

## Press release

Stockholm 28 March 2011

# SEB acquires DnB NOR's mortgage loan portfolio

SEB has signed an agreement to acquire DnB NOR's retail customer mortgage loan portfolio in Sweden. The agreement covers around 5.000 customers and a mortgage lending volume of approximately SEK 7bn.

"DnB NOR has decided to discontinue its mortgage lending business in Sweden. SEB can solve these customers' needs of financing their housing. And being a universal bank SEB can also meet other banking needs for the customers, such as saving in a broad perspective and financial advising," says Mats Torstendahl, Head of SEB Retail Banking.

The mortgage loan portfolio is transferred to SEB as of today. The customers will gradually be transferred to SEB over a period of three months.

### For further information, please contact

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SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in 20 countries worldwide. On 31 December 2010, the Group's total assets amounted to SEK 2,180bn while its assets under management totalled SEK 1,399bn. The Group has about 17,000 employees. Read more about SEB at [www.sebgroup.com](http://www.sebgroup.com).