



Stockholm, 5 May 2008

PRESS RELEASE

## **SEB expands international asset management sales team in Europe**

**SEB open up new asset management markets across the continent. A new international sales team with members based in Stockholm, London, Luxembourg and Helsinki will during the spring market SEB as a leading actor within asset management in Europe. The first markets to be targeted are the UK, France, Italy, Austria, Benelux and Switzerland.**

The operation is led by Kjell Norling, Head of Institutional Clients at SEB Wealth Management.

“SEB currently has a wide product assortment with focus on alternative investments. The recent turbulence on the world’s stock exchanges has led to an increased demand on alternative investments and this demand will continue to increase. We are now raising awareness of our strong presence in Northern Europe. Established within Wealth Management earlier this year, the team’s first task has been to create an awareness of SEB as a leading international asset manager”, Norling says.

Initially the funds SEB Asset Selection, SEB’s real estate fund products, SEB European Equity Small Caps and SEB Micro Cap will be sold on the international market.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB offers universal banking services in Sweden, Germany and the Baltic countries – Estonia, Latvia and Lithuania. It also has local presence in the other Nordic countries, Poland, Ukraine and Russia and a global presence through its international network in another ten countries. On 30 April 2008, the Group's total assets amounted to SEK 2,399bn while its assets under management totalled SEK 1,331bn. The Group has about 20,000 employees. Read more about SEB at [www.sebgroup.com](http://www.sebgroup.com).

---

*For further information, please contact:*

Kjell Norling, Head of Institutional Clients, Wealth Management, tel. +46 705 75 79 47

Elisabeth Lennhede, Press Officer, tel. +46 70 763 99 16