

## Press release

Stockholm 19 May 2016

# SEB and Tink in new partnership

**Through a new partnership with fintech company Tink, SEB's customers will get a better opportunity to gather, analyse and manage their finances. SEB will at the same time invest SEK 36 million in Tink AB, thereby becoming the fifth-largest shareholder.**

Tink's technology is included in the first phase of SEB's mobile app for private individuals in Sweden, and makes it possible for customers to collect and categorise detailed information about purchases and savings. Within the framework of the partnership, more functions will be developed.

"Through the partnership with Tink, we will be able to develop even better digital offerings for our customers. The combination of our integrated offering and Tink's functionality is a good example of how established banks and fintech companies can create customer benefits together," says Christoffer Malmer, Co-head for division Corporate and Private Customers.

"Getting investors with extensive experience, as well as developing partnerships with traditional banks, is obviously a big step for a company like Tink," says Daniel Kjellén, founder and CEO of Tink.

The new functionality will be launched in autumn 2016.

The investment is subject to SEB receiving ownership assessment approval from the Swedish Financial Supervisory Authority, Finansinspektionen.

### **For further information, please contact**

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SEB is a leading Nordic financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. SEB takes a long term perspective and supports its customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. At 31 March 2016, the Group's total assets amounted to SEK 2,700 billion while its assets under management totalled SEK 1,637 billion. The Group has around 15,500 employees. Read more about SEB at [www.sebgroup.com](http://www.sebgroup.com)