

Press release

Stockholm 17 November 2015

Customer-centric organisation

As of next year, SEB's divisions will be based on customer segments:

Division Large Corporates & Financial Institutions will, in addition to current operations within Merchant Banking, also cover Asset Management Sales, which today is a part of the Wealth Management division. **Johan Torgeby**, currently Co-Head of Merchant Banking, will be responsible for the large corporates segment, and **Joachim Alpen**, currently Co-Head of Merchant Banking, will be responsible for financial institutions. Joachim Alpen and Johan Torgeby will continue as Co-Heads for the division.

Division Corporates & Private Customers will serve small & medium-sized companies and private customers. Private Banking will also be included here. **Christoffer Malmer**, currently Head of the Wealth Management division, and **Mats Torstendahl**, currently Head of the Retail Banking division, have been appointed to jointly lead the division as Co-Heads. Christoffer Malmer will, over time, be responsible for all private customers, and Mats Torstendahl for the corporate segment within the division.

Division Life & Investment Management will cover the current division Life as well as Investment Management, which today is a part of the Wealth Management division. **Peter Dahlgren**, currently Head of Life, has been appointed as division head.

The **Baltic** division continues in its current form, with **Riho Unt** as division head.

The changes take effect as of 1 January 2016.

For further information, please contact

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SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. On 30 September 2015, the Group's total assets amounted to SEK 2,743bn while its assets under management totalled SEK 1,631bn. The Group has around 15,500 employees. Read more about SEB at www.sebgroup.com