

Item 12

The Board of Directors' of Skandinaviska Enskilda Banken AB (publ) proposal at the Annual General Meeting on 22 March 2016 for amendment of the Articles of Association

The Board of Directors' proposes that Section 6 in the Articles of Association is amended so that the Board of Directors, in addition to those Directors who by law are to be appointed by a body other than the General Meeting of Shareholders, shall consist of not less than six and not more than thirteen Directors without Deputy Directors.

Current wording

Proposed wording

<p>Section 6 In addition to those Directors who, by law, are to be appointed by a body other than the General Meeting of Shareholders, the Board of Directors shall consist of not less than six and not more than twelve Directors without Deputy Directors.</p>	<p>Section 6 In addition to those Directors who, by law, are to be appointed by a body other than the General Meeting of Shareholders, the Board of Directors shall consist of not less than six and not more than twelve thirteen Directors without Deputy Directors.</p>
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For a resolution to be passed at the Annual General Meeting in accordance with the Board's proposal, it is required that it is supported by shareholders representing at least 2/3 of both the votes cast and of the shares represented at the Meeting.

Stockholm in February 2016

Skandinaviska Enskilda Banken AB (publ)

THE BOARD OF DIRECTORS