



Stockholm, 27 February 2009

PRESS RELEASE

SEB welcomes cooperation between central banks in Sweden and Estonia

SEB welcomes the initiative taken by the Swedish and Estonian Central Banks to ensure confidence in the Estonian economy.

SEB has, since SEB acquired its local subsidiary bank, AS SEB Pank, played a constructive role in the development of the Estonian economy through the provision of credit to companies and households for ten years. Today, the SEB Group continues to see long-term growth opportunities in Estonia and views Estonia as a core market of the Group and will, through our subsidiary bank AS SEB Pank, Estonia, continue to meet the credit needs of its clients both in kroon and, where appropriate, in Euro.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB offers universal banking services in Sweden, Germany and the Baltic countries - Estonia, Latvia and Lithuania. It also has local presence in the other Nordic countries, Poland, Ukraine and Russia and a global presence through its international network in major financial centers. On 31 December 2008, the Group's total assets amounted to SEK 2,511bn (~EUR 230bn) while its assets under management totalled SEK 1,201bn (~EUR 110bn). The Group has about 22,000 employees. Read more about SEB at www.sebgroup.com.

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