



Stockholm, 2 June 2005

PRESS RELEASE

Notice of share purchase

SEB has today subscribed for 10,089,792 class C shares of SSAB Svenskt Stål AB (SSAB). SEB thereafter owns a total of 678,070 class A shares, 189,085 class B shares and 10,089,792 class C shares, which together represent 9.78 per cent of the share capital and 2.17 per cent of the voting rights of SSAB.

The class C shares have been subscribed as part of SSAB's share redemption program, adopted by the SSAB general meeting on 22 April 2005.

The SEB Group is a North European financial group for corporate customers, institutions and private individuals, with 680 branch offices around Sweden, Germany, the Baltic countries, Poland and the Ukraine. SEB has more than 5 million customers, of whom approximately 2 million use the internet for their banking transactions. On 31 December 2004, the Group's total assets amounted to SEK 1,591bn while its assets under management totalled SEK 886bn. The Group is represented in some 20 countries around the world and has a staff of about 20,000. Read more about SEB at www.sebgroup.com.

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