the Bank's own shares for capital purposes and for long-term equity programmes

The Board of Directors proposes that the Annual General Meeting resolves to authorise the Board of Directors to decide on the acquisition and sale of the Bank's own Class A-shares and/or Class C-shares for capital purposes and for the year 2017 and previous years' long-term equity programmes mainly as follows.

Acquisition of shares shall exclusively take place on NASDAQ Stockholm at a price within the price interval at any time recorded, and this shall refer to the interval between the highest buying price and the lowest selling price. Sale of shares may be made on NASDAQ Stockholm or outside NASDAQ Stockholm, with or without deviation from the shareholders preferential rights and with or without stipulations on contribution in kind or right of offset. The shares may be used as consideration for acquisitions of companies or businesses or in order to finance acquisitions of companies or businesses. The authorisation may be utilised on one or more occasions, however not longer than until the 2018 Annual General Meeting. The Bank may purchase at the most so many shares that the Bank's holding of own shares, including the Bank's own shares in the securities business, not exceeds 10 per cent of the total number of shares in the Bank.

c) Transfer of the Bank's own shares to participants in the 2017 long-term equity programmes

The Board of Directors proposes that the Annual General Meeting resolves that a maximum number of the acquired Class A-shares in the Bank, corresponding to the number of shares to be delivered under the 2017 long-term equity programmes may be sold/transferred to the participants under the programmes who are entitled to acquire/receive shares. Each and every participant has the right to acquire/receive a maximum of the number of shares that follows from the terms and conditions of the programmes respectively. The right may be exercised in the periods established under the programmes.

19. The Board of Directors' proposal for decision on authorisation to the Board of Directors to issue convertibles with conversion into A-shares

The Board of Directors proposes that the AGM authorises the Board of Directors to resolve on the issuance of convertibles as set out below:

1. The authorisation may be utilised on one or several occasions prior to the AGM in 2018.
2. The issuance of the convertibles shall be made with deviation from the shareholders' pre-emption rights; see also 5 below.
3. The convertibles shall mandatorily convert into Class A shares under the conditions stated in the terms and conditions of the convertibles, but not be convertible at the option of the holders.
4. Loan amounts and conditions for conversion shall be set so that the total number of shares which may be issued upon conversion of convertibles, by virtue of this authorisation, may not exceed ten (10) per cent of the total number of shares in the bank at the time of issuance of the convertibles.
5. The Board of Directors shall resolve on all other terms and conditions for issuance according to this authorisation. The terms and conditions of the convertibles will include a provision according to which the shares issued upon conversion shall be offered for sale with preferential rights for the shareholders to buy such shares at a price corresponding to the conversion price.

The President shall be authorised to make such minor adjustments to this decision that may be necessary in connection with the registration.

The purpose of the authorisation is to create flexibility for the Board, if and when deemed necessary, to resolve on the issuance of subordinated convertible loans that qualifies as Additional Tier 1 capital, and thereby adapt the Bank's capital structure to new regulatory capital requirements with respect to the capital base. The convertible loans would be mandatorily converted to shares under certain pre-determined conditions in a potential future financially distressed situation for the Bank.

Under the regulatory capital framework that came into force 1 January 2014, banks have been subject to higher capital requirements overall. In addition to share capital, certain types of subordinated debt instrument may be included in the capital base. Such instruments need to be able to absorb losses in a going-concern situation. Under the framework a subordinated loan must, in order to be eligible for inclusion as Additional Tier 1 capital in the capital base, contain conditions to the effect either that the loan shall be converted into shares or written down if a predetermined trigger event occur, for example that the Bank's Common Equity Tier 1 ratio falls below a certain level. For reasons relating to Profit & Loss volatility, tax and general costs, the most efficient alternative for loss absorption is to issue an Additional Tier 1 instrument that converts into shares. An issue of such a convertible loan can only be made in accordance with the rules of the Swedish Companies Act on issuance of convertibles. Under the prevailing regulatory regime, flexible capital management and optimisation is helped if the tool box include the possibility to issue convertible subordinated debt and i.e. if the Board of Directors has been given a mandate to decide on issuance of Additional Tier 1 instruments with conversion into shares.

Additional Tier 1 instruments with a mandatory conversion are likely to meet investor interest mainly from international institutional investors. It is therefore proposed that the Board of Directors should be allowed to deviate from the shareholders' preferential right in conjunction with such an issue.

22. Shareholder proposal to amend the Articles of Association

The shareholder Thorwald Arvidsson proposes that in Article 6 of the Articles of Association two additional sections are added as follows:

"A former member of the cabinet may not be appointed as Director until two years have passed from the date when such person has left the appointment as member of the cabinet.

Other politicians, paid full-time by the public, may not be appointed as Directors until one year has passed from the date when such persons have left their appointments, unless there are particular reasons."

Majority rules

There are requirements for resolutions to be passed in accordance with the Board of Directors' proposals under items 18 a) and b) and 19 that the resolutions of the meeting are supported by shareholders representing at least 2/3 both of the votes cast and of the shares represented at the meeting. There is a requirement for a resolution to be passed in accordance with the Board of

Directors' proposal under item 18 c) that the resolution of the meeting is supported by shareholders representing at least 9/10 both of the votes cast and of the shares represented at the meeting.

There are requirements for resolutions to be passed in accordance with the shareholder proposals under item 21 that the resolutions of the meeting are supported by shareholders representing more than half of the votes cast. There is a requirement for a resolution to be passed in accordance with the shareholder proposal under item 22 that the resolution of the meeting is supported by shareholders representing at least 2/3 both of the votes cast and of the shares represented at the meeting.

Complete proposals etc.

- The Nomination Committee's complete proposed resolutions and motives for the proposal on Board members,
- the Board of Directors' complete proposed resolutions,
- the Board of Directors' report on the monitoring and evaluation of equity-based remuneration and the application of the by the Annual General Meeting 2016 approved guidelines for salary and other remuneration for the President and members of the Group Executive Committee and the auditor's statement on such application and
- particulars regarding proposed Directors and the Auditor.

are available on www.sebgroup.com and at the Bank's Head Office, Kungsträdgårdsgatan 8 in Stockholm.

The Annual Report and the Auditors' Report are available on www.sebgroup.com and at the Bank's Head Office, Kungsträdgårdsgatan 8 in Stockholm, as of 7 March 2017.

Shares and votes

The Bank's share capital is SEK 21,942 million and the total number of shares and votes in the Bank is 2,194,171,802 shares and 2,172,434,544.8 votes of which 2,170,019,294 shares are Class A-shares corresponding to 2,170,019,294 votes (1 vote per A-share) and 24,152,508 shares are Class C-shares corresponding to 2,415,250.8 votes (1/10 vote per C-share).

The Bank's holding of own shares as per 16 February 2017 is 26,524,984 Class A-shares.

Other information

The Board of Directors and the President shall, if a shareholder so requires and it according to the opinion of the Board may take place without significant harm to the Bank and without any appreciable inconvenience for any person, at the AGM provide information on:

- circumstances which may affect the assessment of a matter on the agenda for the AGM, and
- circumstances which may affect the assessment of the Bank's financial position.

The duty to provide information also applies to the Bank's relationship to other Group companies as well as the Group accounts and subsidiaries' circumstances.

Personal data retrieved from the share register kept by Euroclear will be used for necessary registration and to make up the voting list for the Annual General Meeting.

Stockholm in February 2017

Skandinaviska Enskilda Banken AB (publ)
(502032-9081)

THE BOARD OF DIRECTORS