



Modern Slavery Act Transparency Statement

This inaugural statement is made pursuant to Section 54 of the Modern Slavery Act 2015 (the “Act”). It sets out the steps Skandinaviska Enskilda Banken AB (publ) London Branch (the “Branch”) took to ensure that slavery and human trafficking do not occur in any of its supply chains or any part of its business. It constitutes our slavery and human trafficking statement for the financial year 2016.

About SEB

Skandinaviska Enskilda Banken AB (publ) (“SEB”) is a leading Nordic financial services group headquartered in Sweden with a history dating back 160 years. It has an international presence with operations in 20 countries worldwide and employs over 15,000 people. SEB has four core divisions: Large Corporates & Financial Institutions, Corporate & Private Customers, Baltic, and Life & Investment Management.

The Branch offers a wide range of products and services including (inter alia) Corporate Banking, Investment Banking, Transaction Services, Shipping Finance, Equities, Exchange-traded derivatives, FX, Treasury and Fixed Income.

Approach

The Branch operates under the mandate of the SEB Group, which stands committed to the highest level of ethical standards in the conduct of its business. The Branch supports the objectives of the Modern Slavery Act 2015 to eradicate modern slavery and human trafficking. SEB has endorsed global initiatives in this area including but not limited to the following: The Universal Declaration of Human Rights; The Eight ILO Core Conventions on Labour Standards; UN Global Compact; UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprise.

Our Policies and Procedures

SEB has put in place codes and policies and policies designed to combat the risk of slavery or human trafficking in our business or by our supply chains. Of importance is the Code of Conduct which describes SEB’s ways of working and our commitment to highest ethical standards. It covers a wide range of areas relevant to the protection of human rights, such as harassment and discrimination, whistleblowing, anti-bribery and anti-corruption. All employees of SEB are subject to the Code. The Branch reinforces the requirements of this area in its Employee Handbook.

SEB’s aim is to avoid causing, contributing or being complicit to adverse human rights impact. The Human Rights Policy for the SEB Group sets out the Bank’s overall framework with respect to human rights. SEB is also committed to the elimination of Child Labour – this is set out in its Position Statement available on its website.

Supply Chains

The Branch is committed to ensuring that slavery and human trafficking are absent from our supply chains. We expect enterprises and individuals within our supply chains to share our values and to conduct business in an ethical manner. The Code of Conduct for Suppliers to SEB Group sets out the Bank’s standards and expectations of its suppliers in areas relating to human rights, business practices and legal and regulatory practices.

Suppliers are subject to due diligence assessments to ensure that we only engage with reputable and credible suppliers.

LONDON BRANCH

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STOCKHOLM

Authorised by the Swedish Financial Supervisory Authority and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority.

Details about the extent of our regulation by the Financial Conduct Authority and Prudential Regulation Authority are available from us on request.

Registered in England and Wales number BR000979.

Skandinaviska Enskilda Banken AB – A Public Company (publ) – is incorporated in Stockholm Sweden with Limited Liability. Org: 502032-9081.

As our suppliers are mainly within professional services, facility management, information technology and banking services, the Branch has assessed the risk of modern slavery in its supply chains as low. Nevertheless, there must be no room for complacency and we will continue to review and develop our policies and processes in this area.

TRAINING

To ensure a high level of understanding in relation to ethical standards, the Branch provides periodic training on individual conduct and ethics as well as anti-money laundering, which has a close connection to modern slavery and human trafficking.

STATEMENT APPROVAL

This statement has been approved by the London Management Group of the Branch.