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PRESS RELEASE

Roger Storm new Country Manager at SEB in France

Roger Storm has been appointed country manager and head of Merchant Banking division of SEB in France and takes on his new position 1 May 2008. Storm joined SEB in 1989 and most recently held a position as Head of Markets & Infrastructure in Global Transaction Services within Merchant Banking.

Storm has held a range of positions within the group most recently coordinating SEB's SEPA Program. Storm has also held several external positions on behalf of SEB and the other Swedish banks for example as Member of the Board of SWIFT scrl, and on behalf of SEB as Member of the Board of BGC AB and EBA Clearing SA.

As the world's sixth largest economy and the second largest EU economy, France is a market of natural interest to corporates and financial institutions expanding abroad. Today more than 2,500 Nordic and German corporates do business in France, and a large number of them already use SEB as their local banking partner.

SEB has been active in Paris since 1971 and has maintained a full branch office there since 1991. SEB in France is represented by Merchant Banking in Paris and Private Banking in Nice. The Merchant Banking activities consist mainly of corporate banking and other financial services to Nordic and German Corporates and financial institutions established in France. Services include cash management, structured finance and trading and capital markets with a focus on advisory and risk management.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB has a local presence in the Nordic and Baltic countries, Germany, Ukraine and Russia, and a global presence through its international network in another ten countries. On 31 December 2007, the Group's total assets amounted to SEK 2,344bn while its assets under management totalled SEK 1,370bn. The Group has about 20,000 employees. Read more about SEB at www.sebgroup.com.

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