

Press release

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Management appointments in SEB:

Pia Warnerman head of Group Operations & IT and Ylwa Karlgren head of Group Ventures & IT Strategy

SEB is now taking steps to improve its customer offering further by integrating several business support processes. Pia Warnerman, currently head of Group Operations, has been appointed head of the newly formed Group Operations & IT function and a member of the Group Executive Committee. Ylwa Karlgren, currently head of Strategy & Business Development within Group Operations, has been appointed head of a new Group Ventures & IT Strategy function.

“I am happy to announce the appointments of Pia Warnerman and Ylwa Karlgren. They both have considerable experience of operations and IT, which are an essential part of SEB’s offerings. As we are now formally integrating these processes and setting up a new IT Strategy function, we can meet our customers’ needs in a more efficient and seamless way,” says President and CEO **Annika Falkengren**.

“I am also happy to welcome Pia Warnerman to the Group Executive Committee. She has over the last few years successfully created a Group-wide Operations function with global processes and will bring further focus to these customer-critical issues,” says Annika Falkengren.

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SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of other financial services. In Denmark, Finland, Norway and Germany the bank’s operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB’s business is reflected in its presence in 20 countries worldwide. On September 30, 2010, the Group’s total assets amounted to SEK 2,254 billion while its assets under management totalled SEK 1,343 billion. The Group has about 17,000 employees, excluding its retail banking operations in Germany. Read more about SEB at www.sebgroup.com.