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PRESS RELEASE

SEB rated Best Sub-Custodian Bank in the Nordic Region

Global Finance magazine rates SEB Best Nordic Regional Sub-Custodian and Best Custodian in Sweden in its upcoming July/August issue.

“SEB is a market leader in the Nordic region for custody services and this award confirms our position,” says Göran Fors, Global Head of Custody Services at Merchant Banking.

For this annual survey, Global Finance editors and reporters, with input from expert sources, selected the winners among institutions that reliably provide custody services in local markets and regions to global custodians.

The selection criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platform(s), operations, BCP (business continuity planning), knowledge of local regulations and market practices.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB offers universal banking services in Sweden, Germany and the Baltic countries – Estonia, Latvia and Lithuania. It also has local presence in the other Nordic countries, Poland, Ukraine and Russia and a global presence through its international network in another ten countries. On 31 March 2008, the Group's total assets amounted to SEK 2,399bn (EUR 251bn) while its assets under management totalled SEK 1,331bn (EUR 149bn). The Group has about 20,000 employees. Read more about SEB at www.sebgroup.com.

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