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PRESS RELEASE

Anders Rydin appointed acting Head of Enskilda Securities

Tom Vidar Rygh has decided to leave his position as Head of Enskilda Securities for personal reasons.

As acting Head has been appointed *Anders Rydin*, board member of Enskilda Securities since 1998 and former CFO of SEB. The search process for a permanent Head of Enskilda Securities will now start and a solution is expected in the first quarter of 2004.

Anders Rydin will take up the position by year-end.

For further information, please contact
Gunilla Wikman, Head of Group Communication
+46 8 763 81 25
+46 70 763 81 25

The SEB Group is a North European financial banking Group for companies, institutions and private individuals, with 672 branch offices around Sweden, Germany and the Baltic States. SEB has more than 4 million customers, of whom 1,5 million are e-banking customers. On 31 December 2002, the Group's total assets amounted to SEK 1,241 billion while its assets under management totalled SEK 742 billion. The Group is represented in some 20 countries around the world and has a staff of about 19,000. Read more about SEB at www.seb.net.
