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PRESS RELEASE

## Fredrik Boheman new member of SEB's Group Executive Committee

The Board has today appointed Fredrik Boheman as Executive Vice President of SEB and member of the Group Executive Committee as from 1 November, 2005.

Boheman, who joined SEB as a trainee in 1985, is at present Head of SEB's operations in Germany.

"Fredrik Boheman has successfully developed Merchant Banking in Germany, which has more than doubled the result in three years, and is since February this year responsible for our entire operations in Germany. Given the importance of SEB's German operations it is natural that Fredrik now becomes a member of the Group Executive Management", says Annika Falkengren, SEB's incoming CEO.

The SEB Group is a North European financial group for corporate customers, institutions and private individuals with ten home markets in the Nordic and Baltic countries, Germany, Poland and Ukraine. SEB has 680 branch offices and 5 million customers, of whom approximately 2 million use the internet for their banking transactions. On 30 June 2005, the Group's total assets amounted to SEK 1,800bn while its assets under management totalled SEK 1,012bn. The Group is represented in some 20 countries around the world and has a staff of about 20,000. Read more about SEB at <a href="https://www.sebgroup.com">www.sebgroup.com</a>.

Further information is available from:

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