

## Press release

Stockholm 1 December 2011

# SEB the “Bank of the Year 2011”

**The Banker magazine has named SEB the Bank of the Year 2011 in three countries: Sweden, Estonia and Latvia. The Bank of the Year awards acknowledge the banks with the best overall performance in their country.**

“We are very honoured to be recognised as the best bank in Sweden, Estonia and Latvia by The Banker. I am very grateful for the amazing team effort across SEB; a team that always has our customers in focus,” Annika Falkengren, President and CEO, says.

The awards for 2011 were presented at a ceremony in London on 30 November. Close to 500 commercial banks entered the awards. The Banker is the world's premier banking and finance magazine and is read in 150 countries around the world.

“Swedish banks have acquired a safe haven reputation over the past 18 months and SEB's reputation looks richly deserved,” Philip Alexander, Finance Editor of The Banker, said.

**For further information, please contact**

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SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in 20 countries worldwide. On 30 September 2011, the Group's total assets amounted to SEK 2,359bn while its assets under management totalled SEK 1,241bn. The Group has about 17,500 employees. Read more about SEB at [www.sebgroup.com](http://www.sebgroup.com).