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PRESS RELEASE

Harry Klagsbrun joins EQT

Harry Klagsbrun, Head of SEB Asset Management and member of the Group Executive Committee will leave SEB on September 30 to take up a position as Senior Partner at the private equity firm EQT Partners.

“Harry Klagsbrun has done an excellent job during his years at SEB and has played a significant role in SEB today ranking as one of Europe’s best fund managers and Sweden’s best institutional asset manager,” says Annika Falkengren, President and Group Chief Executive. “I wish him all the best in his new position.”

Harry Klagsbrun will stay in his present position until a successor has been appointed.

Since the Bank opened in 1856, generations of customers and employees have made SEB what it is today. This year the Group is celebrating 150 years of looking forward.

The SEB Group is a North European financial group for 400,000 corporate customers and institutions, and 5 million private customers. SEB has local presence in the Nordic and Baltic countries, Germany, Poland and the Ukraine. Approximately half of SEB’s customers use the internet for their banking transactions. On 31 December 2005, the Group’s total assets amounted to SEK 1,890bn while its assets under management totalled SEK 1,118bn. The Group is represented in some 20 countries around the world and has a staff of about 20,000. Read more about SEB at www.sebgroup.com.

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