

## Press release

Stockholm 13 Aug 2013

### Management changes at SEB's cards operations

Synnöve Trygg has decided to leave SEB after almost 20 years as head of the bank's cards business (SEB Kort). Under Trygg's stewardship SEB has become the leader in the Nordic corporate cards market.

Lennart Erlandsson, head of Finance at the cards business, will step in as acting head of the unit until a replacement is found.

**For further information, please contact**

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SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. On June 30, 2013, the Group's total assets amounted to SEK 2,596 billion while its assets under management totalled SEK 1,387 billion. The Group has about 16,000 employees. Read more about SEB at [www.sebgroup.com](http://www.sebgroup.com)