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PRESS RELEASE

SEB ranked Best Bank in Sweden, Latvia, and Lithuania

SEB is ranked number one for Sweden in the category “World’s Best Developed Market Banks 2008”, and also number one bank for Latvia and Lithuania in the category “World’s Best Emerging Market Banks in Central and Eastern Europe 2008” in surveys done by Global Finance Magazine.

The selection criteria included growth in assets, profitability, geographic reach, strategic relationships, customer service, new business development, competitive pricing and innovation in products and - vitally this year - the ability to weather an economic and financial storm.

The Global Finance Magazine annual surveys ranks the performance of the best banks around the world, and the awards are made after extensive consultations with bankers, corporates and equity and credit analysts worldwide.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB offers universal banking services in Sweden, Germany and the Baltic countries – Estonia, Latvia and Lithuania. It also has local presence in the other Nordic countries, Poland, Ukraine and Russia and a global presence through its international network in another ten countries. On 31 March 2008, the Group's total assets amounted to SEK 2,399bn (EUR 251bn) while its assets under management totalled SEK 1,331bn (EUR 149bn). The Group has about 20,000 employees. Read more about SEB at www.sebgroup.com.

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