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PRESS RELEASE

SEB Företagsinvest invests EUR 3 Million in SP Devices AB

SEB Företagsinvest, the venture capital arm of the SEB Group, invests EUR 3 million in SP Devices, a company within the field of Signal Processing. The proceeds will be used to scale sales and marketing activities and to enhance further product development.

SP Devices develops and market signal processing electronics and algorithms. The main product is the interleaving IP-core for digital post processing of parallel analog-to-digital-converters. An A/D converter is an electronic component that converts an analog signal to a digital signal. Customers are semiconductor companies and system manufacturers in the area of Wireless Infrastructure, Software Defined Radio, medical electronics, and others.

“The market for A/D converters is large and growing. Existing A/D converters are bottlenecks in a broad scale of applications and SP Devices’ technology will make it possible to solve these problems with improving performance”, says Patrik Westerberg, Investment Manager at SEB Företagsinvest.

“The investment enables organizational build-up and key recruitments to fulfill our longterm expansion plan, and with SEB Företagsinvest as owner we will have the relevant experience to do so”, said Jonas Nilsson, chief executive of SP Devices.

SP Devices (Signal Processing Devices Sweden AB) was founded in 2004 and is based on research from the University of Linköping. The A/D converters are used in parallel together with digital error correction to form a system with significant improvement in measurement speed.

SEB Företagsinvest’s business concept is to invest capital and to bring expertise and a broad network of contacts to companies with high growth potential. Since the start in 1995, SEB Företagsinvest has invested in 75 companies and has made 35 exits.

The SEB Group is a North European financial group for 400,000 corporate customers and institutions, and 5 million private customers. SEB has local presence in the Nordic and Baltic countries, Germany, Poland, the Ukraine and Russia and has a global presence through its international network in another 10 countries. On 30 June 2006, the Group’s total assets amounted to SEK 1,986bn while its assets under management totalled SEK 1,086bn. The Group has about 20,000 employees. Read more about SEB at www.sebgroup.com.

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