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PRESS RELEASE

## **SEB ranked best bank in the Nordics by Carbon Disclosure Project 2009**

**SEB, the leading Nordic financial institution, has been voted the best bank in the Nordics for addressing the issue of climate change, according to an annual survey undertaken by the Carbon Disclosure Project.**

Measures taken by SEB regarding climate change are part of a series of activities that commenced in 2008 when SEB began to address sustainability issues on a deeper level.

This year SEB began to offset its carbon footprint through an investment that provides rural population in the Ningxia Hui region in China with solar cookers, which use the sun as energy source instead of fossil fuel. The carbon offset is implemented according to the UN certification scheme under the Kyoto Protocol and the project has CDM (Clean Development Mechanism) and Gold Standard quality.

- We are highly ambitious when it comes to our sustainability performance. This year we became the first Nordic bank to fully offset our carbon emissions and by 2015, we aim to have cut emissions by 45 percent, "says SEB's President and CEO **Annika Falkengren**.

The Carbon Disclosure Project is the world's largest survey of large corporations' ambitions on climate change. A total of over 2,000 companies responded to this year's survey. At a meeting in Stockholm on Tuesday the Nordic Report was presented, performed by SIRP at the Umeå School of Business, and which includes the 200 largest listed companies in the Nordics.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB offers universal banking services in Sweden, Germany and the Baltic countries - Estonia, Latvia and Lithuania. It also has local presence in the other Nordic countries, Poland, Ukraine and Russia and a global presence through its international network in major financial centers. On 30 June 2009, the Group's total assets amounted to SEK 2,374bn (~EUR 220bn) while its assets under management totalled SEK 1,267bn (~EUR 120bn). The Group has about 20,500 employees. Read more about SEB at [www.sebgroup.com](http://www.sebgroup.com).

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