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PRESS RELEASE

New head of SEB in New York

Christian Dahlberg has been appointed head of SEB's New York branch. Dahlberg, currently a client executive within Client Relationship Management at SEB Merchant Banking, succeeds Einar Thodal-Ness.

Dahlberg joined SEB in 1996 as a client executive and since then has focused on larger corporate clients. Before joining SEB, he worked in the United States for Alfa-Laval and later for Handelsbanken in New York. Dahlberg, who has a degree from the Wharton School at the University of Pennsylvania, will take up his responsibilities in September.

Thodal-Ness, as previously announced, is returning to Sweden after four years in the United States to become head of Region South within Nordic Retail & Private Banking.

The SEB Group is a North European financial group for corporate customers, institutions and private individuals, with 670 branch offices around Sweden, Germany and the Baltic States. SEB has more than 4 million customers, of whom 1.6 million are e-banking customers. On 31 December 2003, the Group's total assets amounted to SEK 1,279 billion while its assets under management totalled SEK 822 billion. The Group is represented in some 20 countries around the world and has a staff of about 18,000. Read more about SEB at www.sebgroup.com.

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