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PRESS RELEASE

Notice of share divestment

SEB has, through redemption, divested all its 9,968,861 class C shares of SSAB Svenskt Stål AB (SSAB). SEB thereafter owns a total of 612,632 class A shares and 177,328 class B shares, which together represent 0.78 per cent of the share capital and 0.82 per cent of the voting rights of SSAB.

The class C shares have been redeemed as part of SSAB's share redemption program, adopted by SSAB's general meeting on 22 April, 2005.

The SEB Group is a North European financial group for corporate customers, institutions and private individuals, with 680 branch offices around Sweden, Germany, the Baltic countries, Poland and Ukraine. SEB has more than 5 million customers, of whom 2 million use the internet for their banking transactions. On 30 December 2004, the Group's total assets amounted to SEK 1,591bn while its assets under management totalled SEK 886 bn. The Group is represented in some 20 countries around the world and has a staff of about 20,000. Read more about SEB at www.sebgroup.com.

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