

Press release

Stockholm, 13 October, 2014

Management appointments in SEB

Over the past years, SEB has reinforced its unique position as the Nordic corporate bank. With a strong financial position, SEB has invested in its Nordic and German corporate franchise and has built a platform for sustainable profit growth based on deep and long-term customer relationships. SEB's way of doing business has led to SEB being the bank Nordic corporate customers and financial institutions are most willing to recommend.

Going forward, the team to develop SEB's holistic offerings to corporate and institutional clients has been further strengthened.

Magnus Carlsson, currently Head of Merchant Banking, has been given a wider role and named Deputy President and CEO.

Joachim Alpen, currently Head of Markets, Merchant Banking, has together with **Johan Torgeby**, currently Head of Client Coverage, Merchant Banking, been appointed to jointly head the Merchant Banking division. Joachim Alpen and Johan Torgeby have both been named additional members of the Group Executive Committee.

"We really have a strong team in SEB committed to build *the* leading relationship bank in our part of the world. Both Joachim Alpen and Johan Torgeby have shown that they are great businessmen and leaders. I look forward to working more closely together with them as co-heads of Merchant Banking," says President and CEO **Annika Falkengren**.

The appointments will be effective immediately.

For further information, please contact

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SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. On June 30, 2014, the Group's total assets amounted to SEK 2,654 billion while its assets under management totalled SEK 1,605 billion. The Group has about 16,000 employees. Read more about SEB at www.sebgroup.com