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PRESS RELEASE

Bo Carlsson new Branch Office Manager at SEB in Singapore

Bo Carlsson has been appointed manager of SEB's branch office and Head of Merchant Banking division at SEB in Singapore and takes on his new position 1 August 2008. Carlsson joined SEB in 1989 and has been Head of Client Relationship Management (CRM) and for Merchant Banking in Gothenburg since 2003. Carlsson succeeds Sven Björkman who retires from the bank.

Carlsson has held a range of positions within the group. He spent several years as Head of Commercial Banking in SEB Hong Kong, and has otherwise spent his nearly 20 years with the bank working for Trading and Capital Markets and Client Relationship Management in Gothenburg, mainly as client executive covering Mid and Large Corporates.

SEB has been active in Singapore since 1979 and provides a full range of commercial banking activities with emphasis on trade finance, structured finance, cash management and treasury services aimed at the needs of European companies and their counterparts in Asia. Through the trading room in Singapore SEB offers a selection of TCM products and other solutions to financial institutions and asset managers in the region. Since 2005, SEB also provides a wide scale of international offshore private banking services for individuals. Total staff in Singapore is about 95.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB offers universal banking services in Sweden, Germany and the Baltic countries – Estonia, Latvia and Lithuania. It also has local presence in the other Nordic countries, Poland, Ukraine and Russia and a global presence through its international network in another ten countries. On 31 March 2008, the Group's total assets amounted to SEK 2,399bn (EUR 251bn) while its assets under management totalled SEK 1,331bn (EUR 149bn). The Group has about 20,000 employees. Read more about SEB at www.sebgroup.com.

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