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PRESS RELEASE

## Nils-Fredrik Nyblæus joins SEB

Nils-Fredrik Nyblæus has been employed by SEB as Executive Vice President, with responsibility for Group Staff and IT (Chief of Staff). Nils-Fredrik Nyblæus will also become a member of SEB's Group Executive Committee.

He succeeds Lars Gustafsson, who will retire, and will take up his new duties by April 2004, at the latest. By April 2005, at the latest, he will also take over the position as Chief Financial Officer, after Lars Lundquist, who will then retire.

Nils-Fredrik Nyblæus is at present Deputy President and Chief Financial Officer of FöreningsSparbanken, where he has been employed since 1991. His industrial experience includes Alfa-Laval, where he worked for nine years in Sweden, the Netherlands and the U.S. Nils-Fredrik Nyblæus was born in 1951 and is a graduated Business Administrator.

"I am very pleased that Nils-Fredrik will join us at SEB. I highly value his solid banking experience and that he possesses the special expertise that this particular position requires", says Lars Thunell, President and Group Chief Executive of SEB.

"I find it exciting and challenging to start working for SEB. This means both an international broadening and a deepening within many financial areas", says Nils-Fredrik Nyblæus.

Mats Kjaer, at present Deputy Head of the SEB Baltic & Poland division, will succeed Lars Gustafsson as Head of this division.

The SEB Group is a North European financial banking Group that is focused on large companies, institutions and private individuals, with 672 branch offices around Sweden, Germany and the Baltic States. SEB has more than 4 million customers, of whom 1,3 million are e-banking customers. On 31 December 2002, the Group's total assets amounted to SEK 1,241 billion while its assets under management totalled SEK 742 billion. The Group is represented in some 20 countries around the world and has a staff of about 19,000. Read more about SEB at [www.seb.net](http://www.seb.net).

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*For further information, please contact*  
Gunilla Wikman, Head of Group Communications SEB,  
phone: +46 8 763 81 25 or +46 70 763 81 25