



Stockholm, November 8, 2005

PRESS RELEASE

Inauguration of the SEB Branch Office in Shanghai

SEB is delighted to announce the inauguration of its branch office today November 8 in Shanghai.

With the inauguration of the Shanghai branch office, SEB further strengthens its presence in China and SEB's clients will enjoy an enhanced on-shore product and service offering in a crucial region.

Hosting the inauguration is Marcus Wallenberg, Chairman of the Board, SEB, and Carl Christensson, Head of SEB in Shanghai.

Also attending the event is Mr Zhu Xiaoming, Vice Chairman, Standing Committee, Shanghai People's Congress; Mr Ma Yinfang, Vice Chairman, Shanghai Municipal Foreign Economic Relations and Trade Commission; as well as representatives from CBRC Shanghai, and IBLAC.

SEB has been present in Asia for 25 years through offices in Beijing and Singapore. SEB's Beijing representative office will continue to operate and focus on marketing and client services.

The SEB Group is a North European financial group for corporate customers, institutions and private individuals with ten home markets in the Nordic and Baltic countries, Germany, Poland and the Ukraine. SEB has 680 branch offices and 5 million customers, of whom approximately 2 million use the internet for their banking transactions. On 30 June 2005, the Group's total assets amounted to SEK 1,800bn while its assets under management totalled SEK 1,012bn. The Group is represented in some 20 countries around the world and has a staff of about 20,000. Read more about SEB at www.sebgroup.com.

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