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PRESS RELEASE

SEB named Best Foreign Exchange Bank in Scandinavia, Sweden and Lithuania

SEB is named Best Foreign Exchange Bank and Provider in Scandinavia, Sweden, and Lithuania in the World's Best Foreign Exchange Bank 2008 survey by Global Finance Magazine.

Proximity to clients and understanding of our clients needs are two major factors which have kept SEB at the top of the league tables, says Marcus Nysten, Global Head of Foreign Exchange at SEB.

"We work very closely with our clients and have been able to grow with them. Our clients' high expectations continuously challenge us to first class development, and we have during the last years developed from a transaction related player to also being a trusted advisor. It is of course encouraging to get recognised for this," Nysten concludes.

The Global Finance Magazine survey ranks the performance of the foreign exchange community on a yearly basis, and the selection criteria included transaction volume, market share, scope of global coverage, customer service, competitive pricing and innovative technologies.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB has a local presence in the Nordic and Baltic countries, Germany, the Ukraine and Russia, and a global presence through its international network in another ten countries. On 30 September 2007, the Group's total assets amounted to SEK 2,149bn while its assets under management totalled SEK 1,385bn. The Group has about 20,000 employees. Read more about SEB at www.sebgroup.com.

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