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PRESS RELEASE

## **Euroline handles Air France's credit card transactions in 75 countries**

**Euroline, a business unit within SEB Kort AB, a subsidiary to Skandinaviska Enskilda Banken AB (SEB), has entered a Central Acquiring agreement with Air France. The agreement came into effect on December 4 2006 according to which Euroline will centrally acquire Air France's credit card transactions covering 75 countries.**

"This agreement reaffirms that our cash management service is leading in terms of providing global airlines with enhanced cash flow and back-office management", says Lars Göran Bergvind, Senior Manager, Global Airline Sales at Euroline.

"By allowing Euroline to handle our credit card transactions, we have made substantial savings whilst improving our internal processes. Furthermore, Euroline has been sensitive to our needs and specific requirements", says Nadine Nortier, Credit Card Manager at Air France.

Central Acquiring allows airline companies to centralise processing of credit card sales from multiple countries with Euroline, instead of signing up with separate acquirers for each country of sale. Thus, the benefits of Central Acquiring for businesses are plenty. A considerable enhancement of internal administration processes, fast settlement for card purchase transactions, and a streamlined Management Information System covering international sales are to name a few.

Since Euroline first offered Central Acquiring in 2000, several international airlines have signed up, such as SAS, KLM, Alitalia, Spainair and Aeroflot. In addition, about 50 small and middle-sized airlines are part of Euroline's portfolio.

Since the Bank opened in 1856, generations of customers and employees have made SEB what it is today. This year the Group is celebrating 150 years of longstanding customer relationships, entrepreneurship and international outlook.

The SEB Group is a North European financial group for 400,000 corporate customers and institutions, and 5 million private customers. SEB has local presence in the Nordic and Baltic countries, Germany, Poland, the Ukraine and Russia and has a global presence through its international network in another 10 countries. On 30 June 2006, the Group's total assets amounted to SEK 1,986bn while its assets under management totalled SEK 1,086bn. The Group has about 20,000 employees. Read more about SEB at [www.sebgroup.com](http://www.sebgroup.com).

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