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PRESS RELEASE

Ulf Grunnesjö new Head of Investor Relations

Ulf Grunnesjö has been appointed new Head of Investor Relations. Ulf Grunnesjö, who joined SEB in 1994, will take office in the middle of November.

Ulf Grunnesjö presently holds the position as Head of Financial Planning, Group Treasury, and he has during the last six years managed the development of return, risk and capital management within SEB. Since 1998, Ulf has represented the Group towards Swedish and international supervisory authorities on the development of the Basel 2 Accord, the revised minimum capital standards that will take effect in January 2007. Within SEB, Ulf has previously been Head of Group Risk Control and Head of Risk Control in SEB Merchant Banking.

The present Head of Investor Relations, Per Anders Fasth, will continue to focus on co-ordination of matters relating to staff and support functions of the Group.

Since the Bank opened in 1856, generations of customers and employees have made SEB what it is today. This year the Group is celebrating 150 years of longstanding customer relationships, entrepreneurship and international outlook.

The SEB Group is a North European financial group for 400,000 corporate customers and institutions, and 5 million private customers. SEB has local presence in the Nordic and Baltic countries, Germany, Poland, the Ukraine and Russia and has a global presence through its international network in another 10 countries. On 30 June 2006, the Group's total assets amounted to SEK 1,986bn while its assets under management totalled SEK 1,086bn. The Group has about 20,000 employees. Read more about SEB at www.sebgroup.com.

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