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PRESS RELEASE

SEB Annual General Meeting on 4 April

Skandinaviska Enskilda Banken AB (publ) will hold its Annual General Meeting on Tuesday 4 April, 2006 at 14.00 p.m., at Cirkus, Djurgårdsslätten, Stockholm. The complete notice will be advertised in the following Swedish newspapers: Svenska Dagbladet, Dagens Nyheter and Post- och Inrikes Tidningar as well as on www.sebgroup.com. The agenda covers the following items, among others:

The Nomination Committee representing 33 per cent of the number of votes of all shares has proposed that the Board shall consist of 10 directors without deputies. It has been proposed that the following Directors be re-elected: Annika Falkengren, Penny Hughes, Urban Jansson, Tuve Johannesson, Hans-Joachim Körber, Jesper Ovesen, Carl Wilhelm Ros, Jacob Wallenberg, Marcus Wallenberg and Gösta Wiking. Marcus Wallenberg is proposed as the Chairman of the Board.

It is proposed that the Directors' remuneration shall amount to SEK 8,070,000 to be distributed as follows: SEK 2,600,000 to the Chairman of the Board, SEK 3,670,000 to be distributed by the Board among the other directors elected by the Annual General Meeting who are not employed by the Bank and SEK 1,800,000 for committee work to be distributed by the Board.

The Board proposes that the AGM decides on a new long term incentive programme for 2006, with the same structure and conditions as the 2005 performance share programme (item 19 on the agenda). The Board also proposes that the AGM decides on acquisition and sale of own shares (item 20 -23 on the agenda).

The Board proposes a dividend of SEK 4.75 per Class A and Class C share.

See www.sebgroup.com for the Nomination Committee's and the Board's complete proposals, see link below.

<http://hugin.info/1208/R/1036965/167917.doc>

Since the Bank opened in 1856, generations of customers and employees have made SEB what it is today. This year the Group is celebrating 150 years of looking forward.

The SEB Group is a North European financial group for 400,000 corporate customers and institutions, and 5 million private customers. SEB has local presence in the Nordic and Baltic countries, Germany, Poland and the Ukraine. Approximately half of SEB's customers use the internet for their banking transactions. On 31 December 2005, the Group's total assets amounted to SEK 1,890bn while its assets under management totalled SEK 1,118bn. The Group is represented in some 20 countries around the world and has a staff of about 20,000. Read more about SEB at www.sebgroup.com.

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