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PRESS RELEASE

Mats Galvenius new Client Executive at SEB for global institutional investors

SEB has recruited Mats Galvenius as Client Executive for global institutional investors, such as central banks and sovereign wealth funds. Galvenius joins the Financial Institutions Group of the Client Relationship Management unit. He most recently served as advisor to the Central Bank of Bahrain and has previously been advisor to the Executive Board of the European Central Bank, ECB, and head of the General Secretariat of Sveriges Riksbank (Central Bank of Sweden).

Galvenius comes with extensive and very unique experience from central bank operations. He started his central bank career at Sveriges Riksbank. Galvenius was later recruited to the European Monetary Institute, EMI, where he helped build the organisation that eventually became the European Central Bank, ECB. During 1998-2001, Galvenius acted as advisor to the ECB Executive Board. He later returned to the Riksbank to head the Market Operations Department (including management of foreign exchange reserves). Before moving to Bahrain, Galvenius was responsible for the General Secretariat of the Riksbank.

The recruitment of Galvenius is strategically important. The global economic development in the past years has quickly built up new public financial portfolios around the world. This has increased the demand for knowledge, competence, and products directly related to the Nordic and North European markets. Galvenius will be responsible for current as well as new clients' needs within these areas.

Galvenius assumed his position on December 3.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB has a local presence in the Nordic and Baltic countries, Germany, the Ukraine and Russia, and a global presence through its international network in another ten countries. On 30 September 2007, the Group's total assets amounted to SEK 2,149bn while its assets under management totalled SEK 1,385bn. The Group has about 20,000 employees. Read more about SEB at www.sebgroup.com.

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